

CANYON REGIONAL WATER AUTHORITY
Monday, February 9, 2026, at 6:00 PM
850 Lakeside Pass, New Braunfels, TX 78130

**This meeting is to be conducted at the Canyon Regional Offices located at
850 Lakeside Pass, New Braunfels, Texas**

This Notice is posted pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code). The Board of Trustees of Canyon Regional Water Authority (CRWA) will hold a meeting in person at 6:00 P.M., Monday, February 9, 2026, in the Board Room. The public may observe this meeting in person. As authorized by Texas Gov. Code sections 551.127 and 551.131(e) and Section 3.04(b) of the CRWA Bylaws, Members of the Board of Trustees may attend the meeting remotely via video conference. Additional information can be obtained by calling: (830) 609-0543. The CRWA Board of Trustees may consider, discuss, and act on any of the matters identified below.

- Item 1 CALL TO ORDER**
- Item 2 BOARD ROLL CALL**
- Item 3 INVOCATION AND PLEDGE OF ALLEGIANCE**
- Item 4 OATH AND STATEMENT OF OFFICE OF NEW TRUSTEES**
- Item 5 ANNOUNCEMENTS**

- A. The Board of Trustees of the Canyon Regional Water Authority may, during the meeting, close the meeting and hold an executive session pursuant to and in accordance with Chapter 551 of the Texas Government Code (i.e., "Texas Open Meetings Act"). The Board of Trustees may, at any time during the meeting, close the meeting and hold an executive session for consultation with its attorney(s) concerning any of the matters to be considered during the meeting pursuant to Chapter 551 of the Texas Government Code.

Item 6 PUBLIC COMMENTS

- A. Comments on non-agenda items - no discussion from the Board, 3-minute time limit.
- B. Comments on specific items on this agenda – discussion from/with the Board may be allowed; 3-minute time limit per citizen. Time may not be "shared or ceded" to another citizen.

Members of the public wishing to make a public comment during the meeting must register (a) on the sign-in sheet at the meeting site prior to the meeting; and/or (b) by emailing mmeredith@crwa.com prior to the meeting. Written comments may also be submitted. If you wish to speak, please state your name.

Item 7 CONSENT ITEMS

All items listed below are considered to be routine and non-controversial by the Board and will be considered by one motion. There will be no separate discussion of these items unless a Board member requests, in which case the item will be removed from the consent agenda and will be considered as part of the order of business.

- A. CRWA 26-02-001 Concerning Approval of Minutes (CRWA Staff)
Adopt Resolution 26-02-001 approval of minutes for January 12, 2026, Board of Trustees meetings.
- B. CRWA 26-06-002 Concerning Approval of Financial and Check Registers Reports (CRWA Staff)
Adopt Resolution 26-02-002 approval of January 2026 Financial Reports and Check Register Reports until audited.

Item 8 REPORTS

(updates from written reports by staff, legal counsel, and others)

- A. Water Supply, Facility Operations, and Capital Projects
Discussion on current drought conditions, wholesale water supply status, water treatment, storage and transmission operations, current and near-term capital improvement projects.
- B. External Affairs, Regional Planning and Administrative Reports
Discussion on regional partnerships, regulatory agencies, groundwater districts, regional water planning, long-term capital improvements, legal and legislative matters.
- C. Committee and Board of Managers Reports
Discussion on meetings held by the Executive, Budget, Construction, and Contract Review Committees, and the Board of Managers.

Item 9 GENERAL BUSINESS

- A. Presentation of Fiscal Year 2025 Audit; and discuss, consider, and take possible action on Resolution 26-02-003 accepting and approving the Fiscal Year 2025 audit.
- B. Discuss, consider, and take possible action on Resolution 26-02-004 amending the Alliance Regional Water Authority Fiscal Year 2026 budget.
- C. Discuss, consider, and take possible action on Resolution 26-02-005 approving the ratification of the amendment to the lease agreement between Canyon Regional Water Authority and Hilmar D. Blumberg, Frost Bank, Trustee of the Hilmar Daniel Blumberg Trust UWO Jane Weinert B Lumberg, Hilmar Daniel Blumberg and Kaaren Blumberg, Co-Trustees of the Jordan T. Blumberg 1994 Trust, and Jordan T. Blumberg for Guadalupe County, Texas.
- D. Discuss, consider, and take possible action on Resolution 26-02-006 accepting nominations for a CRWA Representative to be appointed to the Alliance regional Water Authority Board of Directors, and appointing a Representative selected by vote of the CRWA Board of Trustees
- E. Discuss, consider, and take possible action on amending the CRWA Board of Directors administrative policies to include a policy on hiring past and present appointed CRWA Board Members and hiring past and present appointed CRWA Board Member immediate family members at CRWA. *(Trustee Ramos)*
- F. Discuss reducing the number of members on the CRWA Board of Trustees from 22 to 11. *(President Rohan)*

Item 10 EXECUTIVE SESSION

The Board of Trustees may meet in an executive session to discuss the following items, if any, pursuant to Chapter 551 of the Texas Government Code, including, where appropriate, Sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089, and 418.183(f) of the Texas Government Code. All formal action will occur in open session.

Item 11 RETURN TO OPEN MEETING

The Board of Trustees may consider, deliberate, and act on the items discussed in Executive Session, if any.

Item 12 FUTURE BOARD MEMBER AGENDA ITEMS

- A. The next Board of Trustees meeting date is March 9, 2026

Item 13 Adjourn the meeting

**CANYON REGIONAL WATER AUTHORITY
BOARD COMMUNICATION**

DATE	SUBJECT	AGENDA NUMBER
02/09/2026	CONSENT AGENDA ITEM BOARD OF TRUSTEES MEETING MINUTES OF JANUARY 12, 2026	CRWA 26-02-001

INITIATED BY KERRY AVERYT / MICHAELLA MEREDITH

STAFF RECOMMENDATION

Approve the Minutes of the Regular Board Meeting of the Board of Trustees held on January 12, 2026, as amended, or not amended.

BACKGROUND INFORMATION

The minutes of the meeting are attached.

FINANCIAL IMPACT

None

MOTION

Motion to approve the following resolution.

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CANYON REGIONAL WATER AUTHORITY

RESOLUTION No. 26-02-001

BE IT RESOLVED that the Minutes of the Regular Meeting of the Board of Trustees held January 12, 2026, as amended, or not amended, are approved.

Adopted this 9th day of February 2026

Ayes ____ Nays ____ Abstained ____ Absent ____

Approved by: _____
Brandon Rohan, President

Certified and attested by: _____
Ted Gibbs, Secretary

DRAFT CRWA BOARD PACKET 02-09-2026

**MINUTES
REGULAR BOARD MEETING
CANYON REGIONAL WATER AUTHORITY
BOARD OF TRUSTEES**

Regular meeting:

The Canyon Regional Water Authority (CRWA) Board of Trustees met for a regular meeting in person on Monday, January 12, 2026, at 6:00 p.m.

The following individuals attended the meeting:

Board of Trustees:		CRWA Staff:		Board of Managers and Others:	
Ted Gibbs	Stephanie Gonzales	Kerry Averyt	Michaela Meredith	Phil Gage	Daniel Smith
Humberto Ramos	Shari McDaniel	David McMullen	Chelesa Hawkins	Trey Wilson	Ruben Barrera
Tracy Scheel	Mabel Vaughn	Bobby Rodriguez	Adam Telfer	Brud Brown	Jim Poage
Doris Steubing	Keith Steffen	Regina Franke	Fran Powers	Mike Saldana	Jordan Furnans
Brandon Rohan	Marc Gilbert	Joan Wilkinson	Joe Moreno	Devin Montoya	Shawn Schorn
Martin Poore	Donetta Roberts	Hanna Diaz			
James Forssell	Mark Davis				
Nicholas Sherman (online)	Gary Gilbert (Online)				

Item 1 CALL TO ORDER

» President Rohan called the meeting to order at approximately 6:00PM.

Item 2 BOARD ROLL CALL

» There were sixteen (16) board members present at the time of roll call.

Item 3 INVOCATION AND PLEDGE OF ALLEGIANCE

» Trustee Davis provided the Invocation.

Item 4 ELECTION OF VICE PRESIDENT

» **Treasurer McDaniel nominated Trustee Sherman for the position of Vice-President. Trustee Roberts seconded the motion. President Rohan called for a vote. The motion passed with sixteen (16) Ayes.**

Item 5 ANNOUNCEMENTS

- A. The Board of Trustees of the Canyon Regional Water Authority may, during the meeting, close the meeting and hold an Executive Session pursuant to and in accordance with Chapter 551 of the Texas Government Code (i.e., "Texas Open Meetings Act"). The Board of Trustees may, at any time during the meeting, close the meeting and hold an Executive Session for consultation with its attorney(s) concerning any of the matters to be considered during the meeting pursuant to Chapter 551 of the Texas Government Code.
- » Mr. Averyt recognized Mr. Joe Moreno for twenty (20) Years of Service with CRWA. Mr. Moreno serves as Plant Manager at Lake Dunlap Water Treatment Plant. He was presented with a plaque and gift in recognition of this service milestone.

Item 6 PUBLIC COMMENTS

- A. Comments on non-agenda items - no discussion from the Board, 3-minute time limit.
 - » There were no non-agenda item comments.
- B. Comments on specific items on this agenda – discussion from/with the Board may be allowed; 3-minute time limit per citizen. Time may not be "shared or ceded" to another citizen.
 - » There were no agenda specific item comments.

Members of the public wishing to make public comment during the meeting must register by emailing mmeredith@crwa.com prior to the meeting. Written comments may also be submitted. If you wish to speak, please state your name.

Item 7 CONSENT ITEMS

All items listed below are considered to be routine and non-controversial by the Board and will be considered by one motion. There will be no separate discussion of these items unless a Board member requests, in which case the item will be removed from the consent agenda and will be considered as part of the order of business.

- A. CRWA 26-01-001
Adopt Resolution 26-01-001 approval of minutes for October 14, 2025, and November 10, 2025, Board of Trustees meetings.
- B. CRWA 26-01-002

Adopt Resolution 26-01-002 approval of September 2025, October 2025, November 2025, and December 2025 Financial Reports and Check Register Reports until audited.

C. CRWA 26-01-003 Concerning Approval of First Quarter Investment Report (CRWA Staff)

Adopt Resolution 26-01-003 approval of First Quarter FY 2026 Investment Report.

- » **Trustee Scheel made a motion to approve Resolutions CRWA 26-01-001, CRWA 26-01-002, and CRWA 26-01-003. Secretary Gibbs seconded the motion. President Rohan called for a vote. The motion passed with sixteen (16) Ayes.**

Item 8

REPORTS

(updates from written reports by staff, legal counsel, and others)

A. Water Supply, Facility Operations, and Capital Projects

Discussion on current drought conditions, wholesale water supply status, water treatment, storage and transmission operations, current and near-term capital improvement projects.

- » Mr. Averyt advised that report updates were included in the board packet and called for any questions. There were no questions.
- » Mr. Averyt moved on to the administrative portion of his GM Report. He stated the Assistant General Manager (“AGM”) position had been filled. He explained that there had been sixteen (16) applications received, four (4) interviews conducted, and he hired Ms. Regina Franke to fill the position beginning December 2025.
- » Mr. Averyt advised that he had also hired a Controller. He explained that he reviewed eighteen (18) applications, six (6) interviews were scheduled, and he hired Mr. Brian Zalesky to fill the position of Controller. He is expected to begin his career with CRWA in late January or early February 2026.
- » Mr. Averyt stated that in addition to the two (2) management positions, he had also hired two (2) new field employees, Plant Operator (Lake Dunlap) and Field Technician (Distribution).
- » Mr. Averyt also called attention to the portable building which had been delivered (behind the main office building). This will be used as temporary office space.
- » Mr. Averyt concluded the administrative portion of his GM Report and asked if there were any questions.
- » Trustee Ramos asked Mr. Averyt to provide the number of CRWA employees prior to his (Mr. Averyt’s) employment and provide a current organizational chart to the Board. Mr. Averyt agreed to supply as requested.
- » President Rohan did advise that Mr. Averyt had previously requested (November 2025) that President Rohan sit in on interviews, but he declined stating the reason for that rejection was that CRWA hired a GM and one of his duties was to employ Staff, and he did not want to risk undermining the GM’s authority.
- » Trustee Vaughn raised concerns regarding Ms. Franke’s employment with CRWA as it is related to the Hays Caldwell group and the lawsuit filed by the City of San Marcos. Mr. Averyt advised that Crystal Clear (Special Utility District) was a party to the lawsuit, not Ms. Franke. Mr. Averyt also confirmed that Ms. Franke no longer represents Crystal Clear and that her focus is now on the best interest of all CRWA member entities. Trustee Ramos requested to defer to the attorney asking if this should be discussed in Executive Session and was looking for some direction from Legal Counsel. President Rohan spoke to the ability for any of the Trustees to make a motion for an item be moved to Executive Session and if that was the desire, he would require a motion. **Trustee Ramos made a motion to go into Executive Session to discuss this item. Trustee Vaughn seconded the motion. President Rohan called for a vote. The motion passed with sixteen (16) Ayes.**
- » In reference to the Reedville Project, Mr. Averyt advised that the contractor was on schedule to complete project ahead of the deadline established in the Wheeling Agreement.
- » Regarding the mobile membrane units for Hays Caldwell WTP, CRWA Staff continues to coordinate with TCEQ to satisfy all their requirements. The rental unit is currently in operation; however, the purchased trailer is not being used at this point and is awaiting TCEQ approval.
- » The Hays Caldwell WTP Pilot Study is completed, and the consultant is working to compile the data for submission to TCEQ. Once TCEQ completes the review (estimated 90 days), the anticipation is that all three (3) of the products would be approved for use at the Hays Caldwell WTP, as they all performed well in the Pilot Study.
- » Trustee Ramos questioned the one-hundred twenty seven (127) day delay on the Hays Caldwell WTP Project, Phase I, and asked if CRWA is considering liquidated damages.
- » Mr. Averyt advised that a Request for Qualifications (“RFQ”) had been published for the Public Private Partnership (“P3”) Owner Advisor for the Wells Ranch (Blumberg) Project. Those submittals are due February 16, 2026. He anticipates making a recommendation to the Board of Managers and Board of Trustees at the April 2026 meetings.
- » Mr. Averyt stated that Well #3 (Wells Ranch) failed last week. The expectation is that it may be the same issues as Well #1 experienced, but he will know more after it has been assessed.
- » Regarding Well #1 (Wells Ranch), Mr. Averyt said that TCEQ has the information for Well #1, and CRWA

Staff is waiting for their approval. CRWA Staff continues to reach out to TCEQ to prompt them to expedite their approval as it is required prior to the repairs being performed.

B. External Affairs, Regional Planning and Administrative Reports

Discussion on regional partnerships, regulatory agencies, groundwater districts, regional water planning, long-term capital improvements, legal and legislative matters.

- » **Region L:** The next meeting is scheduled for February 5, 2026, at 9:30AM at SAWS. There are currently thirteen (13) vacancies with eleven (11) being incumbents.
- » **Groundwater Management Area (GMA) 13:** The regular meeting was scheduled for January 19, 2026, but was canceled due to an illness. The next regular meeting will be on February 13, 2026, at 10:00AM.
- » **Gonzales Groundwater District (GCGWD):** The next meeting will be January 13, 2026, at 5:30PM. There is also a mitigation workshop that is scheduled for January 20, 2026, at 5:30PM and Mr. Averyt plans to attend.
- » **Guadalupe County Groundwater Conservation District (GCGCD):** The next meeting is scheduled for February 12, 2026, at 4:30PM. The CRWA Staff is continuing to work with GCGCD on CRWA planning efforts.
- » **Alliance Regional Water Authority (ARWA):** Mr. Averyt advised that coordination is ongoing with ARWA, GBRA, and CRWA Legal Counsels regarding the deficiencies in the water treatment plant and to strategize how the entities can recover some of the money spent to remedy these issues. The next board meeting is January 28, 2026.
- » **Legal Update:** Counselor Wilson provided a brief update.
 - *Windsor Chase:* He stated that there were four (4) counterclaims filed by Windsor Chase asserted against CRWA. Counsel requested dismissal of all four (4) counterclaims on a plea to the jurisdiction. The ruling received was three (3) of the four (4) were dismissed. That ruling has been appealed and that appeal is being handled by Langley & Banack. Counselor Wilson continued to explain that the temporary injunction prohibiting the use of those wells remains in place during the appeal.
 - *City of San Marcos:* He stated there had been some progress and more details would be provided in Executive Session.
 - *TriHydro:* The trial is scheduled for July 2026, a mediation is set for May 2026, and a court hearing in that case is on January 14, 2026. He will provide an update regarding the January 14, 2026, hearing at the February 2026 board meeting.
- » Trustee Ramos made a request for the GM to provide Trustees with a monthly calendar of the meetings he is attending.

C. Committee and Board of Managers Reports

Discussion on meetings held by the Executive, Budget, Construction, and Contract Review Committees, and the Board Managers.

- » **Executive Committee:** President Rohan advised that the committee met to review the agenda for the BOT meeting.
- » **Budget Committee:** The committee meeting is scheduled for January 14, 2026, at 10:30AM to review the FY 2025 Audit and Budget. President Rohan advised that the FY 2025 Audit will be on the agenda for the February 2026 CRWA Board Meeting, and he anticipates a recommendation from the Budget Committee.
- » **Construction Committee:** Chairman Sherman stated that Mr. Averyt had advised on most of the items discussed at the committee meeting. Chairman Sherman did acknowledge that there is a request from the Construction Committee for CRWA Staff provide a recommendation regarding the overrun duration at the next committee meeting.
- » **Contract Review Committee:** This committee did not meet.
- » **Board of Managers:** Chairman Gage thanked Maxwell (SUD) for hosting the meeting last week. He acknowledged that Mr. Averyt had provided most of the updates in his report. Chairman Gage emphasized the importance of future discussions relevant to water leases and noted that there will be some strategic decision necessary in the near future regarding Wells Ranch III leases.
- » **Litigation Committee:** This committee did not meet.

