

REGULAR BOARD MEETING
CANYON REGIONAL WATER AUTHORITY

Monday November 12th, 2007 at 7:00 P.M.

000789

CRWA ADMINISTRATIVE BUILDING
850 Lakeside Pass, New Braunfels, Texas 78130

FILED FOR RECORD

This Notice is posted pursuant to the Texas Open Meeting Act. (TEX. REV. CIV. STAT. ANN. Chapter 551, Section 31.) The Canyon Regional Water Authority will hold an open meeting at 7:00 P.M., Monday, November 12th, 2007, at the Administrative Building, 850 Lakeside Pass New Braunfels, Texas. Additional information can be obtained by calling: (830) 609-0543. The Board of Trustees of Canyon Regional Water Authority may go into closed session under the authority of Section 555.071 of the TX Government Code relating to the matters below.

COUNTY CLERK GUADALUPE COUNTY

BY Valena Bruegel
Item 1. Open Meeting & Invocation.
Item 2. Citizens to be heard.

Canyon Regional
Water Authority

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Item 3. Approval of the October 2007 Board meeting minutes.

Item 4. Consideration and approval of the October 2007 Financial Reports & Check Register until audit. (Tab 1)

Item 5. Consideration and approval of the October 2007 Wells Ranch Financial Report. (Tab 2)

Item 6. Consideration and approval of an accrual system for the Financial Reports as presented by Virgil Crawford.

Item 7. Report of the Board of Managers with their recommendations on Board items along with report by the General Manager and staff and consideration and approval of items related to the progress of the Wells Ranch project:

1. Report on Board of Managers – Pat Allen
2. Report from General Manager – Davenport
3. Operations Report – Charlie Powell
4. Report on Projects – Pat Lackey

Item 8. Consideration and approval authorizing and re-affirming the General Manager's action to enter into Agreements and authorize the purchase of Alan E. Cummings, Sara Cummings/Notebloom and a portion of Kate Cummings/Spell porting of the Green Valley Farms portion and Katherin Cummings/Baker, Kevin Knight and Michelle Knight/Baker for the Knight Cummings Farm Partnership portion of Seller's interests in Certificate of Adjudication No. 18-3887, (the "Permit Rights") by final decree of the 200th Judicial District Court of Travis County, in Cause No. 312,993, In Re: The Adjudication of Water Rights in the Blanco-San Marcos Rivers Watershed of the Guadalupe River Basin dated March 14, 1985 in the amount of 516.16 acre feet. (Tab 3)

Item 9. Consideration and approval of a Resolution requesting financial assistance from The Texas Water Development Board; authorizing the Authority's Financial Advisors, Bond Counsel, and Engineers to coordinate the submission of the application to The Texas Water Development Board; and other matters in connection therewith. (Tab 4)

Item 10. Consideration and appropriate action by the Board of Trustees appointing Southwest Securities, INC. as Financial Advisors and Fulbright & Jaworski L.L.P. as Bond Counsel in connection with the issuance of obligations to The Texas Water Development Board; delegating the authority to the Chairman to execute certain documents relating to the engagement of Southwest Securities, INC. and Fulbright & Jaworski L.L.P.; and other matters in connection therewith.

Item 11. Consideration and approval of Amendment 1 to the Interlocal Agreement for Interim Funding of the Hays Caldwell Public Utility Agency along with amendment to the Annual Budget in the amount of \$36,124.00 to recognize the expense incurred under the Amended agreement. (Tab 5)

Item 12. Report of the Litigation Committee - Bill Seiler, Chairman.

Item 13. The Board of Directors of Canyon Regional Water Authority may go into a closed session under the authority of the Government Code. Chapter 551 Texas Open Meetings Act to discuss the following:

1. Canyon Regional Water Authority, et al. v. Guadalupe Blanco River Authority currently pending at the Texas Commission on Environmental Quality Docket No. 582-03-1991.
2. GBRA vs. CRWA Cause No. 04-1682-CV.

Item 14. Consideration and action on regarding matters in closed session.

Item 15. Board Member items.

Item 16. Adjourn the meeting.