Item 9

GENERAL BUSINESS

- A. Discuss, consider, and take possible action on Resolution 26-01-004 ratifying the action of the General Manager in approving Change Order No. 3 in the amount of \$4,968.88 for additional costs associated with the Hays Caldwell Improvements Phase 2 Project.
 - » Mr. Averyt stated that this change order was to add the flashing around the base of the building where the equipment would be housed. This item was not included in the original design; it was discovered during construction. This was an item that should have been included in both the original design and bid. Therefore, this cost will be covered by CRWA (Hays Caldwell Construction Fund in the amount of \$4,968.88). Mr. Averyt previously approved this change order (as it was within his authority) to keep the construction

- progressing. This was also presented to the Construction Committee and the Board of Managers to keep them informed as well. Chairman Sherman and Chairman Gage acknowledged their recommendations to approve this change order **Trustee Steffen made a motion to approve the change order. Trustee M. Gilbert seconded the motion. President Rohan called for a vote. The motion passed with sixteen (16) Ayes.**
- B. Discuss, consider and take possible action on Resolution 26-01-005 ratifying the action of the General Manager in approving Change Order No. 2 in the amount of \$11,739.00 for additional costs associated with the Lake Dunlap WTP Strainer Improvements Project.
- » Mr. Averyt stated that this change order was primarily for the survey and a concrete pad that was necessary to support the temporary strainers assembled and put in service outside the building while the contractors are tearing out the strainers currently located inside the building. He advised that after construction began, it was discovered there were no locates done in the area, which was going to be under the pad. Mr. Averyt stated that he has been in communication with the design consultant to determine the reason for this work not being done initially; he is not fully satisfied with the level of cooperation from the consultant and does intend to proceed accordingly. The amount of the change order is \$11,739 and will be paid from the Repair & Replacement Fund. Mr. Averyt previously approved this change order (as it was within his authority) to keep the construction progressing. Both Chairman Gage and Chairman Sherman acknowledged support from the Board of Managers and Construction Committee, respectively. **Trustee Steffen made a motion to approve this change order. Trustee Scheel seconded the motion. President Rohan called for a vote. The motion passed with sixteen (16) Ayes.**
- C. Discuss, consider, and take possible action on amending the CRWA Board of Directors administrative policies to include a policy on hiring past and present appointed CRWA Board Members and hiring past and present appointed CRWA Board Member immediate family members at CRWA. (*Mr. Ramos*)
- » President Rohan acknowledged that this item was placed on the agenda at the request of Trustee Ramos. Trustee Ramos stated that he had provided some verbiage to President Rohan as CRWA does not have a current policy specific to this matter. President Rohan advised that he would send the draft to Counselor Barrera. **Treasurer McDaniel made a motion to table this item until next month so that it can be looked at and evaluated a little more. Trustee Scheel seconded the motion. President Rohan called for a vote. The motion passed with fifteen (15) Ayes. Trustee Sherman was not present for this vote.**
- D. Discuss, consider, and take possible action on approving an independent investigation to be conducted into the hiring practices of the CRWA General Manager regarding the hiring of an Assistant General Manager at CRWA. (*Mr. Ramos*)
- » **Trustee Poore made a motion to move this item into Executive Session. Trustee Steffen seconded the motion. President Rohan called for a vote. The motion passed with fifteen (15) Ayes. Trustee Sherman was not present for this vote.**
 - » **As a result of Executive Session, no further action was taken on Item 9.D.**
- E. Discuss, consider, and take possible action on Resolution 26-01-006, authorizing the Board President to execute an amendment to the General Manager's contract to provide for an extended term.
- » This item was moved to Executive Session.
 - » **As a result of Executive Session Trustee Roberts made a motion to extend the GM contract to September 30, 2027. Trustee Steffen seconded the motion. President Rohan called for a vote. The motion passed with sixteen (16) Ayes.**
- F. Discuss, consider, and take possible action on Resolution 26-01-006, authorizing the Board President to execute an amendment to the General Manager's contract to provide for an extended term. Discuss, consider, and take possible action on Resolution 26-01-007 approving the amendment to the lease agreement between Canyon Regional Water Authority and Hilmar D. Blumberg, Frost Bank, Trustee of the Hilmar Daniel Blumberg Trust UWO Jane Weinert B Lumberg, Hilmar Daniel Blumberg and Kaaren Blumberg, Co-Trustees of the Jordan T. Blumberg 1994 Trust, and Jordan T. Blumberg for Guadalupe County, Texas.
- » Counselor Wilson stated that back in 2014 CRWA entered into a Groundwater Lease Agreement with the landowners identified in this agenda item. A landowner had approached CRWA to request an amendment to the lease agreement to address a couple of things; royalty calculations and utility infrastructure placement specific to certain areas. There have been multiple meetings and discussions among the parties. There is no document to vote on tonight, however a motion to provide authority to the GM to finalize the negotiations and execute the agreement would be Counselor Wilson's request. Mr. Averyt noted that CRWA Staff had meet with all Participating Members and they have all agreed to the new terms, the language just needed to be finalized. **Trustee Poore made a motion to give the GM authority to move forward with finalizing the amendment language with Counsel and bringing it back to the Board for final approval. Trustee Steffen seconded the motion. President Rohan called for a vote. The motion passed with fifteen (15) Ayes.**

Trustee Sherman was not present for this vote.

Item 10 EXECUTIVE SESSION

- » President Rohan closed General Session at 6:53PM
- » Board of Trustees went into Executive Session at 7:00PM

The Board of Trustees may meet in an Executive Session to discuss the following items, if any, pursuant to Chapter 551 of the Texas Government Code, including, where appropriate, Sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089, and 418.183(f) of the Texas Government Code. All formal action will occur in open session. Consultation with CRWA's attorney(s) pursuant to Section 551.071 of the Texas Government Code to seek legal advice and discuss settlement offers in connection with Cause No. 25-0782-CV-E; *City of San Marcos vs. Canyon Regional Water Authority, County Line Special Utility District, Crystal Clear Special Utility District, Maxwell Special Utility District and Martindale Water Supply Corporation*; Pending in the 456th District Court of Guadalupe County, Texas.

- A. Consultation with CRWA's attorney(s) concerning execution of an extension to the employment contract with the General Manager

Item 11 RETURN TO OPEN MEETING

- » President Rohan reopened General Session at 8:35PM

The Board of Trustees may consider, deliberate, and act on the items discussed in Executive Session, if any.

- A. The Board will discuss, consider and possibly take action to adopt Resolution No. 26-01-008: (i) approving terms and conditions for settlement of claims asserted against CRWA in Cause No. 25-0782-CV-E; *City of San Marcos vs. Canyon Regional Water Authority, County Line Special Utility District, Crystal Clear Special Utility District, Maxwell Special Utility District and Martindale Water Supply Corporation*; Pending in the 456th District Court of Guadalupe County, Texas; (ii) authorizing the General Manager to issue payment of the settlement amount to the City of San Marcos; and (iii) delegating authority to the Board President to execute such documents as are necessary to effectuate settlement, subject to ratification by the Board of Trustees at its next meeting.
- » **Trustee Scheel made a motion to adopt Resolution No. 25-01-008: (i) approving terms and conditions for settlement of claims asserted against CRWA in Cause No. 25-0782-CV-E; *City of San Marcos vs. Canyon Regional Water Authority, County Line Special Utility District, Crystal Clear Special Utility District, Maxwell Special Utility District and Martindale Water Supply Corporation*; Pending in the 456th District Court of Guadalupe County, Texas; (ii) authorizing the General Manager to issue payment of the settlement amount to the City of San Marcos; and (iii) delegating authority to the Board President to execute such documents as are necessary to effectuate settlement, subject to ratification by the Board of Trustees at its next meeting. Trustee Scheel corrected the Resolution number to 26-01-008 (from her original stated number of 25-01-008). Trustee Steubing seconded the motion. President Rohan called for a vote. The motion passed with sixteen (16) Ayes.**

Item 12 FUTURE BOARD MEMBER AGENDA ITEMS

- A. The next Board of Trustees meeting date is February 9, 2026.
 - » There was no opposition to the next meeting date.
 - » President Rohan advised of the agenda item for discussion and review of the Administrative Policy; Employment Section with some draft language for Board of Trustees to consider.
 - » President Rohan would like to add a discussion item regarding the reduction of the Board of Trustee members from 22 to 11 (one (1) representative for each member entity).

Item 13 ADJOURN THE MEETING

- » **Trustee Poore made a motion to adjourn the meeting. Trustee Steffen seconded the motion. President Rohan adjourned the meeting at 8:38PM.**

❖ **For your convenience, please use the provided link <https://www.youtube.com/watch?v=Kyip54cRE4s> to view the January 12, 2026, CRWA Board of Trustees Meeting.**

Respectfully submitted

Ted Gibbs, Secretary

NOTICE: **The** Board of Trustees may meet in a closed session to discuss any item listed above pursuant to Chapter 551 of the Texas Government Code, including, where appropriate, sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089, and 418.183(f) of the Texas Government Code. All deliberations and formal action will occur in open session.

**CANYON REGIONAL WATER AUTHORITY
BOARD COMMUNICATION**

DATE	SUBJECT	AGENDA NUMBER
02/09/2026	FINANCIAL REPORT AND CHECK REGISTER REPORT	CRWA 26-02-002

INITIATED BY JOAN WILKINSON

STAFF RECOMMENDATION

Approve the January 2026 Financial Reports and Check Registers Report until audited.

BACKGROUND INFORMATION

The January 2026 Financial Reports and Check Register Reports are attached.

FINANCIAL IMPACT

None

MOTION

Motion to approve the following resolution.

CANYON REGIONAL WATER AUTHORITY

RESOLUTION No. 26-02-002

BE IT RESOLVED that the January 2026 Financial Reports and Check Register Reports of Canyon Regional Water Authority are approved until audited.

Adopted this 9th day of February 2026

Ayes ____ Nays ____ Abstained ____ Absent ____

Approved by: _____
Brandon Rohan, President

Certified and attested by: _____
Ted Gibbs, Secretary

DRAFT CRWA BOARD PACKET 02-09-2026

CANYON REGIONAL WATER AUTHORITY

Balance Sheet

As of January 31, 2026

Jan 31, 26

ASSETS

Current Assets

Checking/Savings

1001 · First United Bank	
1006 · First United Checking #5207	6,093,039.01
1010 · First United Special #7162	2,695.39
1015 · Money Market #2160	1,951,127.76
1017 · HC SM Capacity Buy-In #6744	410,575.88

Total 1001 · First United Bank	8,457,438.04
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1100 · First United Bank (Res)

1105 · LD/MC Series 2016, #3017	2,787,275.13
1111 · HC Series 2017 #6074	60,689.97
1109 · HC Series 2021 #6663	412,649.04
1113 · HC Counties 2021 Ref #0636	102,986.22
1132 · Wells Ranch Series 2015, #6031	2,174,327.79
1133 · Wells Ranch Series 2016, #3009	1,930,159.52
1134 · Wells Ranch Series 2021 #0911	696,333.52
1140 · L/D Membrane Fund #5701	1,424,958.13
1142 · H/C Membrane Fund #5693	497,101.83
1145 · Repair & Replacement Fund	10,539,695.36

Total 1100 · First United Bank (Res)	20,626,176.51
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1120 · Logic

1121 · Logic, General Funds	1,344,224.18
1127 · Wells Ranch, Construction #027	869.78
1158 · HC Construction	9,795,453.55

Total 1120 · Logic	11,140,547.51
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1160 · BOKF, NA, Austin, WR Series 2015

1161 · BOKF, NA, Austin, HC Series 2017	138,109.56
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Total 1160 · BOKF, NA, Austin, WR Series 2015	4,576,169.41
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Total Checking/Savings	44,938,441.03
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Accounts Receivable

1200 · Accounts Receivable	4,767,916.74
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1205 · A/R, Alliance Water

1205-01 · A/R, Alliance, Crystal Clear SUD	1,520,228.07
1205-02 · A/R, Alliance, Martindale WSC	8,338.05
1205-03 · A/R, Alliance, Green Valley SUD	834,207.53

Total 1205 · A/R, Alliance Water	2,362,773.65
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1206 · A/R, GBRA RRWDS VFD Project

1206-01 · A/R, GBRA, County Line SUD	125,436.60
1206-03 · A/R, GBRA, Martindale WSC	5,953.50

Total 1206 · A/R, GBRA RRWDS VFD Project	131,390.10
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Total Accounts Receivable	7,262,080.49
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Total Current Assets	52,200,521.52
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Fixed Assets

1400 · Capital Assets

1404 · Administration Building	586,288.00
1406 · Capitalized Construction Intere	11,273,728.00
1410 · Equipment & Vehicles	619,786.47
1411 · Nanostone - Lake Dunlap	1,131,411.20
1416 · Hays Caldwell	6,437,579.37
1420 · Lake Dunlap Phase I	4,764,833.00
1422 · Mid-Cities Phase I	8,475,370.50
1424 · Office Equipment	158,198.93
1434 · Property Improvements	60,021.00
1436 · River Crossing	577,934.36
1439 · LD-Strainer Improvements	378,917.65

CANYON REGIONAL WATER AUTHORITY

Balance Sheet

As of January 31, 2026

	Jan 31, 26
1441 · LD Ozone Project	3,677,549.16
1442 · Dunlap Water Treatment Plant	5,151,927.29
1443 · Dunlap Chemical Tanks	30,326.57
1444 · Hays Caldwell Phase 2	2,053,300.19
1445 · HC Chemical Tanks	5,293.13
1446 · Mid-Cities Phase 2	32,322,395.02
1447 · Hays Caldwell Expansion-2017	
1447-01 · HC Expansion, Capitalized Int	122,276.51
1447 · Hays Caldwell Expansion-2017 - Other	11,113,978.05
Total 1447 · Hays Caldwell Expansion-2017	11,236,254.56
1448 · H/C Membrane Replacement	32,605.14
1449 · Hays Caldwell TM-Reedville Line	544,821.50
1450 · Wells Ranch Project	
1450-01 · WellsRanch, Cap Interest	5,041,728.49
1450 · Wells Ranch Project - Other	40,885,863.75
Total 1450 · Wells Ranch Project	45,927,592.24
1451 · Wells Ranch Phase II-2011	
1451-01 · Capitalized Interest	1,872,118.97
1451 · Wells Ranch Phase II-2011 - Other	14,113,408.01
Total 1451 · Wells Ranch Phase II-2011	15,985,526.98
1452 · Wells Ranch Phase II-2015	
1452-01 · Capitalized Interest	1,930,053.69
1452 · Wells Ranch Phase II-2015 - Other	42,331,582.86
Total 1452 · Wells Ranch Phase II-2015	44,261,636.55
1453 · Wells Ranch III	
1453-01 · WR III, Phase I	454,744.07
1453 · Wells Ranch III - Other	681,230.92
Total 1453 · Wells Ranch III	1,135,974.99
1491 · Right of Use Asset	612,153.36
1490 · Accumulated Depreciation	-60,318,456.73
Total 1400 · Capital Assets	137,122,968.43
Total Fixed Assets	137,122,968.43
Other Assets	
1805 · Deferred Outflow-Pension	280,564.66
1670 · Land	
1672 · Johnson Abstract #47	163,243.95
1673 · Hays Caldwell Project	
1673-01 · Carlisle - 2.009 Acres	549,930.44
1673-02 · Land Acquisition Consultant HC	5,698.00
Total 1673 · Hays Caldwell Project	555,628.44
1674 · Randolph Foster 10 Acres	290,837.56
1675 · Wells Ranch Project	62,061.82
1676 · Land & Land Rights	1,276,634.70
1677 · HC Reedville Pipeline Easements	251,132.00
Total 1670 · Land	2,599,538.47
1703 · Water Rights	3,439,604.49
1800 · Deferred Loss on Debt Refunding	73,987.00
Total Other Assets	6,393,694.62
TOTAL ASSETS	195,717,184.57

CANYON REGIONAL WATER AUTHORITY

Balance Sheet

As of January 31, 2026

	Jan 31, 26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	330,035.62
Total Accounts Payable	330,035.62
Other Current Liabilities	
2355 · Deferred Inflow - OPEB	2,274.00
2350 · Total OPEB Liability	11,424.00
2310 · Deferred Inflow-Pension	4,184.00
2300 · Net Pension Liability	72,857.00
2451 · Current Portion of Capital Leas	462,804.56
2140 · Texas Workforce	1,183.59
2165 · TCDRS Retirement Payable	38,906.84
Total Other Current Liabilities	593,633.99
Total Current Liabilities	923,669.61
Long Term Liabilities	
2200 · Deferred Revenue - San Marcos	4,448,115.00
2450 · Long Term Capital Lease	159,472.04
2400 · Bonds Payable	
2408 · LD/MC Tax-Exempt Series 2016	10,510,000.00
2430 · Hays Caldwell Series 2017	3,570,000.00
2431 · Hays Caldwell TE Series 2021	10,950,000.00
2432 · Hays Caldwell Series 2021 Ref	1,735,000.00
2443 · Wells Ranch Series 2015	28,270,000.00
2446 · Wells Ranch Series 2016	17,360,000.00
2447 · Wells Ranch Series 2021	11,175,000.00
Total 2400 · Bonds Payable	83,570,000.00
2490 · Unamortized Premiums	3,173,146.00
Total Long Term Liabilities	91,350,733.04
Total Liabilities	92,274,402.65
Equity	
3810 · Restricted for Membranes	1,896,216.00
3820 · Restricted for Debt Service	5,063,747.00
3950 · Retained Earnings	24,062,644.19
3975 · Inv in Cap Asset, net of debt	64,741,171.50
Net Income	7,679,003.23
Total Equity	103,442,781.92
TOTAL LIABILITIES & EQUITY	195,717,184.57

**Canyon Regional Water Authority
Profit Loss Budget vs. Actual
January 2026**

	January 2026	October 2025 January 2026	Annual Budget	\$ Over/(Under) Annual Budget	% of Annual Budget
Income					
4000 · Revenues					
4002 · Debt Payments	975,764.20	3,903,056.80	11,709,638.24	-7,806,581.44	33.33%
4003 · Raw Water	553,175.57	2,212,702.28	7,560,324.58	-5,347,622.30	29.27%
4004 · Water-New Berlin	0.00	0.00	57,023.93	-57,023.93	0.0%
4009 · Membrane Replacement Fund	37,268.24	149,072.96	588,400.54	-439,327.58	25.34%
4010 · Line Use & Delivery Contracts	12,856.71	51,787.11	258,231.83	-206,444.72	20.06%
4011 · Line Use New Berlin	1,429.94	5,719.76	17,160.00	-11,440.24	33.33%
4012 · Raw Water Delivery Fees	31,783.46	133,920.95	614,385.71	-480,464.76	21.8%
4017 · Water Sales	553,218.45	2,279,012.41	7,402,038.85	-5,123,026.44	30.79%
4018 · Plant Operations	463,783.08	1,855,132.32	5,565,619.59	-3,710,487.27	33.33%
4020 · Repair & Replacement Funds	689,413.81	2,757,655.24	8,358,583.00	-5,600,927.76	32.99%
4022 · CRWA Administrative	311,547.85	1,246,191.40	3,844,182.61	-2,597,991.21	32.42%
4023 · Alliance Water	774,259.25	3,053,679.17	8,901,556.25	-5,847,877.08	34.31%
4024 · Interest Income General	60,308.36	231,922.00	231,922.00	0.00	100.0%
4026 · Interest Income Bond Accounts	31,191.27	105,136.74	105,136.74	0.00	100.0%
4028 · Interest Construction Accounts	48,033.41	205,931.92	205,931.92	0.00	100.0%
4030 · Other Income	362.73	1,533.87	0.00	1,533.87	100.0%
Total 4000 · Revenues	4,544,396.33	18,192,454.93	54,877,145.13	-36,684,690.20	33.15%
Expense					
5000 · Bond Repayments					
5005 · Bond Payments	1,015,976.30	4,063,905.32	11,709,638.24	-7,645,732.92	34.71%
Total 5000 · Bond Repayments	1,015,976.30	4,063,905.32	11,709,638.24	-7,645,732.92	34.71%
5500 · Water Purchases					
5501 · Raw Water Purchases	2,196,496.11	2,819,158.35	7,560,324.58	-4,741,166.23	37.29%
5502 · Water Purchases, New Berlin	0.00	0.00	57,023.93	-57,023.93	0.0%
Total 5500 · Water Purchases	2,196,496.11	2,819,158.35	7,617,348.51	-4,798,190.16	37.01%
5600 · Membrane Funds					
5600 · Membrane Funds	40,284.00	161,136.00	588,400.54	-427,264.54	27.39%
5700 · Repair & Replacement Funds					
5700 · Repair & Replacement Funds	0.00	322,588.59	8,358,583.00	-8,035,994.41	3.86%
6000 · Line Use & Delivery Costs					
6005 · Line Use Contract Maxwell	3,289.41	13,852.35	124,416.59	-110,564.24	11.13%
6008 · Line Use Contract New Berlin	0.00	0.00	17,160.00	-17,160.00	0.0%
6010 · Line Contract GBRA	11,151.27	44,605.08	133,815.24	-89,210.16	33.33%
6011 · GBRA Raw Water Delivery Fees	34,317.40	139,794.16	614,385.71	-474,591.55	22.75%
Total 6000 · Line Use & Delivery Costs	48,758.08	198,251.59	889,777.54	-691,525.95	22.28%

**Canyon Regional Water Authority
Profit Loss Budget vs. Actual
January 2026**

	January 2026	October 2025 January 2026	Annual Budget	\$ Over/(Under) Annual Budget	% of Annual Budget
7000 · Plant Expenses-Variable Costs					
7005 · Plant Utilities	12,087.55	752,973.96	3,452,658.09	-2,699,684.13	21.81%
7010 · Chemicals	161,617.63	922,129.69	3,955,580.76	-3,033,451.07	23.31%
Total 7000 · Plant Expenses-Variable Costs	173,705.18	1,675,103.65	7,408,238.85	-5,733,135.20	22.61%
7100 · Operating Expenses					
7110 · Mechanical Operations					
7110-01 · Supplies	237.01	1,883.06	15,000.00	-13,116.94	12.55%
7110-02 · Vehicle Operations	240.85	1,258.50	6,000.00	-4,741.50	20.98%
Total 7110 · Mechanical Operations	477.86	3,141.56	21,000.00	-17,858.44	14.96%
7115 · Plant Maintenance & Supplies	120,218.45	471,443.23	1,737,000.00	-1,265,556.77	27.14%
7116 · Generator & Compressor Maint.	14,425.59	28,562.68	109,400.00	-80,837.32	26.11%
7117 · Equipment rental	3,226.52	16,927.74	58,400.00	-41,472.26	28.99%
7120 · SCADA	219.99	5,300.74	131,000.00	-125,699.26	4.05%
7122 · Vehicle Operations	2,945.64	9,140.11	278,000.00	-268,859.89	3.29%
7125 · Grounds Maintenance	10,842.88	42,767.56	172,800.00	-130,032.44	24.75%
7131 · Permits and Fees	1,194.13	13,204.48	29,050.00	-15,845.52	45.45%
7135 · Lab Supplies & Testing Fees	5,504.21	158,391.80	151,000.00	7,391.80	104.9%
7140 · Insurance	0.00	167,139.98	184,905.96	-17,765.98	90.39%
7150 · Meals & Functions	3,995.99	8,499.06	55,500.00	-47,000.94	15.31%
7155 · Memberships & Dues	185.00	2,810.00	6,850.00	-4,040.00	41.02%
7160 · Mileage	483.60	3,176.99	7,750.00	-4,573.01	40.99%
7162 · Office Supplies and Expense	5,278.13	12,323.31	130,000.00	-117,676.69	9.48%
7165 · Training	170.00	195.00	10,500.00	-10,305.00	1.86%
7170 · Clothing	0.00	6,000.00	11,000.00	-5,000.00	54.55%
7175 · Telephones	469.75	1,853.50	6,000.00	-4,146.50	30.89%
7180 · Mobile Telephones	1,232.46	5,008.40	17,200.00	-12,191.60	29.12%
7190 · Network Expenses	0.00	6,383.65	15,000.00	-8,616.35	42.56%
7191 · Internet Domain	480.47	1,921.88	6,000.00	-4,078.12	32.03%
7192 · Security and Backup System	539.92	2,136.85	7,500.00	-5,363.15	28.49%
7193 · GIS Management Program	0.00	0.00	10,000.00	-10,000.00	0.0%
7195 · Contract Labor	0.00	0.00	4,000.00	-4,000.00	0.0%
7196 · GW Transport/Pumping Fees	60,610.01	187,169.15	355,000.00	-167,830.85	52.72%
7199 · Office Building Expansion/Rental	6,300.00	6,300.00	65,000.00	-58,700.00	9.69%
Total 7100 · Operating Expenses	238,800.60	1,159,797.67	3,579,855.96	-2,420,058.29	1,784.3%
7500 · Payroll Expenses					
7505 · Annual Pay	187,353.35	573,315.51	2,861,623.17	-2,288,307.66	20.04%
7510 · Overtime	9,845.23	39,548.38	161,081.78	-121,533.40	24.55%
7530 · On Call	700.00	1,800.00	15,600.01	-13,800.01	11.54%
Total 7500 · Payroll Expenses	197,898.58	614,663.89	3,038,304.96	-2,423,641.07	20.23%

**Canyon Regional Water Authority
Profit Loss Budget vs. Actual
January 2026**

	January 2026	October 2025 January 2026	Annual Budget	\$ Over/(Under) Annual Budget	% of Annual Budget
7600 · Employee Benefits					
7605 · Payroll Taxes	15,725.70	45,057.88	254,464.57	-209,406.69	17.71%
7610 · Insurance	23,191.92	100,361.92	426,027.31	-325,665.39	23.56%
7615 · Retirement	24,816.48	78,015.99	384,649.40	-306,633.41	20.28%
Total 7600 · Employee Benefits	63,734.10	223,435.79	1,065,141.28	-841,705.49	20.98%
7800 · Professional Fees					
7801 · SEC Disclosure	0.00	0.00	2,500.00	-2,500.00	0.0%
7802 · Bank Service Fees	0.00	90.00	1,000.00	-910.00	9.0%
7803 · 401(k) Plan Fees	490.00	1,000.00	3,500.00	-2,500.00	28.57%
7806 · Bond Fees	800.00	800.00	3,000.00	-2,200.00	26.67%
7805 · Legal Fees	10,550.00	91,581.88	1,125,000.00	-1,033,418.12	8.14%
7810 · Engineering	2,970.00	86,303.82	570,000.00	-483,696.18	15.14%
7820 · Accounting & Audit	15,100.00	15,100.00	15,300.00	-200.00	98.69%
Total 7800 · Professional Fees	29,910.00	194,875.70	1,720,300.00	-1,525,424.30	11.33%
7823 · Alliance Water	755,386.11	2,267,201.89	8,901,556.25	-6,634,354.36	25.47%
Total Expense	4,760,949.06	13,700,118.44	54,877,145.13	-41,177,026.69	24.97%
Net Ordinary Income	-216,552.73	4,492,336.49	0.00	4,492,336.49	100.0%
Other Income/Expense					
Other Income					
8000 · Bond Payment Principal	795,666.67	3,186,666.74	0.00	0.00	100.0%
Net Other Income/Expense	795,666.67	3,186,666.74	0.00	3,186,666.74	100.0%
Net Income	580,113.94	7,679,003.23	0.00	7,679,003.23	100.0%

**CANYON REGIONAL WATER AUTHORITY
Profit & Loss Prev Year Comparison**

October 2025 through January 2026

	Oct '25 - Jan 26	Oct '24 - Jan 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · Revenues				
4002 · Debt Payments	3,903,056.80	3,903,616.80	-560.00	0.0%
4003 · Raw Water	2,212,702.28	2,339,315.52	-126,613.24	-5.4%
4004 · Water-New Berlin	0.00	24,626.00	-24,626.00	-100.0%
4009 · Membrane Replacement Fund	149,072.96	149,072.96	0.00	0.0%
4010 · Line Use & Delivery Contracts	51,787.11	47,609.76	4,177.35	8.8%
4011 · Line Use New Berlin	5,719.76	5,719.76	0.00	0.0%
4012 · Raw Water Delivery Fees	133,920.95	150,102.61	-16,181.66	-10.8%
4017 · Water Sales	2,279,012.41	2,202,334.96	76,677.45	3.5%
4018 · Plant Operations	1,855,132.32	1,774,974.76	80,157.56	4.5%
4020 · Repair & Replacement Funds	2,757,655.24	1,838,243.08	919,412.16	50.0%
4022 · CRWA Administrative	1,246,191.40	1,013,237.44	232,953.96	23.0%
4023 · Alliance Water	3,053,679.17	2,090,882.69	962,796.48	46.1%
4024 · Interest Income General	231,922.00	180,210.96	51,711.04	28.7%
4026 · Interest Income Bond Accounts	105,136.74	118,244.66	-13,107.92	-11.1%
4028 · Interest Construction Accounts	205,931.92	346,871.24	-140,939.32	-40.6%
4030 · Other Income	1,533.87	4,876.67	-3,342.80	-68.6%
Total 4000 · Revenues	18,192,454.93	16,189,939.87	2,002,515.06	12.4%
Total Income	18,192,454.93	16,189,939.87	2,002,515.06	12.4%
Gross Profit	18,192,454.93	16,189,939.87	2,002,515.06	12.4%
Expense				
5000 · Bond Repayments				
5005 · Bond Payments	4,063,905.32	4,058,161.43	5,743.89	0.1%
Total 5000 · Bond Repayments	4,063,905.32	4,058,161.43	5,743.89	0.1%
5500 · Water Purchases				
5501 · Raw Water Purchases	2,819,158.35	2,844,286.10	-25,127.75	-0.9%
5502 · Water Purchases, New Berlin	0.00	24,626.00	-24,626.00	-100.0%
Total 5500 · Water Purchases	2,819,158.35	2,868,912.10	-49,753.75	-1.7%
5600 · Membrane Funds	161,136.00	161,136.00	0.00	0.0%
5700 · Repair & Replacement Funds	322,588.59	226,594.82	95,993.77	42.4%
6000 · Line Use & Delivery Costs				
6005 · Line Use Contract Maxwell	13,852.35	0.00	13,852.35	100.0%
6010 · Line Contract GBRA	44,605.08	44,605.08	0.00	0.0%
6011 · GBRA Raw Water Delivery Fees	139,794.16	147,651.69	-7,857.53	-5.3%
Total 6000 · Line Use & Delivery Costs	198,251.59	192,256.77	5,994.82	3.1%
7000 · Plant Expenses-Variable Costs				
7005 · Plant Utilities	752,973.96	942,282.71	-189,308.75	-20.1%
7010 · Chemicals	922,129.69	924,989.35	-2,859.66	-0.3%
Total 7000 · Plant Expenses-Variable C...	1,675,103.65	1,867,272.06	-192,168.41	-10.3%
7100 · Operating Expenses				
7110 · Mechanical Operations				
7110-01 · Supplies	1,883.06	4,035.06	-2,152.00	-53.3%
7110-02 · Vehicle Operations	1,258.50	3,090.17	-1,831.67	-59.3%
Total 7110 · Mechanical Operations	3,141.56	7,125.23	-3,983.67	-55.9%
7115 · Plant Maintenance & Supplies	471,443.23	354,682.56	116,760.67	32.9%
7116 · Generator & Compressor Maint.	28,562.68	9,702.81	18,859.87	194.4%
7117 · Equipment rental	16,927.74	17,143.82	-216.08	-1.3%
7120 · SCADA	5,300.74	14,184.50	-8,883.76	-62.6%
7122 · Vehicle Operations	9,140.11	24,594.46	-15,454.35	-62.8%
7125 · Grounds Maintenance	42,767.56	42,777.68	-10.12	0.0%
7131 · Permits and Fees	13,204.48	5,019.32	8,185.16	163.1%
7135 · Lab Supplies & Testing Fees	158,391.80	39,730.43	118,661.37	298.7%
7140 · Insurance	167,139.98	141,547.48	25,592.50	18.1%
7150 · Meals & Functions	6,499.06	6,489.87	2,009.19	31.0%
7155 · Memberships & Dues	2,810.00	2,988.00	-178.00	-6.0%
7160 · Mileage	3,176.99	7,840.55	-4,663.56	-59.5%
7162 · Office Supplies and Expense	12,323.31	6,878.96	5,444.35	79.1%
7165 · Training	195.00	739.50	-544.50	-73.6%
7170 · Clothing	6,000.00	6,000.00	0.00	0.0%
7175 · Telephones	1,853.50	1,820.30	33.20	1.8%
7180 · Mobile Telephones	5,008.40	4,539.61	468.79	10.3%
7190 · Network Expenses	6,383.65	150.00	6,233.65	4,155.8%
7191 · Internet Domain	1,921.88	1,921.84	0.04	0.0%
7192 · Security and Backup System	2,136.85	2,115.64	21.21	1.0%
7196 · GW Transport/Pumping Fees	187,169.15	180,384.32	6,784.83	3.8%
7199 · Office Bldg Expansion/Rental	6,300.00	0.00	6,300.00	100.0%
Total 7100 · Operating Expenses	1,159,797.67	878,376.88	281,420.79	32.0%

**CANYON REGIONAL WATER AUTHORITY
Profit & Loss Prev Year Comparison**

October 2025 through January 2026

	Oct '25 - Jan 26	Oct '24 - Jan 25	\$ Change	% Change
7500 · Payroll Expenses				
7540 · Taxable Third Party Sick Pay	0.00	0.00	0.00	0.0%
7505 · Annual Pay	573,315.51	501,739.54	71,575.97	14.3%
7510 · Overtime	39,548.38	21,940.12	17,608.26	80.3%
7530 · On Call	1,800.00	2,300.00	-500.00	-21.7%
7500 · Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total 7500 · Payroll Expenses	614,663.89	525,979.66	88,684.23	16.9%
7600 · Employee Benefits				
7605 · Payroll Taxes	45,057.88	40,117.15	4,940.73	12.3%
7610 · Insurance	100,361.92	68,870.83	31,491.09	45.7%
7615 · Retirement	78,015.99	68,096.82	9,919.17	14.6%
Total 7600 · Employee Benefits	223,435.79	177,084.80	46,350.99	26.2%
7800 · Professional Fees				
7802 · Bank Service Fees	90.00	125.00	-35.00	-28.0%
7803 · 401(k) Plan Fees	1,000.00	1,510.00	-510.00	-33.8%
7806 · Bond Fees	800.00	800.00	0.00	0.0%
7805 · Legal Fees	91,581.88	158,756.21	-67,174.33	-42.3%
7810 · Engineering	86,303.82	96,191.24	-9,887.42	-10.3%
7820 · Accounting & Audit	15,100.00	14,940.00	160.00	1.1%
Total 7800 · Professional Fees	194,875.70	272,322.45	-77,446.75	-28.4%
7823 · Alliance Water	2,267,201.89	1,576,495.36	690,706.53	43.8%
Total Expense	13,700,118.44	12,804,592.33	895,526.11	7.0%
Net Ordinary Income	4,492,336.49	3,385,347.54	1,106,988.95	32.7%
Other Income/Expense				
Other Income				
8000 · Bond Payment Principal	3,186,666.74	3,063,333.36	123,333.38	4.0%
Total Other Income	3,186,666.74	3,063,333.36	123,333.38	4.0%
Net Other Income	3,186,666.74	3,063,333.36	123,333.38	4.0%
Net Income	7,679,003.23	6,448,680.90	1,230,322.33	19.1%

CANYON REGIONAL WATER AUTHORITY
Monthly General Account Check Register
As of January 31, 2026

Type	Date	Num	Name	Memo	Amount	Balance
						6,846,378.80
Bill Pmt -Check	01/02/2026	ACH	GVEC - Big Oaks	11/03/2025 - 12/04/2025	-28.00	6,846,350.80
Bill Pmt -Check	01/02/2026	ACH	GVEC - Bond East Well	11/03/2025 - 12/04/2025	-8,662.80	6,837,688.00
Bill Pmt -Check	01/02/2026	ACH	GVEC - Bond West Well	11/03/2025 - 12/04/2025	-4,857.54	6,832,830.46
Bill Pmt -Check	01/02/2026	ACH	GVEC - Bull Trap Well	11/03/2025 - 12/04/2025	-3,122.00	6,829,708.46
Bill Pmt -Check	01/02/2026	ACH	GVEC - Camphouse Well	11/03/2025 - 12/04/2025	-3,891.00	6,825,817.46
Bill Pmt -Check	01/02/2026	ACH	GVEC - Chicken House Well	11/03/2025 - 12/04/2025	-3,538.04	6,822,279.42
Bill Pmt -Check	01/02/2026	ACH	GVEC - Christian East Well	11/03/2025 - 12/04/2025	-4,104.30	6,818,175.12
Bill Pmt -Check	01/02/2026	ACH	GVEC - Christian West Well	11/03/2025 - 12/04/2025	-4,394.29	6,813,780.83
Bill Pmt -Check	01/02/2026	ACH	GVEC - Cibolo	11/03/2025 - 12/04/2025	-28.00	6,813,752.83
Bill Pmt -Check	01/02/2026	ACH	GVEC - Coastal Field Well	11/03/2025 - 12/04/2025	-3,609.00	6,810,143.83
Bill Pmt -Check	01/02/2026	ACH	GVEC - Damerau	11/03/2025 - 12/04/2025	-48.00	6,810,095.83
Bill Pmt -Check	01/02/2026	ACH	GVEC - Deadman Tank Well	11/03/2025 - 12/04/2025	-13,370.00	6,796,725.83
Bill Pmt -Check	01/02/2026	ACH	GVEC - Deer Stand Well	11/03/2025 - 12/04/2025	-15,023.00	6,781,702.83
Bill Pmt -Check	01/02/2026	ACH	GVEC - FM 467	11/03/2025 - 12/04/2025	-30.00	6,781,672.83
Bill Pmt -Check	01/02/2026	ACH	GVEC - Green Valley	11/03/2025 - 12/04/2025	-29.00	6,781,643.83
Bill Pmt -Check	01/02/2026	ACH	GVEC - GV 7293 IH 10	11/03/2025 - 12/04/2025	-30.00	6,781,613.83
Bill Pmt -Check	01/02/2026	ACH	GVEC - Hardy Road	11/03/2025 - 12/04/2025	-30.00	6,781,583.83
Bill Pmt -Check	01/02/2026	ACH	GVEC - Hickory Forest	11/03/2025 - 12/04/2025	-35.00	6,781,548.83
Bill Pmt -Check	01/02/2026	ACH	GVEC - Littlefield Well	11/03/2025 - 12/04/2025	-4,289.29	6,777,259.54
Bill Pmt -Check	01/02/2026	ACH	GVEC - Marion	11/03/2025 - 12/04/2025	-27.00	6,777,232.54
Bill Pmt -Check	01/02/2026	ACH	GVEC - Pig Trap Well	11/03/2025 - 12/04/2025	-2,707.00	6,774,525.54
Bill Pmt -Check	01/02/2026	ACH	GVEC - Pivot Irrigation	11/03/2025 - 12/04/2025	-62.00	6,774,463.54
Bill Pmt -Check	01/02/2026	ACH	GVEC - Tommys Well	11/03/2025 - 12/04/2025	-222.00	6,774,241.54
Bill Pmt -Check	01/02/2026	ACH	GVEC - Wagner Booster Stn #2	11/03/2025 - 12/04/2025	-1,114.44	6,773,127.10
Bill Pmt -Check	01/02/2026	ACH	GVEC - WR Generators	11/03/2025 - 12/04/2025	-25.00	6,773,102.10
Bill Pmt -Check	01/05/2026	ACH	Aetna	Employee Medical Insurance	-25,757.05	6,747,345.05
Bill Pmt -Check	01/08/2026	ACH	Texas Fleet Fuel	Vehicle Fuel	-497.86	6,746,847.19
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-2,994.19	6,743,853.00
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-1,964.26	6,741,888.74
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-1,935.08	6,739,953.66
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-1,197.11	6,738,756.55
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-1,160.94	6,737,595.61
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-2,617.14	6,734,978.47
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-3,026.16	6,731,952.31
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-3,917.91	6,728,034.40
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-2,564.97	6,725,469.43
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-1,344.02	6,724,125.41
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-3,294.27	6,720,831.14
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-1,996.41	6,718,834.73
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-2,462.49	6,716,372.24
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-2,430.48	6,713,941.76
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-2,186.10	6,711,755.66
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-3,816.46	6,707,939.20
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-3,773.97	6,704,165.23
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-5,571.48	6,698,593.75
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-1,812.06	6,696,781.69
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-3,880.27	6,692,901.42
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-4,446.10	6,688,455.32
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-2,151.56	6,686,303.76
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-3,396.95	6,682,906.81
Paycheck	01/09/2026	Direct Dep	Employee Payroll		-4,352.77	6,678,554.04
Liability Check	01/09/2026	EFTPS	US Treasury	74-2586063	-24,366.60	6,654,187.44
Liability Check	01/09/2026	ACH	John Hancock	401(k) Retirement Plan	-1,186.08	6,653,001.36
Bill Pmt -Check	01/09/2026	40322	Analytical Environmental Laboratory LLC	Lab Testing Fees	-1,350.00	6,651,651.36
Bill Pmt -Check	01/09/2026	40323	Armadillo Lawn Care & Irrigation LLC	Lawn Maintenance	-7,651.67	6,643,999.69
Bill Pmt -Check	01/09/2026	40324	Barcom Technology Solutions	Backup Monitoring	-434.92	6,643,564.77
Bill Pmt -Check	01/09/2026	40325	Brenntag Southwest, Inc.	Chemicals	-12,276.63	6,631,288.14
Bill Pmt -Check	01/09/2026	40326	Callis Professional Services, LLC	Office Cleaning	-370.70	6,630,917.44
Bill Pmt -Check	01/09/2026	40327	Chelsea Hawkins	Mileage Reimbursement	-93.80	6,630,823.64
Bill Pmt -Check	01/09/2026	40328	Fastest Labs of New Braunfels	New Employee Drug Testing	-55.00	6,630,768.64
Bill Pmt -Check	01/09/2026	40329	Focused Advocacy LLC	Gov. & Public Affairs Consulting Services	-10,000.00	6,620,768.64
Bill Pmt -Check	01/09/2026	40330	GCUWCD	2025 Mitigation Fund	-43,770.00	6,576,998.64
Bill Pmt -Check	01/09/2026	40331	Gold Star Exterminators	Pest Control	-115.00	6,576,883.64
Bill Pmt -Check	01/09/2026	40332	Guadalupe County Groundwater Cons Distr	GW Transport/Pumping Fees	-16,840.01	6,560,043.63

CANYON REGIONAL WATER AUTHORITY
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Type	Date	Num	Name	Memo	Amount	Balance
Bill Pmt -Check	01/09/2026	40333	Hach Company	Lab Supplies	-108.58	6,559,935.05
Bill Pmt -Check	01/09/2026	40334	Hawkins, Inc.	Chemicals	-7,814.79	6,552,120.26
Bill Pmt -Check	01/09/2026	40335	Hofmann's Supply	Cylinder Rental	-17.98	6,552,102.28
Bill Pmt -Check	01/09/2026	40336	Matheson Tri-Gas, Inc.	Cylinder Rental & Oxygen	-8,566.76	6,543,535.52
Bill Pmt -Check	01/09/2026	40337	New Braunfels Welders Supply Inc.	Cylinder Rental & Oxygen Inspection	-54.06	6,543,481.46
Bill Pmt -Check	01/09/2026	40338	Nova 401(k) Associates	401(k) Plan	-490.00	6,542,991.46
Bill Pmt -Check	01/09/2026	40339	PVS DX, INC	Chemicals	-3,773.98	6,539,217.48
Bill Pmt -Check	01/09/2026	40340	Standard Insurance Company	Employee Life, STD, & LTD Insurance	-1,431.05	6,537,786.43
Bill Pmt -Check	01/09/2026	40341	Standard Insurance Company-Dental	Dental Insurance	-2,071.36	6,535,715.07
Bill Pmt -Check	01/09/2026	40342	State Comptroller	TX Co-op Purchasing Annual Fee	-100.00	6,535,615.07
Bill Pmt -Check	01/09/2026	40343	Texas Excavation Safety System, Inc.	Texas 811	-185.15	6,535,429.92
Bill Pmt -Check	01/09/2026	40344	Waste Management	Garbage Disposal	-1,977.61	6,533,452.31
Bill Pmt -Check	01/09/2026	40345	Williams Supply Company, Ltd.	Oxygen Line Part Replacement	-1,648.00	6,531,804.31
Bill Pmt -Check	01/09/2026	ACH	SWBC Administrative Services Organization	HR Services	-550.00	6,531,254.31
Bill Pmt -Check	01/14/2026	ACH	CPS - I 10	Utilities	-12.11	6,531,242.20
Liability Check	01/15/2026	ACH	TCDRS		-17,611.54	6,513,630.66
Liability Check	01/15/2026	ACH	TCDRS		-21,584.11	6,492,046.55
Check	01/15/2026	ACH	3MD Ranch LP	Semi-Annual Water Lease Payment	-28,938.34	6,463,108.21
Check	01/15/2026	ACH	Acker Family Partnership, LLC	Semi-Annual Water Lease Payment	-92,194.17	6,370,914.04
Check	01/15/2026	ACH	Brown Trust	Semi-Annual Water Lease Payment	-131,788.80	6,239,125.24
Check	01/15/2026	ACH	Bruce J. & Marcille D. Patteson	Semi-Annual Water Lease Payment	-90,152.85	6,148,972.39
Check	01/15/2026	ACH	Carol L. Dodgen	Semi-Annual Water Lease Payment	-6,187.47	6,142,784.92
Check	01/15/2026	ACH	Carrie Neal Haner Howington	Semi-Annual Water Lease Payment	-614.29	6,142,170.63
Check	01/15/2026	ACH	Cheryl J. Moore	Semi-Annual Water Lease Payment	-10,387.75	6,131,782.88
Check	01/15/2026	ACH	Clayton L. Hines	Semi-Annual Water Lease Payment	-150.03	6,131,632.85
Check	01/15/2026	ACH	Craig L. Hines - Water Lease	Semi-Annual Water Lease Payment	-7,907.40	6,123,725.45
Check	01/15/2026	ACH	Dennis L. Harris	Semi-Annual Water Lease Payment	-252.86	6,123,472.59
Check	01/15/2026	ACH	Diane Ritchie	Semi-Annual Water Lease Payment	-18,458.81	6,105,013.78
Check	01/15/2026	ACH	Donald G. Tenberg	Semi-Annual Water Lease Payment	-27,292.21	6,077,721.57
Check	01/15/2026	ACH	Dwayne A. Cusick	Semi-Annual Water Lease Payment	-251.86	6,077,469.71
Check	01/15/2026	ACH	Dwight L. Muelker	Semi-Annual Water Lease Payment	-15,543.07	6,061,926.64
Check	01/15/2026	ACH	Garrett L. Muelker	Semi-Annual Water Lease Payment	-5,827.42	6,056,099.22
Check	01/15/2026	ACH	Garrett L. Muelker.	Semi-Annual Water Lease Payment	-269.10	6,055,830.12
Check	01/15/2026	ACH	Gary D. Howell	Semi-Annual Water Lease Payment	-1,220.22	6,054,609.90
Check	01/15/2026	ACH	Georganna P. Sherbert	Semi-Annual Water Lease Payment	-614.29	6,053,995.61
Check	01/15/2026	ACH	Gordon N. Houston	Semi-Annual Water Lease Payment	-634.66	6,053,360.95
Check	01/15/2026	ACH	Gretchen Hillt	Semi-Annual Water Lease Payment	-1,309.62	6,052,051.33
Check	01/15/2026	ACH	Helene B. Murphy	Semi-Annual Water Lease Payment	-445.89	6,051,605.44
Check	01/15/2026	ACH	Hines Family Liquids Trust	Semi-Annual Water Lease Payment	-91,009.66	5,960,595.78
Check	01/15/2026	ACH	HMTM, Limited Partnership	Semi-Annual Water Lease Payment	-2,054.38	5,958,541.40
Check	01/15/2026	ACH	Teresa or Jack Anderson	Semi-Annual Water Lease Payment	-2,689.47	5,955,851.93
Check	01/15/2026	ACH	James B. Harris	Semi Annual Water Lease Payment	-31,728.15	5,924,123.78
Check	01/15/2026	ACH	James Morgan Barnett	Semi-Annual Water Lease Payment	-815.75	5,923,308.03
Check	01/15/2026	ACH	James R. Elliott III	Semi-Annual Water Lease Payment	-17,028.79	5,906,279.24
Check	01/15/2026	ACH	Jesse Trevino III	Semi-Annual Water Lease Payment	-252.52	5,906,026.72
Check	01/15/2026	ACH	Jesse R. Trevino, Jr.	Semi-Annual Water Lease Payment	-272.35	5,905,754.37
Check	01/15/2026	40435	John Navarro	Semi-Annual Water Lease Payment	-54.08	5,905,700.29
Check	01/15/2026	ACH	KP Ranch, LLC	Semi-Annual Water Lease Payment	-12,898.91	5,892,801.38
Check	01/15/2026	ACH	Larry G. & Brenda K. Miles	Semi-Annual Water Lease Payment	-8,212.54	5,884,588.84
Check	01/15/2026	ACH	Lyman S. Davis, Trustee	Semi-Annual Water Lease Payment	-1,097.17	5,883,491.67
Check	01/15/2026	ACH	Mark M. Howell	Semi-Annual Water Lease Payment	-402.48	5,883,089.19
Check	01/15/2026	ACH	Michael D & Mitzi Whorton	Semi-Annual Water Lease Payment	-706.26	5,882,382.93
Check	01/15/2026	ACH	Michael L. & Patti R. Ewing	Semi-Annual Water Lease Payment	-3,391.51	5,878,991.42
Check	01/15/2026	ACH	Michelle Lemoine	Semi Annual Water Lease Payment	-3,334.36	5,875,657.06
Check	01/15/2026	ACH	Mohammed Rasheed Abdul Jabbar	Semi-Annual Water Lease Payment	-953.30	5,874,703.76
Check	01/15/2026	ACH	MRJR, Ltd.	Semi-Annual Water Lease Payment	-65,171.84	5,809,531.92
Check	01/15/2026	ACH	Rafe Jackson	Semi-Annual Water Lease Payment	-13,034.89	5,796,497.03
Check	01/15/2026	ACH	Rebecca Harris	Semi Annual Water Lease Payment	-3,334.36	5,793,162.67
Check	01/15/2026	ACH	Richard L. Lott	Semi-Annual Water Lease Payment	-11,378.50	5,781,784.17
Check	01/15/2026	ACH	Robert Yuras	Semi-Annual Water Lease Payment	-312.50	5,781,471.67
Check	01/15/2026	ACH	Robert and Nichole Roberts	Semi-Annual Water Lease Payment	-957.15	5,780,514.52
Check	01/15/2026	ACH	Ronald B. Arama	Semi-Annual Water Lease Payment	-371.43	5,780,143.09
Check	01/15/2026	ACH	Rosemary Mauermann	Semi-Annual Water Lease Payment	-36,720.11	5,743,422.98
Check	01/15/2026	ACH	Roy H. Nolte, Jr.	Semi-Annual Water Lease Payment	-3,767.22	5,739,655.76
Check	01/15/2026	ACH	Sandra Dingler	Semi-Annual Water Lease Payment	-8,430.54	5,731,225.22

CANYON REGIONAL WATER AUTHORITY
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Type	Date	Num	Name	Memo	Amount	Balance
Check	01/15/2026	ACH	Terry Mauermann	Semi-Annual Water Lease Payment	-21,438.84	5,709,786.38
Check	01/15/2026	ACH	Tuna Rosa LP	Semi-Annual Water Lease Payment	-39,984.82	5,669,801.56
Check	01/15/2026	ACH	William & Vernelle Jones	Semi-Annual Water Lease Payment	-1,172.14	5,668,629.42
Check	01/15/2026	40346	Allen R. Fennigkoh	Semi-Annual Water Lease Payment	-1,385.60	5,667,243.82
Check	01/15/2026	40347	Ann Specht	Semi-Annual Water Lease Payment	-674.50	5,666,569.32
Check	01/15/2026	40348	Anthony S. Powers	Semi-Annual Water Lease Payment	-18,916.99	5,647,652.33
Check	01/15/2026	40349	Arlynn H & Nancy A Hartfiel	Semi-Annual Water Lease Payment	-5,405.51	5,642,246.82
Check	01/15/2026	40350	Barbara A. Howard	Semi-Annual Water Lease Payment	-2,719.46	5,639,527.36
Check	01/15/2026	40351	Beth's Boys, LLC	Semi-Annual Water Lease Payment	-2,457.26	5,637,070.10
Check	01/15/2026	40352	Brauntex Materials Inc.-Water Lease	Semi-Annual Water Lease Payment	-11,081.73	5,625,988.37
Check	01/15/2026	40353	Brenda S. Robinson	Semi-Annual Water Lease Payment	-28,492.71	5,597,495.66
Check	01/15/2026	40354	Calah & Zachary Klinger	Semi-Annual Water Lease Payment	-1,188.34	5,596,307.32
Check	01/15/2026	40355	Carmela Medina Villa	Water Lease Payment	-1,274.54	5,595,032.78
Check	01/15/2026	40356	Chandra S. Katragadda	Semi-Annual Water Lease Payment	-7,470.59	5,587,562.19
Check	01/15/2026	40357	Charles W. Cowey, Jr.	Semi-Annual Water Lease Payment	-10,793.19	5,576,769.00
Check	01/15/2026	40358	Craig A. McClain	Semi-Annual Water Lease Payment	-1,483.39	5,575,285.61
Check	01/15/2026	40359	D. Lee Edwards	Semi-Annual Water Lease Payment	-35,547.21	5,539,738.40
Check	01/15/2026	40360	Dale Koehler	Semi-Annual Water Lease Payment	-1,440.33	5,538,298.07
Check	01/15/2026	40361	David Allen Lakey	Semi-Annual Water Lease Payment	-674.50	5,537,623.57
Check	01/15/2026	40362	Darren & Laurie Yates	Semi-Annual Water Lease Payment	-1,614.94	5,536,008.63
Check	01/15/2026	40363	Juan C. Rios & Debbie T. Rios	Semi-Annual Water Lease Payment	-4,949.76	5,531,058.87
Check	01/15/2026	40364	Debra P. Springs	Semi-Annual Water Lease Payment	-7,356.78	5,523,702.09
Check	01/15/2026	40365	Donald D. Dashiell	Semi-Annual Water Lease Payment	-9,196.05	5,514,506.04
Check	01/15/2026	40366	Donna G. Kothmann	Semi-Annual Water Lease Payment	-1,097.27	5,513,408.77
Check	01/15/2026	40367	Douglas L. Morton Exempt TR 2 UW DMM	Semi-Annual Water Lease Payment	-24,794.68	5,488,614.09
Check	01/15/2026	40368	Ecleto Creek Properties LLC	Semi-Annual Water Lease Payment	-10,969.67	5,477,644.42
Check	01/15/2026	40369	Edward & Adeline Zunker Family Trust	Semi-Annual Water Lease Payment	-1,098.74	5,476,545.68
Check	01/15/2026	40370	Edward K Morton Exempt TR 2 UW DMM	Semi-Annual Water Lease Payment	-24,794.68	5,451,751.00
Check	01/15/2026	40371	GRTR Ranch Properties	Semi-Annual Water Lease Payment	-5,155.91	5,446,595.09
Check	01/15/2026	40372	H. Paul Dingler, Sr.	Semi-Annual Water Lease Payment	-9,750.62	5,436,844.47
Check	01/15/2026	40373	Harold E. Alves, Jr.	Semi-Annual Water Lease Payment	-6,377.37	5,430,467.10
Check	01/15/2026	40374	Howard Williamson III	Semi Annual Water Lease Payment	-168,247.42	5,262,219.68
Check	01/15/2026	40375	Inspira Financial Trust	Semi-Annual Water Lease Payment	-885.02	5,261,334.66
Check	01/15/2026	40376	Isom L. Cowey	Semi-Annual Water Lease Payment	-8,279.66	5,253,055.00
Check	01/15/2026	40377	James and Janie Streety	Semi-Annual Water Lease Payment	-4,523.59	5,248,531.41
Check	01/15/2026	40378	James D. Lakey	Semi-Annual Water Lease Payment	-678.86	5,247,852.55
Check	01/15/2026	40379	James D. Weidner	Semi-Annual Water Lease Payment	-2,966.77	5,244,885.78
Check	01/15/2026	40380	James M. McClain	Semi-Annual Water Lease Payment	-1,483.39	5,243,402.39
Check	01/15/2026	40381	Bobby B. Allen	Semi-Annual Water Lease Payment	-10,065.08	5,233,337.31
Check	01/15/2026	40382	Janelle Trammell	Semi-Annual Water Lease Payment	-19,598.99	5,213,738.32
Check	01/15/2026	40383	Javier Jimenez	Semi-Annual Water Lease Payment	-1,200.48	5,212,537.84
Check	01/15/2026	40384	Javier Ramirez & Velma Montalvo	Semi-Annual Water Lease Payment	-3,154.31	5,209,383.53
Check	01/15/2026	40385	Jay Patton White	Semi-Annual Water Lease Payment	-6,473.63	5,202,909.90
Check	01/15/2026	40386	Jennifer S. McGee	Semi-Annual Water Lease Payment	-1,698.22	5,201,211.68
Check	01/15/2026	40387	Jessie D. Perez, Jr.	Semi-Annual Water Lease Payment	-3,065.00	5,198,146.68
Check	01/15/2026	40388	Jesus G. Tristan	Semi-Annual Water Lease Payment	-766.25	5,197,380.43
Check	01/15/2026	40389	Joan Torstrick	Semi-Annual Water Lease Payment	-252.86	5,197,127.57
Check	01/15/2026	40390	John Charles Dubose Jr 2012 Trust	VOID: Semi-Annual Water Lease Payment	0.00	5,197,127.57
Check	01/15/2026	40391	John B. & Georgia A. Hernandez	Semi-Annual Water Lease Payment	-15,498.15	5,181,629.42
Check	01/15/2026	40392	John C. Pannell	Semi-Annual Water Lease Payment	-12,035.00	5,169,594.42
Check	01/15/2026	40393	John Charles Dubose Jr 2012 Trust	Semi-Annual Water Lease Payment	-8,463.84	5,161,130.58
Check	01/15/2026	40394	Ronald Whit Dubose Jr 2012 Trust	Semi-Annual Water Lease Payment	-8,463.84	5,152,666.74
Check	01/15/2026	40395	John H. Brite	Semi-Annual Water Lease Payment	-11,349.16	5,141,317.58
Check	01/15/2026	40396	Joseph Anthony Burris	Semi-Annual Water Lease Payment	-4,940.87	5,136,376.71
Check	01/15/2026	40397	Joyce Soefje	Semi-Annual Water Lease Payment	-10,729.65	5,125,647.06
Check	01/15/2026	40398	Kelli Jo Volek	Semi Annual Water Lease Payment	-168,247.42	4,957,399.64
Check	01/15/2026	40399	Landa Moltz Family Trust	Semi-Annual Water Lease Payment	-25,158.90	4,932,240.74
Check	01/15/2026	40400	Lawrence O. & Camille T. Schwab	Semi Annual Water Lease Payment	-8,600.24	4,923,640.50
Check	01/15/2026	40401	Leroy John Skloss	Semi-Annual Water Lease Payment	-766.25	4,922,874.25
Check	01/15/2026	40402	Lewis A Patteson & Jolea B Patteson Lvg T	Semi-Annual Water Lease Payment	-2,457.11	4,920,417.14
Check	01/15/2026	40403	Linda Lou Odom	Semi-Annual Water Lease Payment	-2,116.39	4,918,300.75
Check	01/15/2026	40404	Louie E. Soefje	Semi-Annual Water Lease Payment	-2,116.39	4,916,184.36
Check	01/15/2026	40405	Luis or Carmen Rivera	Semi-Annual Water Lease Payment	-264.68	4,915,919.68
Check	01/15/2026	40406	Luke W. Griffith	Semi-Annual Water Lease Payment	-12,035.00	4,903,884.68
Check	01/15/2026	40407	Marvin L. Miles	Semi-Annual Water Lease Payment	-8,212.62	4,895,672.06

CANYON REGIONAL WATER AUTHORITY
Monthly General Account Check Register
As of January 31, 2026

Type	Date	Num	Name	Memo	Amount	Balance
Check	01/15/2026	40408	Mary Lorna Dezell	Semi-Annual Water Lease Payment	-8,865.74	4,886,806.32
Check	01/15/2026	40409	Matthew J. Breidenbaugh	Semi-Annual Water Lease Payment	-2,104.80	4,884,701.52
Check	01/15/2026	40410	Matthew L. Tenberg	Semi-Annual Water Lease Payment	-1,703.96	4,882,997.56
Check	01/15/2026	40411	Michael L. Cowey	Semi-Annual Water Lease Payment	-13,528.80	4,869,468.76
Check	01/15/2026	40412	Mike W. Bond or Connie L. Bond	Semi-Annual Water Lease Payment	-23,693.00	4,845,775.76
Check	01/15/2026	40413	Molly Neal Patteson	Semi-Annual Water Lease Payment	-1,228.53	4,844,547.23
Check	01/15/2026	40414	Mund Grandchildren's Trust of 2022	Semi-Annual Water Lease Payment	-14,576.86	4,829,970.37
Check	01/15/2026	40415	Otto E. Soefje	Semi-Annual Water Lease Payment	-2,116.39	4,827,853.98
Check	01/15/2026	40416	Robert A. Lee	Water Lease Payment	-1,213.30	4,826,640.68
Check	01/15/2026	40417	Roger A. & Susan J. Edwards	Semi-Annual Water Lease Payment	-7,644.05	4,818,996.63
Check	01/15/2026	40418	Rolling Butler, LLC	Semi-Annual Water Lease Payment	-5,525.32	4,813,471.31
Check	01/15/2026	40419	Ronald T. Lakey	Semi-Annual Water Lease Payment	-567.12	4,812,904.19
Check	01/15/2026	40420	Shannon Harris	Semi Annual Water Lease Payment	-3,334.36	4,809,569.83
Check	01/15/2026	40421	Sidney Allen Littlefield	Semi-Annual Water Lease Payment	-112,777.10	4,696,792.73
Check	01/15/2026	40422	Spillers Farm & Ranch, LLC	Semi-Annual Water Lease Payment	-12,999.30	4,683,793.43
Check	01/15/2026	40423	Thomas C. Lakey	Semi-Annual Water Lease Payment	-674.50	4,683,118.93
Check	01/15/2026	40424	Thomas P. Taggart	Semi-Annual Water Lease Payment	-1,718.70	4,681,400.23
Check	01/15/2026	40425	Travis B. Rowell	Semi-Annual Water Lease Payment	-19,208.39	4,662,191.84
Check	01/15/2026	40426	Trent C. Rowell	Semi-Annual Water Lease Payment	-15,504.14	4,646,687.70
Check	01/15/2026	40427	Truitt Land Holdings, LLC	Semi-Annual Water Lease Payment	-7,894.28	4,638,793.42
Check	01/15/2026	40428	Wilbon P. Davis	Semi-Annual Water Lease Payment	-12,660.64	4,626,132.78
Check	01/15/2026	40429	Willard James Stewart	Semi-Annual Water Lease Payment	-36,571.96	4,589,560.82
Check	01/15/2026	40430	William Brent Christian	Semi-Annual Water Lease Payment	-19,598.99	4,569,961.83
Check	01/15/2026	40431	William E. Pape	Semi-Annual Water Lease Payment	-7,574.91	4,562,386.92
Check	01/15/2026	40432	William Ray Engvall	Semi-Annual Water Lease Payment	-23,687.14	4,538,699.78
Check	01/15/2026	40433	Windsor Chase LLC	Semi-Annual Water Lease Payment	-4,381.29	4,534,318.49
Check	01/15/2026	40434	Zappe River Ranch, LLC	Semi-Annual Water Lease Payment	-27,524.80	4,506,793.69
Check	01/15/2026	40466	John M. Cowey	Semi-Annual Water Lease Payment	-8,384.17	4,498,409.52
Transfer	01/16/2026			Trojan Technologies Aria Month 12 Rental	40,284.00	4,538,693.52
Transfer	01/16/2026			Keeley Construction LD Strainer Project	116,220.27	4,654,913.79
Transfer	01/16/2026			Dust and Dirt dba Civcon-Reedville Pipeline	470,209.78	5,125,123.57
Transfer	01/16/2026			Gallegos Engineering-Reedville Pipeline	13,860.00	5,138,983.57
Bill Pmt -Check	01/16/2026	ACH	Texas Fleet Fuel	Vehicle & Equipment Fuel	-839.13	5,138,144.44
Bill Pmt -Check	01/16/2026	40436	Brenntag Southwest, Inc.	Chemicals	-21,954.98	5,116,189.46
Bill Pmt -Check	01/16/2026	40437	Charter Communications	HC Internet	-120.62	5,116,068.84
Bill Pmt -Check	01/16/2026	40438	Citibank, N.A.	Mastercard	-14,427.25	5,101,641.59
Bill Pmt -Check	01/16/2026	40439	Council Automotive Supply	Vehicle Maintenance & Supplies	-133.61	5,101,507.98
Bill Pmt -Check	01/16/2026	40440	Dex Imaging	Admin Copier	-188.11	5,101,319.87
Bill Pmt -Check	01/16/2026	40441	DSHS Central Lab MC2004	Lab Testing Fees	-371.00	5,100,948.87
Bill Pmt -Check	01/16/2026	40442	Dunham Engineering LLC	Ground Storage Tank Inspection	-6,000.00	5,094,948.87
Bill Pmt -Check	01/16/2026	40443	Dust and Dirt, LLC	Reedville Pipeline	-470,209.78	4,624,739.09
Bill Pmt -Check	01/16/2026	40444	Gallegos Engineering, Inc.	HC Transmission Main - Reedville	-13,860.00	4,610,879.09
Bill Pmt -Check	01/16/2026	40445	Garrison Comal Supply, LLC	Supplies	-59.14	4,610,819.95
Bill Pmt -Check	01/16/2026	40446	GBRA-Raw Water & TM	12613 A/F @ \$193 & Raw Water Delivery	-246,327.75	4,362,492.20
Bill Pmt -Check	01/16/2026	40447	Gold Star Exterminators	Pest Control	-260.00	4,362,232.20
Bill Pmt -Check	01/16/2026	40448	Guadalupe County Tax A/C	Nissan	-7.50	4,362,224.70
Bill Pmt -Check	01/16/2026	40449	Hill Country Electric Supply	Supplies	-457.03	4,361,767.67
Bill Pmt -Check	01/16/2026	40450	Ingersoll Rand Company	Annual Maintenance Agreement	-4,653.34	4,357,114.33
Bill Pmt -Check	01/16/2026	40451	James Radtke Construction	Replace Valve Boxes @ 1604	-750.00	4,356,364.33
Bill Pmt -Check	01/16/2026	40452	Keeley Construction Group, Inc	LD Strainer Improvements Project	-116,220.27	4,240,144.06
Bill Pmt -Check	01/16/2026	40453	Law Offices of Patricia Erlinger Carls	GCUWCD Rule Admndments	-2,884.50	4,237,259.56
Bill Pmt -Check	01/16/2026	40454	Lhoist North America of Texas, LLC	Lime	-27,188.49	4,210,071.07
Bill Pmt -Check	01/16/2026	40455	Pollution Control Services	Lab Testing Fees	-2,202.00	4,207,869.07
Bill Pmt -Check	01/16/2026	40456	PVS DX, INC	Chemicals & Cylinder Rental	-11,102.40	4,196,766.67
Bill Pmt -Check	01/16/2026	40457	Qro Mex Construction Co. Inc.	Line Repairs	-71,895.59	4,124,871.08
Bill Pmt -Check	01/16/2026	40458	R.W Harden & Associates, Inc.	Wells Ranch Development	-8,102.50	4,116,768.58
Bill Pmt -Check	01/16/2026	40459	Sam's Club	Supplies	-531.48	4,116,237.10
Bill Pmt -Check	01/16/2026	40460	South Texas Waste Water Treatment, LLC	Replace Septic Pum	-822.23	4,115,414.87
Bill Pmt -Check	01/16/2026	40461	Superior Plus Septic Service LLC	Pump Aerobic System @ LD	-1,070.00	4,114,344.87
Bill Pmt -Check	01/16/2026	40462	Thomton, Musso, & Bellemin, Inc.	Chemicals	-91,173.60	4,023,171.27
Bill Pmt -Check	01/16/2026	40463	Trojan Technologies Corp.	Pall Trailer Installment #12	-40,284.00	3,982,887.27
Bill Pmt -Check	01/16/2026	40464	Wastewater Transport Services LLC	Sludge Removal	-11,355.84	3,971,531.43
Bill Pmt -Check	01/16/2026	40465	Williams Supply Company, Ltd.	Hose	-16.02	3,971,515.41
Transfer	01/16/2026			Credit Card Charges for Reedville Pipeline	450.20	3,971,965.61
Deposit	01/16/2026			Deposit	935,747.78	4,907,713.39

CANYON REGIONAL WATER AUTHORITY
Monthly General Account Check Register
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Type	Date	Num	Name	Memo	Amount	Balance
Deposit	01/20/2026			Deposit	581,577.38	5,489,290.77
Bill Pmt -Check	01/20/2026	ACH	CPS - 1518	Utilities	-114.34	5,489,176.43
Bill Pmt -Check	01/20/2026	ACH	GVEC - Lake Dunlap	11/25/2025 - 12/25/2025	-46,494.16	5,442,682.27
Bill Pmt -Check	01/20/2026	ACH	GVEC - Leissner Booster Stn #2	11/25/2025 - 12/25/2025	-30,023.02	5,412,659.25
Bill Pmt -Check	01/20/2026	ACH	GVEC - Leissner Rd Booster Station	11/25/2025 - 12/25/2025	-2,046.73	5,410,612.52
Bill Pmt -Check	01/20/2026	ACH	GVEC - Wagner Booster	11/25/2025 - 12/25/2025	-12,380.89	5,398,231.63
Bill Pmt -Check	01/20/2026	ACH	GVEC - WR Plant	11/25/2025 - 12/25/2025	-31,861.19	5,366,370.44
Bill Pmt -Check	01/20/2026	ACH	GVEC - WR Plant #2	11/25/2025 - 12/25/2025	-9,213.53	5,357,156.91
Bill Pmt -Check	01/21/2026	ACH	Bluebonnet Electric	HC Utilities - 5000057123	-12,028.01	5,345,128.90
Bill Pmt -Check	01/22/2026	ACH	CPS - 1604	Utilities	-26,314.41	5,318,814.49
Deposit	01/22/2026			Deposit	1,167,901.43	6,486,715.92
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-3,264.40	6,483,451.52
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-1,964.26	6,481,487.26
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-2,008.38	6,479,478.88
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-1,222.08	6,478,256.80
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-2,997.02	6,475,259.78
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-2,757.51	6,472,502.27
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-3,917.90	6,468,584.37
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-2,054.87	6,466,529.50
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-5,507.95	6,461,021.55
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-1,945.13	6,459,076.42
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-2,151.56	6,456,924.86
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-3,056.83	6,453,868.03
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-2,706.34	6,451,161.69
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-2,157.93	6,449,003.76
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-3,417.68	6,445,586.08
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-3,773.98	6,441,812.10
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-5,571.46	6,436,240.64
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-1,812.06	6,434,428.58
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-3,880.25	6,430,548.33
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-4,446.11	6,426,102.22
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-1,344.00	6,424,758.22
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-3,396.96	6,421,361.26
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-4,352.77	6,417,008.49
Paycheck	01/23/2026	Direct Dep	Employee Payroll		-511.63	6,416,496.86
Liability Check	01/23/2026	ACH	John Hancock	401(k) Retirement Plan	-1,181.82	6,415,315.04
Liability Check	01/23/2026	EFTPS	US Treasury	74-2566063	-25,200.62	6,390,114.42
Bill Pmt -Check	01/23/2026	40467	ACT Pipe and Supply, Inc.	24" Class Pipe	-3,461.20	6,386,653.22
Bill Pmt -Check	01/23/2026	40468	Aflac	Employee Voluntary Insurance	-1,835.46	6,384,817.76
Bill Pmt -Check	01/23/2026	40469	AT&T Mobility	Mobile Telephone	-1,232.46	6,383,585.30
Bill Pmt -Check	01/23/2026	40470	Brenntag Southwest, Inc.	Chemicals	-2,730.37	6,380,854.93
Bill Pmt -Check	01/23/2026	40471	Dex Imaging	Admin Copier	-164.41	6,380,690.52
Bill Pmt -Check	01/23/2026	40472	DISA Global Solutions, Inc.	New Hire Background Check	-52.16	6,380,638.36
Bill Pmt -Check	01/23/2026	40473	Frantiska Powers	Mileage Reimbursement	-80.50	6,380,557.86
Bill Pmt -Check	01/23/2026	40474	Guadalupe-Blanco River Authority	Lab Testing Fees	-45,541.00	6,335,016.86
Bill Pmt -Check	01/23/2026	40475	Guadalupe County Tax A/C	2003 Int'l Crane Truck	-7.50	6,335,009.36
Bill Pmt -Check	01/23/2026	40476	GVEC - Internet	Internet @ WBS, LBS, LD	-359.85	6,334,649.51
Bill Pmt -Check	01/23/2026	40477	Hach Company	Rugged Cable	-1,518.10	6,333,131.41
Bill Pmt -Check	01/23/2026	40478	Hawkins, Inc.	Chemicals	-29,552.80	6,303,578.61
Bill Pmt -Check	01/23/2026	40479	New Braunfels Utilities	46 Standpipe Utilities	-46.67	6,303,531.94
Bill Pmt -Check	01/23/2026	40480	PVS DX, INC	Chlorine	-8,338.00	6,295,193.94
Bill Pmt -Check	01/23/2026	40481	Schaeffer Mfg. Co.	Food Grade Oil	-4,475.95	6,290,717.99
Bill Pmt -Check	01/23/2026	40482	The Key Depot	Pushbar Rekey	-432.50	6,290,285.49
Bill Pmt -Check	01/23/2026	40483	U.S. Signs	CRWA Logo Signs for Vehicles	-500.00	6,289,785.49
Bill Pmt -Check	01/23/2026	40484	Waste Connections	Garbage & Recycling Disposal	-582.90	6,289,202.59
Bill Pmt -Check	01/23/2026	40485	Guadalupe County Tax A/C	2022 Ram	-7.50	6,289,195.09
Bill Pmt -Check	01/23/2026	40486	Guadalupe County Tax A/C	2007 GMC	-7.50	6,289,187.59
Deposit	01/26/2026			Deposit	1,042,038.75	7,331,226.34
Transfer	01/26/2026			Funds Transfer	-23.97	7,331,202.37
Transfer	01/26/2026			LD-Monthly R&R Funds Transfer	-321,497.97	7,009,704.40
Transfer	01/26/2026			MC-Monthly R&R Funds Transfer	-9,582.95	7,000,121.45
Transfer	01/26/2026			WR-Monthly R&R Funds Transfer	-341,274.11	6,658,847.34
Transfer	01/26/2026			HC-Monthly R&R Funds Transfer	-17,058.78	6,641,788.56
Transfer	01/26/2026			LD-Monthly Membrane Transfer	-9,033.02	6,632,755.54
Transfer	01/26/2026			HC-Monthly Membrane Transfer	-28,235.22	6,604,520.32

CANYON REGIONAL WATER AUTHORITY
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Type	Date	Num	Name	Memo	Amount	Balance
Transfer	01/26/2026			LD-Monthly Bond Payment Transfer	-137,633.80	6,466,886.52
Transfer	01/26/2026			LD-Monthly Bond Payment Transfer	-22,293.48	6,444,593.04
Transfer	01/26/2026			MC-Monthly Bond Payment Transfer	-143,879.27	6,300,713.77
Transfer	01/26/2026			HC-Monthly Bond Payment Transfer	-5,678.90	6,295,034.87
Transfer	01/26/2026			HC-Monthly Bond Payment Transfer	-57,194.53	6,237,840.34
Transfer	01/26/2026			HC-Monthly Bond Payment Transfer	-13,247.85	6,224,592.49
Transfer	01/26/2026			WR-Monthly Bond Payment Transfer	-253,607.16	5,970,985.33
Transfer	01/26/2026			WR-Monthly Bond Payment Transfer	-232,314.99	5,738,670.34
Transfer	01/26/2026			WR-Monthly Bond Payment Transfer	-87,434.29	5,651,236.05
Transfer	01/26/2026			Monthly Bond Payment Transfer	-22,479.93	5,628,756.12
Liability Check	01/27/2026	ACH	Texas Workforce Commission	99-882188-6	-43.41	5,628,712.71
General Journal	01/28/2026	01-04		Void ck #39321, payroll check to Jay Markham	501.69	5,629,214.40
Bill Pmt -Check	01/28/2026	ACH	Verve Cloud, Inc.	Telephones	-469.75	5,628,744.65
Deposit	01/28/2026			Deposit	740,395.34	6,369,139.99
Transfer	01/30/2026			Ardurra WR II Generator Project 121025 & 011:	3,583.26	6,372,723.25
Bill Pmt -Check	01/30/2026	40487	Alliance Regional Water Authority	December Operations & Special Assessment	-755,514.49	5,617,208.76
Check	01/30/2026	40488	Markham, Jay	Replace voided ck 39321	-501.69	5,616,707.07
Bill Pmt -Check	01/30/2026	ACH	Texas Fleet Fuel	Vehicle & Equipment Fuel	-1,075.76	5,615,631.31
Bill Pmt -Check	01/30/2026	40489	5S Service Company LLC	Portable Office Building	-6,300.00	5,609,331.31
Bill Pmt -Check	01/30/2026	40490	ACT Pipe and Supply, Inc.	24" Mega-Lug Kit & Solid Sleeve	-11,208.26	5,598,123.05
Bill Pmt -Check	01/30/2026	40491	Anytime Fuel Pros LLC	Generator Fuel	-9,772.25	5,588,350.80
Bill Pmt -Check	01/30/2026	40492	Ardurra Group, Inc.	WR II Emergency Generator Project	-3,583.26	5,584,767.54
Bill Pmt -Check	01/30/2026	40493	Armadillo Lawn Care & Irrigation LLC	Lawn Maintenance	-7,651.67	5,577,115.87
Bill Pmt -Check	01/30/2026	40494	Armstrong, Vaughan & Assoc., P.C.	FY 2025 Audit	-15,100.00	5,562,015.87
Bill Pmt -Check	01/30/2026	40495	Barcom Technology Solutions	Restore Data	-105.00	5,561,910.87
Bill Pmt -Check	01/30/2026	40496	Brenntag Southwest, Inc.	Chemicals	-2,490.32	5,559,420.55
Bill Pmt -Check	01/30/2026	40497	Council Automotive Supply	Supplies	-516.10	5,558,904.45
Bill Pmt -Check	01/30/2026	40498	Dynamic Mechanical Contracting	Condenser Fan @ Wagner	-711.68	5,558,192.77
Bill Pmt -Check	01/30/2026	40499	G.A. Powers Company, LLC	Pipe Insulation	-119.11	5,558,073.66
Bill Pmt -Check	01/30/2026	40500	Guadalupe County Groundwater Cons Distr	GW Transport/Pumping Fees	-16,840.01	5,541,233.65
Bill Pmt -Check	01/30/2026	40501	Hach Company	Lab Supplies	-2,667.82	5,538,565.83
Bill Pmt -Check	01/30/2026	40502	Lhoist North America of Texas, LLC	Lime	-37,730.01	5,500,835.82
Bill Pmt -Check	01/30/2026	40503	New Braunfels Welders Supply Inc.	Nitrogen	-65.73	5,500,770.09
Bill Pmt -Check	01/30/2026	40504	Outfilter Truck Accessories	VOID:	0.00	5,500,770.09
Bill Pmt -Check	01/30/2026	40505	PVS DX, INC	Chlorine	-3,736.80	5,497,033.29
Bill Pmt -Check	01/30/2026	40506	Qro Mex Construction Co. Inc.	24" Line Repair	-44,155.75	5,452,877.54
Bill Pmt -Check	01/30/2026	40507	Redhead Auto Parts	Vehicle Maintenance	-56.67	5,452,820.87
Bill Pmt -Check	01/30/2026	40508	USA BlueBook	Liquid Filled Gauge	-587.80	5,452,233.07
Bill Pmt -Check	01/30/2026	40509	Utility Engineering Group, PLLC	IH-10 Conflict at Channel D	-2,970.00	5,449,263.07
Bill Pmt -Check	01/30/2026	40510	Williams Supply Company, Ltd.	Supplies	-483.80	5,448,779.27
Check	01/30/2026	40511	Void	Void	0.00	5,448,779.27
Deposit	01/30/2026			Deposit	82,615.69	5,531,394.96
Deposit	01/30/2026			Deposit	146,309.24	5,677,704.20
Deposit	01/30/2026			Deposit	413,242.47	6,090,946.67
Deposit	01/31/2026			Interest	2,092.34	6,093,039.01
					<u>-753,339.79</u>	<u>6,093,039.01</u>

CANYON REGIONAL WATER AUTHORITY
Legal Fees by Payee
October 2025 through January 2026

Type	Date	Num	Name	Memo	Amount
Focused Advocacy LLC					
Bill	10/01/2025	6816	Focused Advocacy LLC	Gov. & Public Affairs Consulting Services	10,000.00
Bill	11/01/2025	6848	Focused Advocacy LLC	Gov. & Public Affairs Consulting Services	10,000.00
Bill	12/01/2025	6828	Focused Advocacy LLC	Gov. & Public Affairs Consulting Services	10,000.00
Bill	01/01/2026	6858	Focused Advocacy LLC	Gov. & Public Affairs Consulting Services	10,000.00
Total Focused Advocacy LLC					40,000.00
Langley & Banack					
Bill	10/31/2025	598500	Langley & Banack	COSM Lawsuit	15,124.90
Bill	10/31/2025	598493	Langley & Banack	Primozone	332.50
Bill	10/31/2025	598493	Langley & Banack	Short Term Lease - Green Valley & Sprin...	320.00
Bill	10/31/2025	598493	Langley & Banack	Legal Fees	9,612.50
Bill	10/31/2025	598493	Langley & Banack	Legal Fees	40.00
Bill	10/31/2025	598493	Langley & Banack	Legal Fees	71.80
Bill	11/30/2025	599400	Langley & Banack	COSM Lawsuit	13,190.80
Bill	11/30/2025	599397	Langley & Banack	Legal Fees	6,570.00
Bill	11/30/2025	599397	Langley & Banack	Legal Fees	240.00
Bill	11/30/2025	599397	Langley & Banack	Legal Fees	80.38
Total Langley & Banack					45,582.88
Law Offices of Patricia Erlinger Carls					
Bill	10/31/2025	1603	Law Offices of Patricia Erlinger Carls	GCUWCD Rule Admendments	368.75
Bill	11/30/2025	1615	Law Offices of Patricia Erlinger Carls	GCUWCD Rule Admendments	545.75
Bill	12/31/2025	1651	Law Offices of Patricia Erlinger Carls	GCUWCD Rule Admendments	2,147.00
Bill	12/31/2025	1650	Law Offices of Patricia Erlinger Carls	General	737.50
Total Law Offices of Patricia Erlinger Carls					3,799.00
SWBC Administrative Services Organization					
Bill	10/01/2025	11019941	SWBC Administrative Services Organization	HR Services	550.00
Bill	11/01/2025	11020070	SWBC Administrative Services Organization	HR Services	550.00
Bill	12/01/2025	11020202	SWBC Administrative Services Organization	HR Services	550.00
Bill	01/02/2026	11020340	SWBC Administrative Services Organization	HR Services	550.00
Total SWBC Administrative Services Organization					2,200.00
TOTAL					91,581.88

CANYON REGIONAL WATER AUTHORITY
Legal Fees by Category
October 2025 through January 2026

Type	Date	Num	Name	Memo	Amount
Other Charges					
Legal & professional fees					
Contracts					
COSM Litigation					
Bill	10/31/2025	598500	Langley & Banack	COSM Lawsuit	15,124.90
Bill	11/30/2025	599400	Langley & Banack	COSM Lawsuit	13,190.80
Total COSM Litigation					28,315.70
Contracts - Other					
Bill	10/31/2025	598493	Langley & Banack	Primozone	332.50
Bill	10/31/2025	598493	Langley & Banack	Short Term Lease - Green Valley & Springs Hill	320.00
Total Contracts - Other					652.50
Total Contracts					28,968.20
Wells Ranch					
Bill	10/31/2025	1603	Law Offices of Patricia Erlinger Carls	GCUWCD Rule Admendments	368.75
Bill	10/31/2025	598493	Langley & Banack	Legal Fees	40.00
Bill	11/30/2025	1615	Law Offices of Patricia Erlinger Carls	GCUWCD Rule Admendments	545.75
Bill	11/30/2025	599397	Langley & Banack	Legal Fees	240.00
Bill	12/31/2025	1651	Law Offices of Patricia Erlinger Carls	GCUWCD Rule Admendments	2,147.00
Total Wells Ranch					3,341.50
General					
Bill	10/01/2025	11019941	SWBC Administrative Services Organiza...	HR Services	550.00
Bill	10/31/2025	598493	Langley & Banack	Legal Fees	9,612.50
Bill	10/31/2025	598493	Langley & Banack	Legal Fees	71.80
Bill	11/01/2025	11020070	SWBC Administrative Services Organiza...	HR Services	550.00
Bill	11/30/2025	599397	Langley & Banack	Legal Fees	6,570.00
Bill	11/30/2025	599397	Langley & Banack	Legal Fees	80.38
Bill	12/01/2025	11020202	SWBC Administrative Services Organiza...	HR Services	550.00
Bill	12/31/2025	1650	Law Offices of Patricia Erlinger Carls	General	737.50
Bill	01/02/2026	11020340	SWBC Administrative Services Organiza...	HR Services	550.00
Total General					19,272.18
Legislation					
Bill	10/01/2025	6816	Focused Advocacy LLC	Gov. & Public Affairs Consulting Services	10,000.00
Bill	11/01/2025	6848	Focused Advocacy LLC	Gov. & Public Affairs Consulting Services	10,000.00
Bill	12/01/2025	6828	Focused Advocacy LLC	Gov. & Public Affairs Consulting Services	10,000.00
Bill	01/01/2026	6858	Focused Advocacy LLC	Gov. & Public Affairs Consulting Services	10,000.00
Total Legislation					40,000.00
Total Legal & professional fees					91,581.88
Total Other Charges					91,581.88
TOTAL					91,581.88

CANYON REGIONAL WATER AUTHORITY

A/R Aging Summary
As of January 31, 2026

	Current	1 - 30	31 - 60	61 - 90	> 90	GBRA-TM	ARWA	TOTAL
City of Cibola	410,300.51	0.00	0.00	0.00	0.00	0.00	0.00	410,300.51
City of Converse	79,615.03	0.00	0.00	0.00	0.00	0.00	0.00	79,615.03
City of La Veria	1,997.61	0.00	0.00	0.00	0.00	0.00	0.00	1,997.61
City of Marion	41,441.50	0.00	0.00	0.00	0.00	0.00	0.00	41,441.50
County Line SUD	238,073.49	0.00	0.00	0.00	366,705.60	125,436.60	0.00	730,215.69
Crystal Clear SUD	675,437.85	0.00	0.00	0.00	0.00	0.00	1,520,228.07	2,195,665.92
East Central SUD.	401,811.67	0.00	0.00	0.00	0.00	0.00	0.00	401,811.67
Green Valley SUD	1,139,986.86	0.00	0.00	0.00	0.00	0.00	834,207.53	1,974,194.39
Martindale Water Supply Co	37,936.77	0.00	0.00	0.00	0.00	5,963.50	8,338.05	52,228.32
Maxwell SUD	140,065.44	0.00	0.00	0.00	0.00	0.00	0.00	140,065.44
San Antonio Water System	905,594.16	0.00	0.00	0.00	0.00	0.00	0.00	905,594.16
Springs Hill SUD	328,950.25	0.00	0.00	0.00	0.00	0.00	0.00	328,950.25
TOTAL	4,401,211.14	0.00	0.00	0.00	366,705.60	131,390.10	2,362,773.65	7,262,080.49

Wells Ranch Project - Phase II
Bond Series 2015
Budget vs. Actual
January 31, 2026

	TOTAL BUDGET	TOTAL DISBURSEMENTS	% Complete
Wells Ranch Series 2015 Bond Proceeds	42,000,000.00	42,000,000.00	100.00%
Bond Issue Costs	420,840.00	420,840.00	100.00%
Capitalized Interest	1,664,000.00	1,664,000.00	100.00%
Beginning Cash Available for Project	39,915,160.00	39,915,160.00	100.00%
Preliminary Engineering Report	25,000.00	25,000.00	100.00%
Environmental Services	54,080.82	54,080.82	100.00%
Engineering Add'l Services (RCE Inspections)	317,067.50	317,067.50	100.00%
Inspection Services (HOT)	37,510.00	37,510.00	100.00%
SCADA Engineering Services	50,000.00	50,000.00	100.00%
Legal Notices	22,940.45	22,940.45	100.00%
Prof Services-TWDB Assistance	15,887.86	15,887.86	100.00%
Santa Clara Road TM	4,545,112.65	4,545,112.65	100.00%
Crystal Clear TM	3,102,090.36	3,102,090.36	100.00%
Wagner Booster Station Expansion	4,472,598.27	4,472,598.25	100.00%
Wells Ranch Plant Improvements	7,678,408.73	7,678,407.73	100.00%
Leissner Booster Station Imp.			
Legal Fees	111,365.31	111,365.31	100.00%
Basic Engineering Services	227,160.00	227,160.00	100.00%
Engineering Add'l Services	50,078.25	48,272.75	96.39%
Construction Costs - 2 MG Tank (Preload)	1,533,365.90	1,533,365.90	100.00%
Construction Costs - Facility (Payton)	1,185,478.00	1,185,478.00	100.00%
SCADA	16,000.00	16,000.00	100.00%
Total Leissner Booster Stn Expansion	3,123,447.46	3,121,641.96	99.94%
Oak Tree Elevated Storage Tank	2,778,256.00	2,778,256.02	100.00%
Well Field (7 wells)	10,812,545.17	10,812,544.67	100.00%
Generator Installation Project			
Legal, Consultant Fees	143,062.32	143,062.32	100.00%
Legal Notices	5,864.16	5,864.16	100.00%
Basic Engineering Services	203,320.00	176,405.26	86.76%
Engineering Add'l Services	9,000.00	9,000.00	100.00%
Generator Project Rework	396,873.11	396,873.11	100.00%
Generator Project Rework-MGB Construction	328,710.00	227,564.74	69.23%
Generator Project Rework-Weifield Group	3,845,453.00	1,196,550.00	31.12%
Deadman Well Site			
Generator Cost	71,265.00	71,265.00	100.00%
Generator Installation	202,500.00	202,500.00	100.00%
Total Deadman Well Site	273,765.00	273,765.00	100.00%
Deer Stand Well Site			
Generator Cost	71,265.00	71,265.00	100.00%
Generator Installation	202,500.00	202,500.00	100.00%
Total Deer Stand Well Site	273,765.00	273,765.00	100.00%
Wells Ranch WTP Site			
Generator Cost-WTP	317,295.00	317,295.00	100.00%
Generator Cost-MCC-2	279,140.00	279,140.00	100.00%
Generator Installation-WTP	412,350.00	412,350.00	100.00%
Generator Installation-MCC-2	376,140.00	376,140.00	100.00%
Total Wells Ranch WTP Site	1,384,925.00	1,384,925.00	100.00%
Leissner BPS Site			
Generator Cost	212,200.00	212,200.00	100.00%
Generator Installation	337,000.00	337,000.00	100.00%
Total Leissner BPS Site	549,200.00	549,200.00	100.00%
Wagner Booster Station			
Generator Cost	212,200.00	212,200.00	100.00%
Generator Installation	259,000.00	259,000.00	100.00%
Total Wagner Booster Station	471,200.00	471,200.00	100.00%
Well #5 & Well #13 Generator Cost	71,710.00	71,710.00	100.00%
Mobilization, Bonds & Insurance	119,000.00	119,000.00	100.00%
Total Generator Installation Project	8,075,847.59	5,298,884.59	65.61%
Total Phase II - 2015	45,110,792.86	42,331,582.86	93.84%
Unallocated Contingency	-5,195,632.86		
Total Expenditures		42,331,582.86	
Interest Income		454,342.01	
Cash from General Funds		602,297.27	
Cash from Repair & Replacement Funds		1,498,762.92	
Ending Cash		138,979.34	

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Accrual Basis

Wells Ranch Phase II - 2015

Account Activity

As of January 31, 2026

Type	Date	Num	Name	Memo	Split	Amount	Balance
BOKF, NA, Austin - Escrow							137,749.95
Deposit	01/02/2026			Interest	Interest Inc...	359.61	138,109.56
Total BOKF, NA, Austin - Escrow						359.61	138,109.56
Logic-Construction Acct							866.96
Deposit	01/30/2026			Interest	Interest Inc...	2.82	869.78
Total Logic-Construction Acct						2.82	869.78
TOTAL						362.43	138,979.34

Hays Caldwell WTP Improvements Budget vs. Actual January 31, 2026

	TOTAL BUDGET	TOTAL DISBURSEMENTS	%
Hays Caldwell Series 2017 Bond Net Proceeds	4,801,596.00	4,801,596.00	100.00%
Hays Caldwell Series 2021 Bond Net Proceeds	12,355,000.00	12,355,000.00	100.00%
City of San Marcos Cash Contribution	511,593.00	511,593.00	100.00%
City of San Marcos Cash Contribution	4,634,982.00	4,634,982.00	100.00%
Beginning Cash Available for Project	22,303,171.00	22,303,171.00	100.00%
Land Purchase - 2.009 Acres	555,628.44	555,628.44	100.00%
Advertisement for Bids	4,908.38	4,908.38	100.00%
TWDB D-Fund Application Services	35,700.00	35,700.00	100.00%
TWDB Application Services	23,633.11	23,633.11	100.00%
HMGP Application	12,000.00	12,000.00	100.00%
Basic Engineering Services:			
Preliminary Phase	403,700.00	403,700.00	100.00%
Design Phase	728,400.00	728,400.00	100.00%
Bid Phase	73,900.00	73,900.00	100.00%
Construction Phase	458,800.00	146,816.00	32.00%
Total Basic Engineering Services	1,664,800.00	1,352,816.00	81.26%
Additional Engineering Services:			
Grant Application Services	6,927.90	6,927.90	100.00%
Environmental Review & Permitting	121,200.00	113,226.30	93.42%
Topographic Survey	36,900.00	32,950.00	89.30%
Warranty Phase	30,900.00		0.00%
Start-Up Services	59,000.00		0.00%
O&M Manual Update	16,900.00		0.00%
Water Treatment Plant Audit	0.00		0.00%
Flood Protection	0.00		0.00%
CT Study & TCEQ Update	17,000.00	16,954.00	99.73%
Constr Observation & Resident	174,000.00	17,567.28	10.10%
Geotechnical Investigation	76,200.00	76,186.25	99.98%
TWDB & TCEQ Coordination	102,500.00	102,912.29	100.40%
Power System Study	55,000.00	55,000.00	100.00%
City of San Marcos Permitting	104,200.00	104,270.89	100.07%
City of San Marcos Platting	28,900.00	28,898.00	99.99%
Ozone Bldg Upgrade to CMU	49,800.00	46,813.60	94.00%
TCEQ Pilot Study	4,000.00		0.00%
Preconstruction T&E Surveys-Terrestrial	2,600.00		0.00%
Preconstruction T&E Surveys-Mussels	8,500.00		0.00%
Dewatering Aquatic Resources	27,600.00	27,595.50	99.98%
Geotechnical Baseline for River Intake	4,800.00	4,782.50	99.64%
Cultural Resources Constr Monitoring	42,500.00		0.00%
OSSF Irrigation Reconfig & Permitting	9,000.00		0.00%
HCWTP Ozone Deman & Decay Testing	9,992.00	9,992.00	100.00%
Total Additional Engineering Services	988,419.90	644,076.51	65.16%
Caldwell County Permits	51,950.00	52,071.00	100.23%
City of San Marcos-Permits	19,323.14	20,336.14	105.24%
SCADA			
Design Fees	20,000.00	3,963.75	19.82%
Construction Costs	150,000.00		0.00%
Total SCADA Costs	170,000.00	3,963.75	2.33%
Bluebonnet Electric Coop - Service Entrances & Easement	61,512.02	61,512.02	100.00%
Miscellaneous Fees	3,077.04	3,077.04	100.00%

Hays Caldwell WTP Improvements Budget vs. Actual January 31, 2026

	TOTAL BUDGET	TOTAL DISBURSEMENTS	%
Construction Costs:			
Phase I - Ground Storage Tank			
New 1 MG GST (DN Tanks)	4,580,000.00	3,994,978.96	87.23%
GST Construction Administration (CobbFendley)	223,443.24	215,029.70	96.23%
	4,803,443.24	4,210,008.66	87.65%
Phase II - Ozone Improvements (Keeley)			
Mobilization, Bonds, Insurance	494,500.00	307,170.00	62.12%
Ozone Generation Bldg, Electrical, Instr.	5,572,968.88	882,008.72	15.83%
Yard Piping & Improvements	750,000.00	244,620.00	32.62%
Site Improvements, Trench Safety	123,375.00	60,750.00	49.24%
Ozone Generation & Feed System Pkg	2,329,180.80	733,691.95	31.50%
1 MG GST Rehabilitation	565,000.00		0.00%
	9,835,024.68	2,228,240.67	22.66%
Mobile Membrane Filtration Unit-Pall Corp.	2,363,668.77	2,363,668.77	100.00%
Pall Corp.-Technical Assistance & TCEQ Coordination	89,320.00	46,893.00	52.50%
Fencing	46,758.00	46,758.00	100.00%
Probable Construction Costs			
Raw Water Pump Station & Intake	3,210,643.00		0.00%
Raw Water Electrical Building	346,491.00		0.00%
Yard Piping	1,160,146.00		0.00%
Clarifier Upgrades	2,656,275.00		0.00%
Splitter Box	760,340.00		0.00%
Chemical Feed & Storage	372,721.00		0.00%
HSPS Improvements	698,145.00		0.00%
Recycle Pump Station	113,687.00		0.00%
Decant Pump Station	179,174.00		0.00%
Decant Ponds	611,499.00		0.00%
Site Civil Paving, etc.	1,961,807.00		0.00%
Electrical Improvement	4,842,702.00		0.00%
Instrumentations & Controls	1,372,320.00		0.00%
Subtotal	18,285,950.00	0.00	0.00%
Additive Alternate: 200kW Generator	813,704.00		0.00%
Additive Alternate: 350kW Generator	1,260,262.00		0.00%
Additive Alternate: Motorized Gates	60,480.00		0.00%
Additive Alternate: Security System Integ.	36,000.00		0.00%
Total Probable Construction Costs	20,456,396.00	0.00	0.00%
Total Hays Caldwell WTP Improvements	41,185,562.72	11,665,291.49	28.32%
Unallocated Contingency	-18,882,391.72		0.00%
Total Expenditures		11,665,291.49	
Interest Income		3,492,102.69	
Paid from General Funds-Electrical Easement		1,000.00	
Accounts Payable		240,640.76	
Ending Cash		14,371,622.96	

Hays Caldwell WTP Improvements

Banking Activity

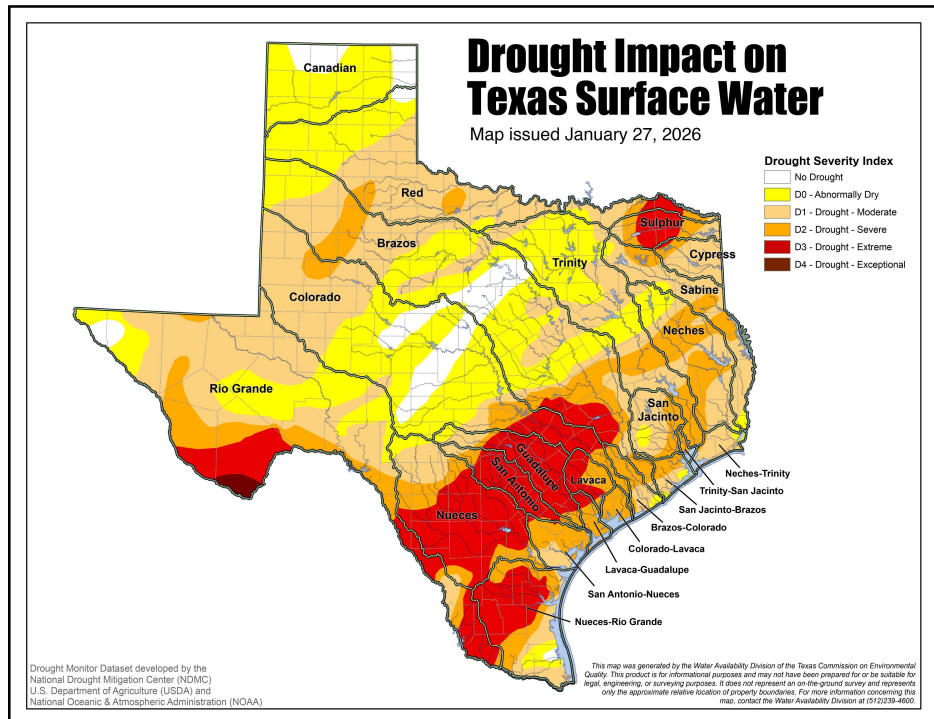
As of January 31, 2026

Type	Date	Num	Name	Memo	Amount	Balance
First United, Special #7162						0.00
Check	01/30/2026	4975	Keeley Con...	Pay Application 5	-868,843.94	-868,843.94
Transfer	01/30/2026			Funds Transfer	868,843.94	0.00
Total First United, Special #7162					0.00	0.00
Logic, Construction Acct						10,629,612.10
Transfer	01/30/2026			Funds Transfer	-868,843.94	9,760,768.16
Deposit	01/30/2026			Interest	34,685.39	9,795,453.55
Total Logic, Construction Acct					-834,158.55	9,795,453.55
BOKF, NA						4,563,183.82
Deposit	01/02/2026			Interest	12,985.59	4,576,169.41
Total BOKF, NA					12,985.59	4,576,169.41
TOTAL					-821,172.96	14,371,622.96

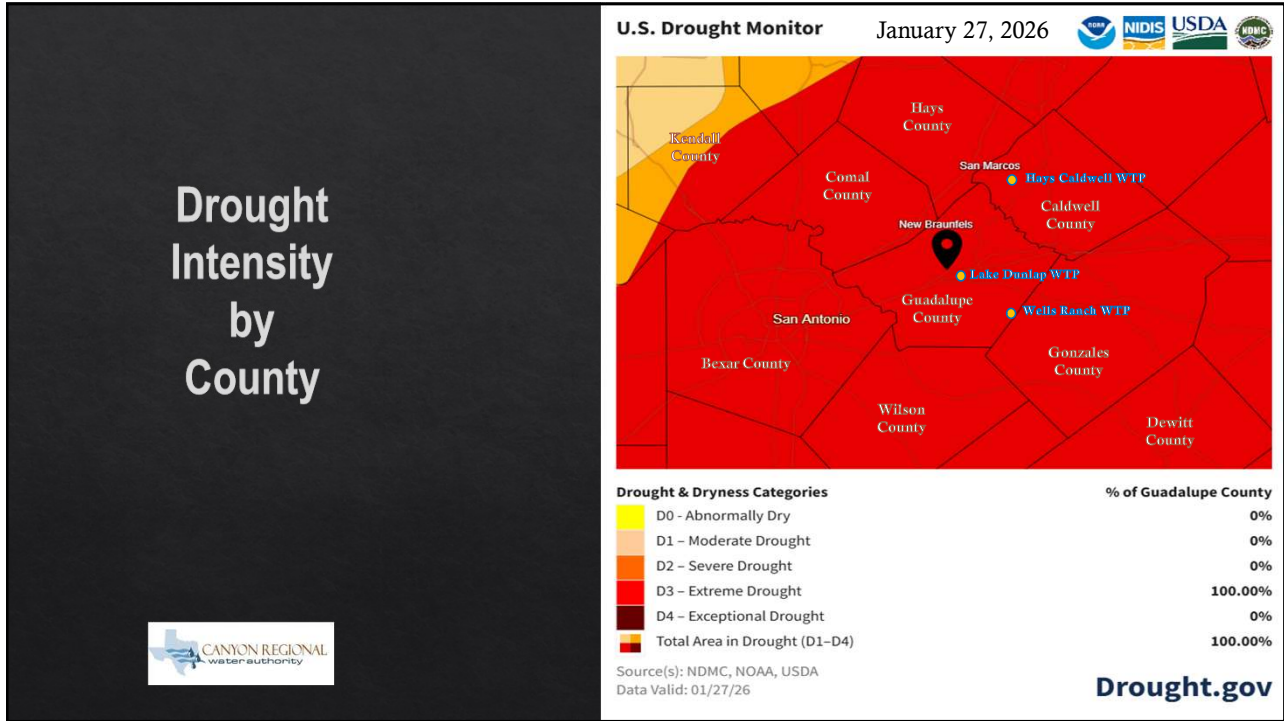
CRWA
Board of Managers
Drought Report
February 4, 2026



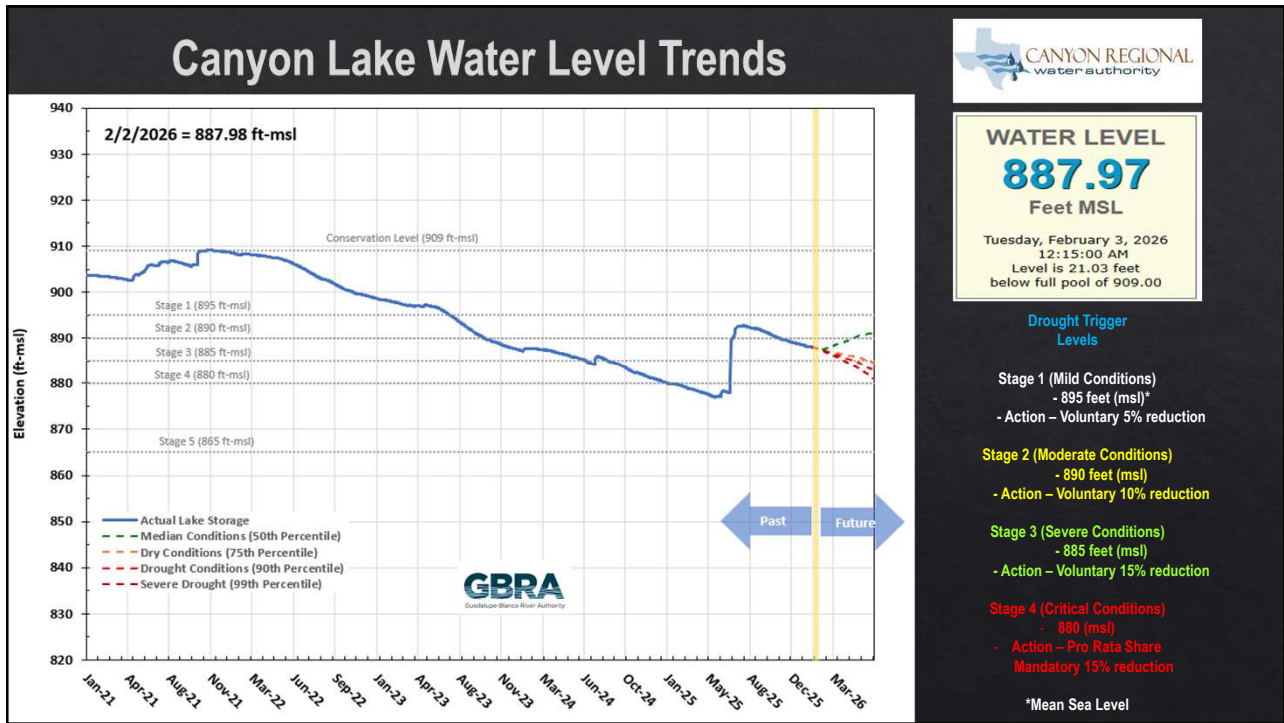
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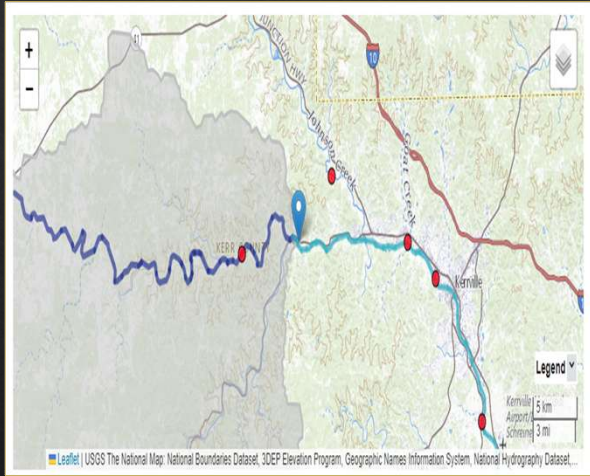


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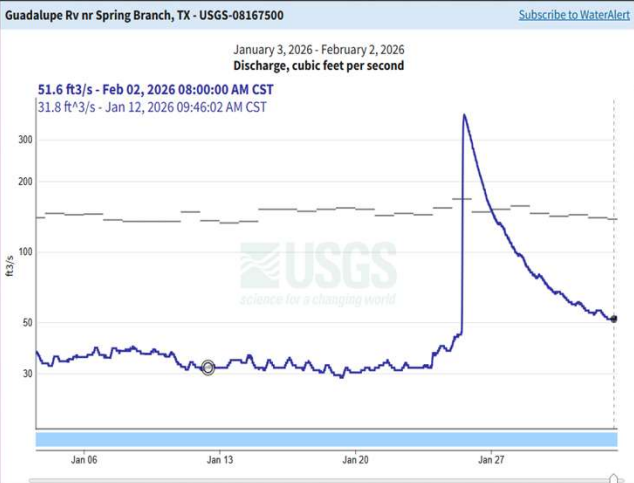
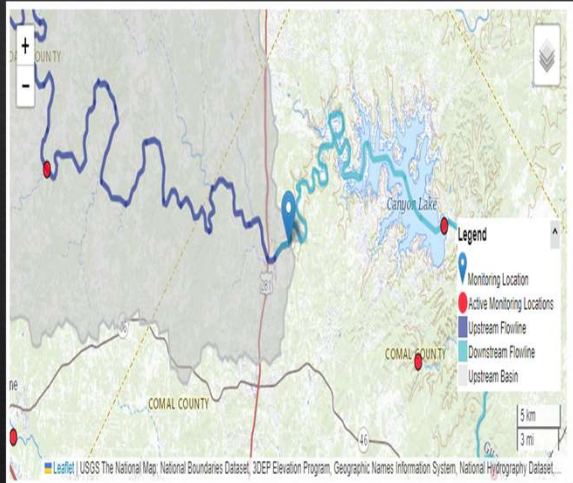
4

Precipitation above Canyon Lake – Kerr County



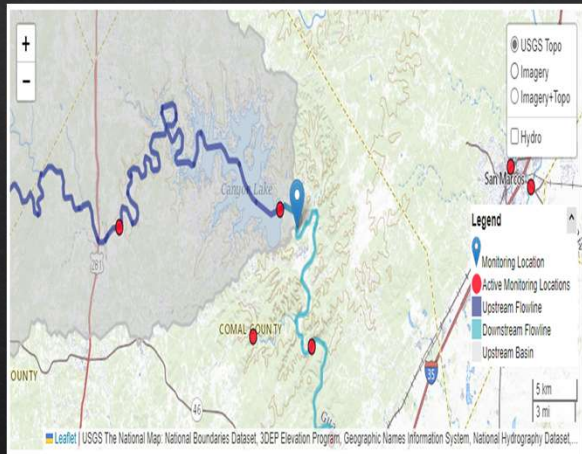
5

Canyon Lake In-Flow (ft³/s)



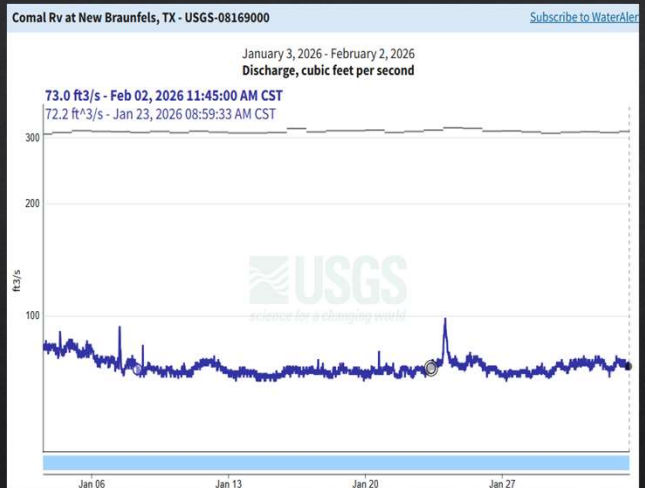
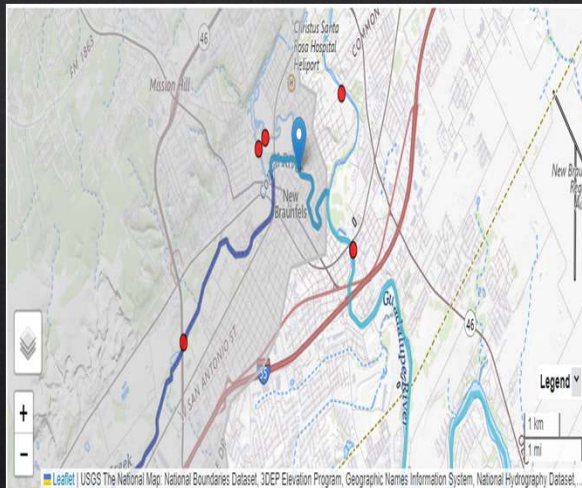
6

Canyon Lake Out-Flow (ft³/s)



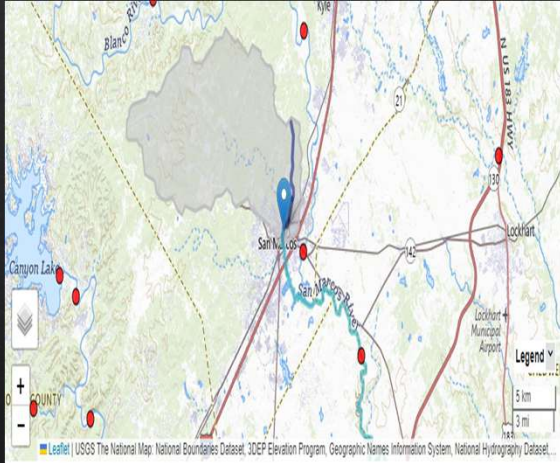
7

Comal Spring Flow (ft³/s)



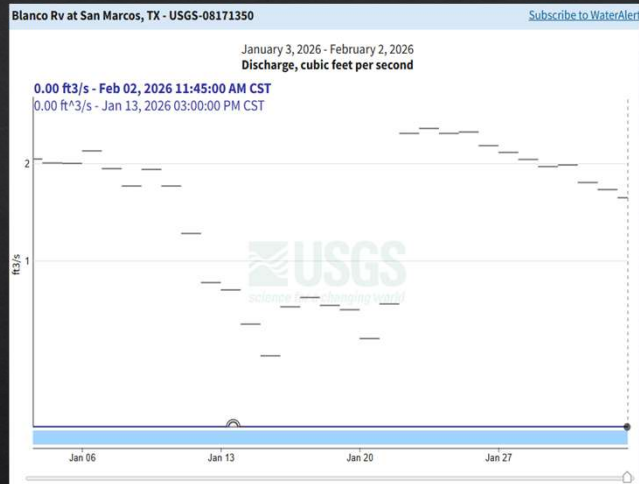
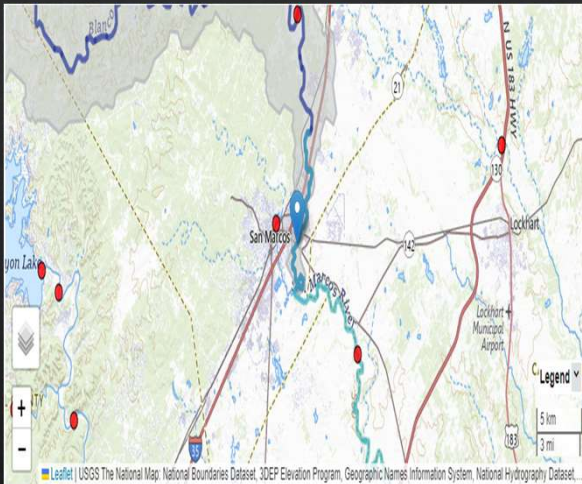
8

San Marcos Spring Flow (ft³/s)



9

Blanco River Flow at San Marcos (ft³/s)

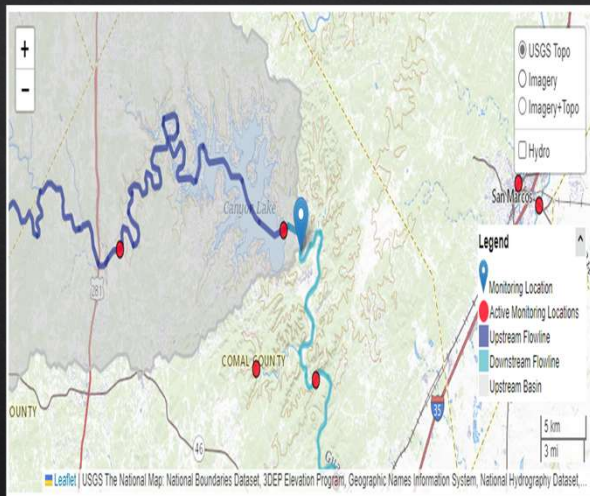


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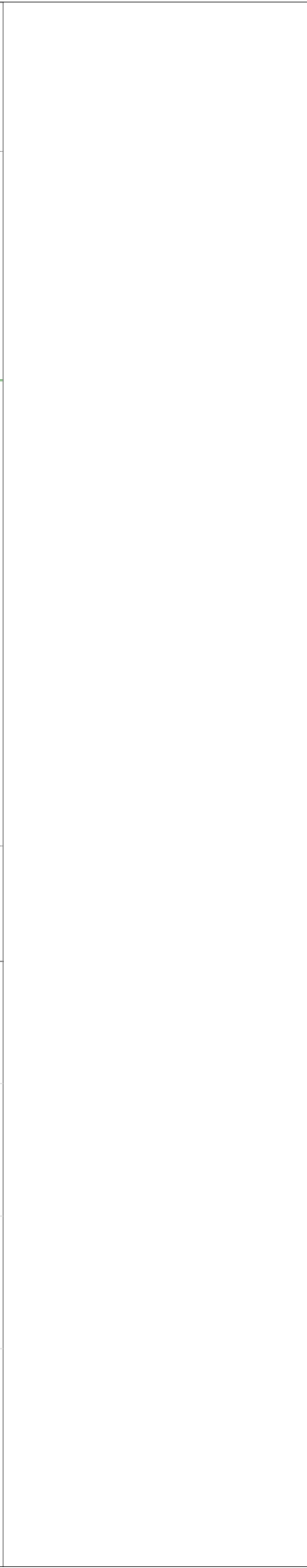
11

Precipitation below Canyon Lake



12

Task Name	Duration	Start	Finish	2025	2026	2027	
				Qtr 1	Qtr 2	Qtr 3	Qtr 4
Lake Dunlap Projects	798 days	8/12/24	10/19/26				
Filter Strainers	798 days	8/12/24	10/19/26				
Design	119 days	8/12/24	12/9/24	Garver			
Bid	57 days	12/9/24	2/4/25				
Award	70 days	3/24/25	6/2/25				
Construction	365 days	9/1/25	9/1/26				
Close out	42 days	9/1/26	10/13/26				
Completion	0 days	10/13/26	10/13/26				
Nanostone Improvements	483 days	11/1/24	2/27/26				
Preliminary Design	483 days	11/1/24	2/27/26				
Bid	TBD						
Construction	TBD						
Close out	TBD						
Completion	TBD						



Project: Lake Dunlap Projects
Date: 1/29/26

Task	External Tasks
Split	External Milestone
Milestone	Deadline
Summary	Progress
Project Summary	Manual Progress
Inactive Task	
Inactive Milestone	

Lake Dunlap WTP / Wells Ranch WTP / Hays Caldwell WTP Usage Report

CRWA Monthly Production, Daily Average and Peak Day									
2026	Lake Dunlap WTP			Wells Ranch WTP			Hays Caldwell WTP		
Date	Total Monthly Production MG	Production Daily Average MG	Production Peak Day MG	Total Monthly Production MG	Production Daily Average MG	Production Peak Day MG	Total Monthly Production MG	Production Daily Average MG	Production Peak Day MG
Jan-26	250.77	8.09	10.96	315.85	10.19	12.82	54.25	1.75	2.06
Feb-26									
Mar-26									
Apr-26									
May-26									
Jun-26									
Jul-26									
Aug-26									
Sep-26									
Oct-26									
Nov-26									
Dec-26									
YTD	250.77	8.09	10.96	315.85	10.19	12.82	54.25	1.75	2.06

Comments:

Acronyms:

WTP = Water Treatment Plant

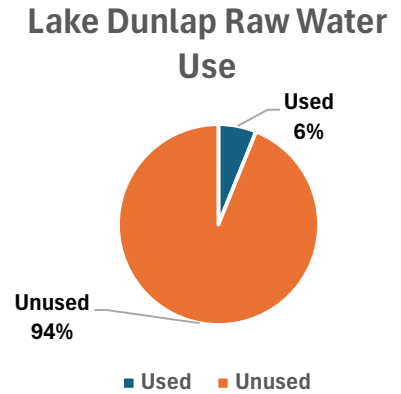
MG = Million Gallons

Lake Dunlap WTP / Wells Ranch WTP / Hays Caldwell WTP Usage Report

YEAR 2026 (January)

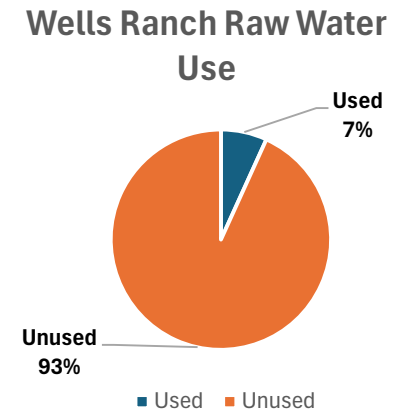
Lake Dunlap WTP Raw Water Use

	Annual Allocation Acre-feet	YTD Use Acre-feet	Available Acre-feet
GBRA Leased Water	10,575.00	639.38	9,935.62
Lake Dunlap Water Rights			
#18-3829	400.00	40.00	360.00
#18-3832-A	44.00	0.00	44.00
#18-3833-B	30.50	0.00	30.50
#18-3834	71.48	0.00	71.48
#18-3834-A	18.52	0.00	18.52
Totals	11,139.50	679.38	10,460.12



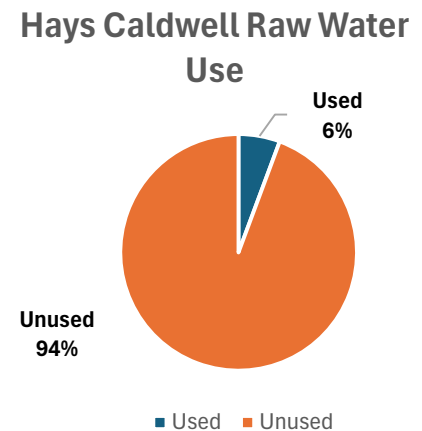
Wells Ranch WTP Raw Water Use

	Annual Allocation Acre-feet	YTD Use Acre-feet	Available Acre-feet
Guadalupe County			
Carrizo Permit	3,174.68	144.00	3,030.68
Wilcox Permit	3,026.00	155.39	2,870.61
Gonzales County			
Carrizo Permit	8,320.05	682.66	7,637.39
Totals	14,520.73	982.05	13,538.68



Hays Caldwell WTP Raw Water Use

	Annual Allocation Acre-feet	YTD Use Acre-feet	Available Acre-feet
GBRA Leased Water	1,732.30	147.14	1,585.16
Hays Caldwell Water Rights			
#18-3887	516.16	24.00	492.16
#18-3889-A	24.00	0.00	24.00
#18-3888-A	320.00	0.00	320.00
Totals	2,592.46	171.14	2,421.32



Lake Dunlap WTP / Wells Ranch WTP / Hays Caldwell WTP Usage Report

YEAR 2026 (January)

Lake Dunlap - Raw Water Trend



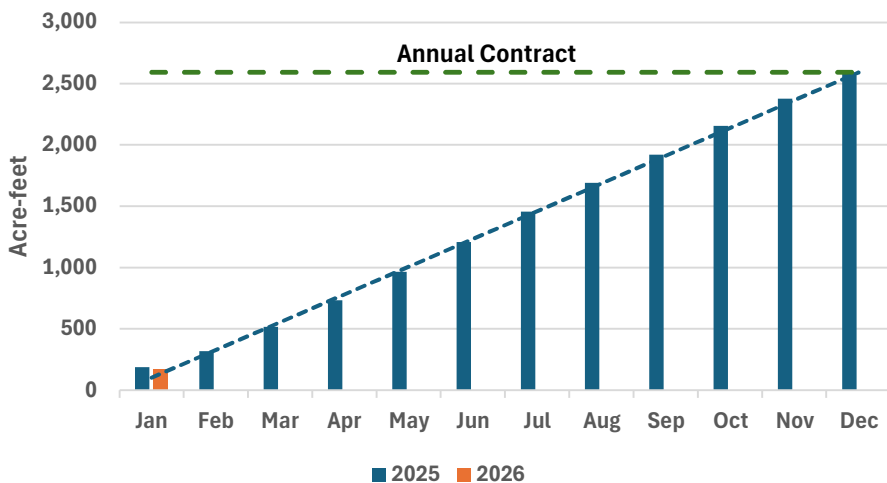
Month	Target AF	2026 AF
Jan	668.37	679.38
Feb	646.09	0.00
Mar	891.16	0.00
Apr	891.16	0.00
May	1,002.56	0.00
Jun	1,047.11	0.00
Jul	1,225.35	0.00
Aug	1,225.35	0.00
Sep	1,113.95	0.00
Oct	1,002.56	0.00
Nov	690.65	0.00
Dec	735.21	0.00
Total	11,139.50	679.38

Wells Ranch - Raw Water Trend



Month	Target AF	2026 AF
Jan	871.24	982.05
Feb	842.20	0.00
Mar	1,161.66	0.00
Apr	1,161.66	0.00
May	1,306.87	0.00
Jun	1,364.95	0.00
Jul	1,597.28	0.00
Aug	1,597.28	0.00
Sep	1,452.07	0.00
Oct	1,306.87	0.00
Nov	900.29	0.00
Dec	958.37	0.00
Total	14,520.73	982.05

Hays Caldwell - Raw Water Trend



Month	Target AF	2026 AF
Jan	186.66	170.47
Feb	132.22	0.00
Mar	197.03	0.00
Apr	217.77	0.00
May	230.73	0.00
Jun	243.69	0.00
Jul	246.28	0.00
Aug	235.91	0.00
Sep	230.73	0.00
Oct	233.32	0.00
Nov	222.95	0.00
Dec	215.17	0.00
Total	2,592.46	170.47

Lake Dunlap WTP / Wells Ranch WTP / Hays Caldwell WTP Usage Report

Hays Caldwell Treated Water Monthly Use by Entity							
Treated (Delivered) Water	Month	County Line Acre-feet	Crystal Clear Acre-feet	Martindale Acre-feet	Maxwell Acre-feet	City of San Marcos Acre-feet	Hays Caldwell Total Treated (Delivered) Acre-feet
	Jan-26	27.64	22.92	9.57	103.82	0.00	163.95
	Feb-26	0.00	0.00	0.00	0.00	0.00	0.00
	Mar-26	0.00	0.00	0.00	0.00	0.00	0.00
	Apr-26	0.00	0.00	0.00	0.00	0.00	0.00
	May-26	0.00	0.00	0.00	0.00	0.00	0.00
	Jun-26	0.00	0.00	0.00	0.00	0.00	0.00
	Jul-26	0.00	0.00	0.00	0.00	0.00	0.00
	Aug-26	0.00	0.00	0.00	0.00	0.00	0.00
	Sep-26	0.00	0.00	0.00	0.00	0.00	0.00
	Oct-26	0.00	0.00	0.00	0.00	0.00	0.00
	Nov-26	0.00	0.00	0.00	0.00	0.00	0.00
	Dec-26	0.00	0.00	0.00	0.00	0.00	0.00
	Total Use	27.64	22.92	9.57	103.82	0.00	163.95

Lake Dunlap / Wells Ranch Treated Water Use by Entity							
Treated (Delivered) Water	Month	East Central Acre-feet	Green Valley Acre-feet	Cibolo Acre-feet	Springs Hill Acre-feet	Crystal Clear Acre-feet	*Lake Dunlap / Wells Ranch Sub-Total (1) Acre-feet
	Jan-26	228.93	432.40	164.75	132.28	96.68	1,055.03
	Feb-26	0.00	0.00	0.00	0.00	0.00	0.00
	Mar-26	0.00	0.00	0.00	0.00	0.00	0.00
	Apr-26	0.00	0.00	0.00	0.00	0.00	0.00
	May-26	0.00	0.00	0.00	0.00	0.00	0.00
	Jun-26	0.00	0.00	0.00	0.00	0.00	0.00
	Jul-26	0.00	0.00	0.00	0.00	0.00	0.00
	Aug-26	0.00	0.00	0.00	0.00	0.00	0.00
	Sep-26	0.00	0.00	0.00	0.00	0.00	0.00
	Oct-26	0.00	0.00	0.00	0.00	0.00	0.00
	Nov-26	0.00	0.00	0.00	0.00	0.00	0.00
	Dec-26	0.00	0.00	0.00	0.00	0.00	0.00
	Total Use	228.93	432.40	164.75	132.28	96.68	1,055.03

*See next page for Lake Dunlap Wells Ranch Treated Water Use by Entity Total.

Lake Dunlap WTP / Wells Ranch WTP / Hays Caldwell WTP Usage Report

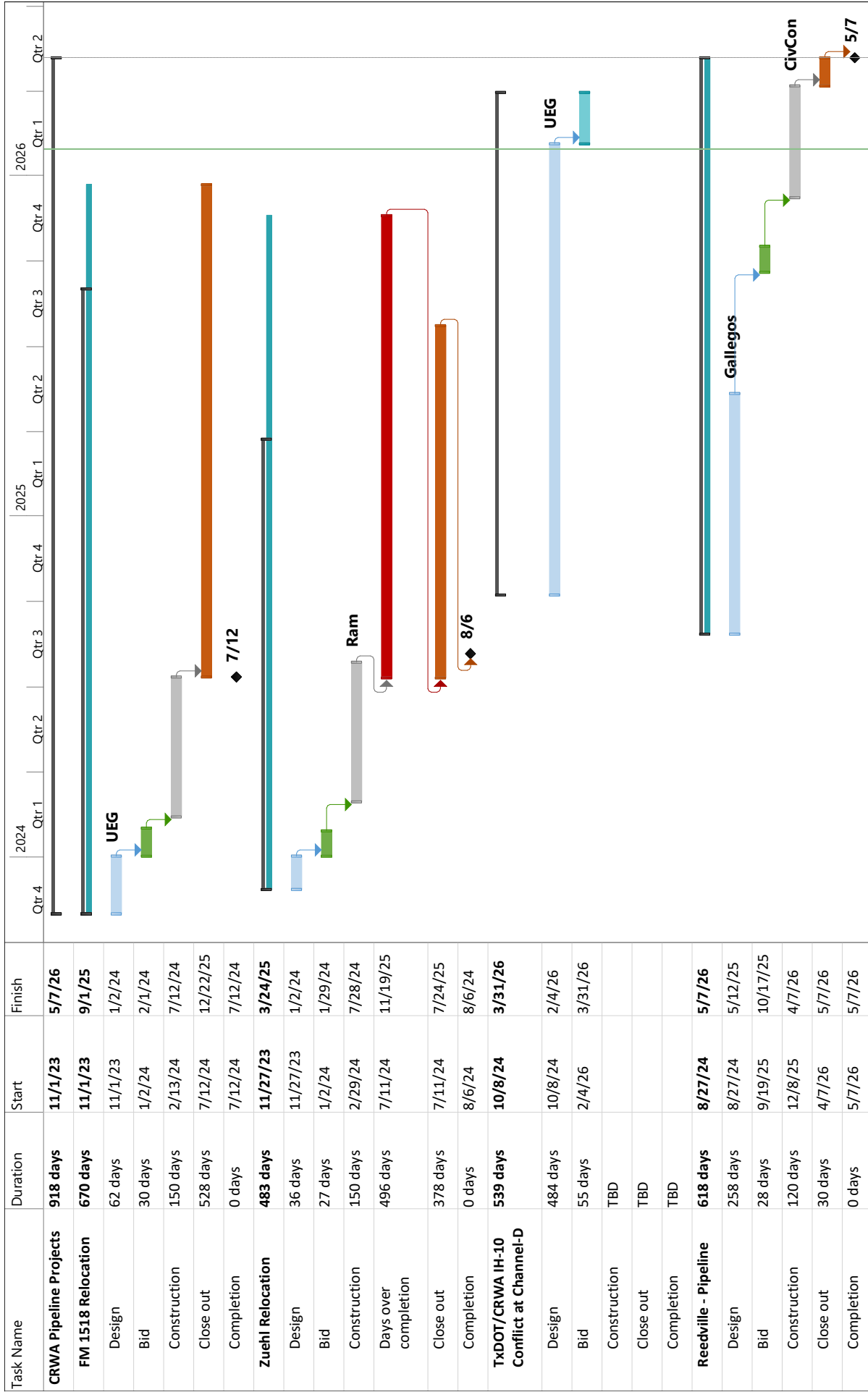
Treated (Delivered) Water	Month	SAWS Acre-feet	Marion Acre-feet	Converse Acre-feet	**Lake Dunlap / Wells Ranch Sub-Total (2) Acre-feet	*Lake Dunlap / Wells Ranch Sub-Total (1) Acre-feet	Lake Dunlap / Wells Ranch Total Acre-feet
	Jan-26	512.50	13.98	33.16	559.64	1,055.03	1,614.67
	Feb-26	0.00	0.00	0.00	0.00	0.00	0.00
	Mar-26	0.00	0.00	0.00	0.00	0.00	0.00
	Apr-26	0.00	0.00	0.00	0.00	0.00	0.00
	May-26	0.00	0.00	0.00	0.00	0.00	0.00
	Jun-26	0.00	0.00	0.00	0.00	0.00	0.00
	Jul-26	0.00	0.00	0.00	0.00	0.00	0.00
	Aug-26	0.00	0.00	0.00	0.00	0.00	0.00
	Sep-26	0.00	0.00	0.00	0.00	0.00	0.00
	Oct-26	0.00	0.00	0.00	0.00	0.00	0.00
	Nov-26	0.00	0.00	0.00	0.00	0.00	0.00
	Dec-26	0.00	0.00	0.00	0.00	0.00	0.00
	Total Use	512.50	13.98	33.16	559.64	1,055.03	1,614.67

*Sub-Total (1) from previous page - East Central, Green Valley, Cibolo, Springs Hill, and Crystal Clear

**Sub-Total (2) from current page - SAWS, Marion, and Converse.

Entity Percentage Use Treated Water

Drought Stage	Entity	LD/WR/HC Contract Acre-feet	YTD Use Acre-feet	% Used	Comments
I	Cibolo	3,210.93	164.75	5.1%	*Maxwell has leased 250 AF/YR from Countyline. *Maxwell has leased 80 AF/YR from Martindale. **Springs Hill has leased 500 AF/YR from SAWS.
	Converse	500.00	33.16	6.6%	
	County Line	1,058.00	27.64	2.6%	
	Crystal Clear - WR	1,292.39	96.68	7.5%	
	Crystal Clear - HC	500.00	22.92	4.6%	
	East Central	2,400.00	228.93	9.5%	
	Green Valley	7,455.68	432.40	5.8%	
	Marion	300.00	13.98	4.7%	
	Martindale	120.00	9.57	8.0%	
	* Maxwell	1,230.00	103.82	8.4%	
	** Springs Hill	2,550.00	132.28	5.2%	
SAWS	6,300.00	512.50	8.1%		



Task Name	Duration	Start	Finish
CRWA Pipeline Projects	918 days	11/1/23	5/7/26
FM 1518 Relocation	670 days	11/1/23	9/1/25
Design	62 days	11/1/23	1/2/24
Bid	30 days	1/2/24	2/1/24
Construction	150 days	2/13/24	7/12/24
Close out	528 days	7/12/24	12/22/25
Completion	0 days	7/12/24	7/12/24
Zuehl Relocation	483 days	11/27/23	3/24/25
Design	36 days	11/27/23	1/2/24
Bid	27 days	1/2/24	1/29/24
Construction	150 days	2/29/24	7/28/24
Days over completion	496 days	7/11/24	11/19/25
Close out	378 days	7/11/24	7/24/25
Completion	0 days	8/6/24	8/6/24
TxDOT/CRWA IH-10 Conflict at Channel-D	539 days	10/8/24	3/31/26
Design	484 days	10/8/24	2/4/26
Bid	55 days	2/4/26	3/31/26
Construction	TBD		
Close out	TBD		
Completion	TBD		
Reedville - Pipeline	618 days	8/27/24	5/7/26
Design	258 days	8/27/24	5/12/25
Bid	28 days	9/19/25	10/17/25
Construction	120 days	12/8/25	4/7/26
Close out	30 days	4/7/26	5/7/26
Completion	0 days	5/7/26	5/7/26

Project: Pipeline Projects Timeli
Date: 1/29/26

Legend:

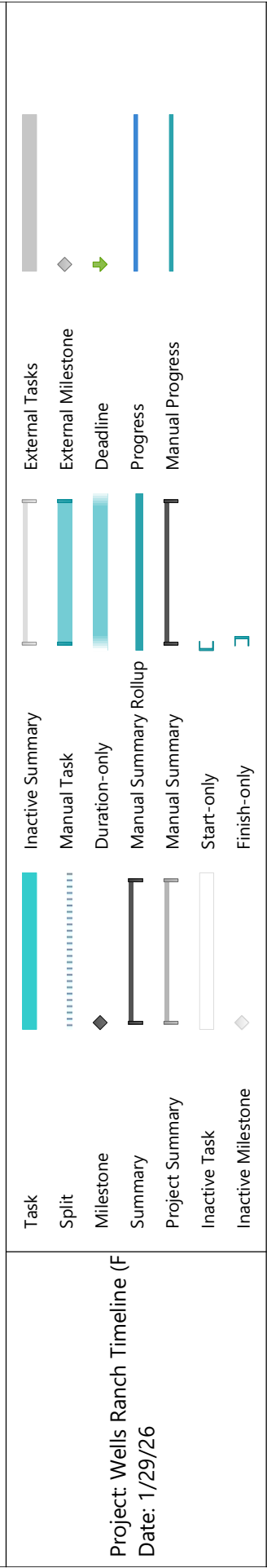
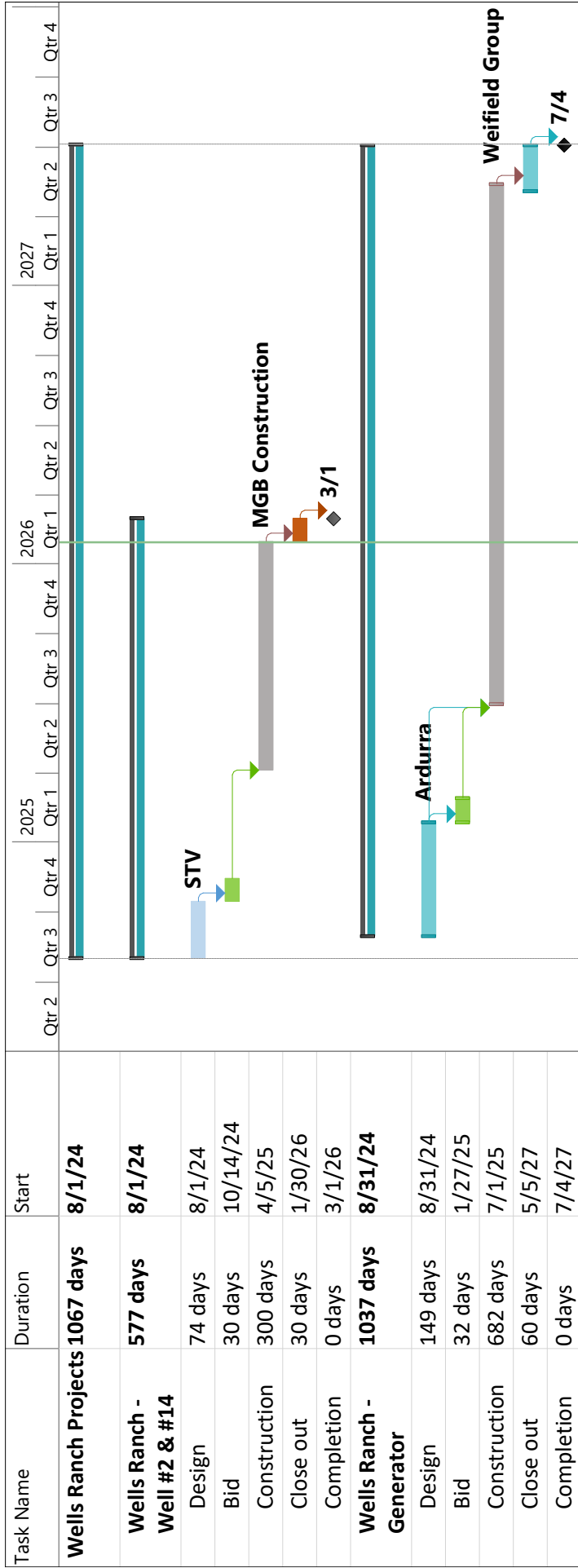
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- Split: Dotted line
- Milestone: Diamond symbol
- Summary: Horizontal bar with arrow
- Project Summary: Grey bar
- Inactive Milestone: Diamond symbol
- Inactive Summary: Horizontal bar with arrow
- Manual Task: Teal bar
- Duration-only: Grey bar
- Manual Summary Rollup: Teal bar
- Manual Summary: Horizontal bar with arrow
- Start-only: Teal bar
- Finish-only: Teal bar
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- External Milestone: Diamond symbol
- Deadline: Horizontal bar with arrow
- Progress: Teal bar
- Manual Progress: Teal bar

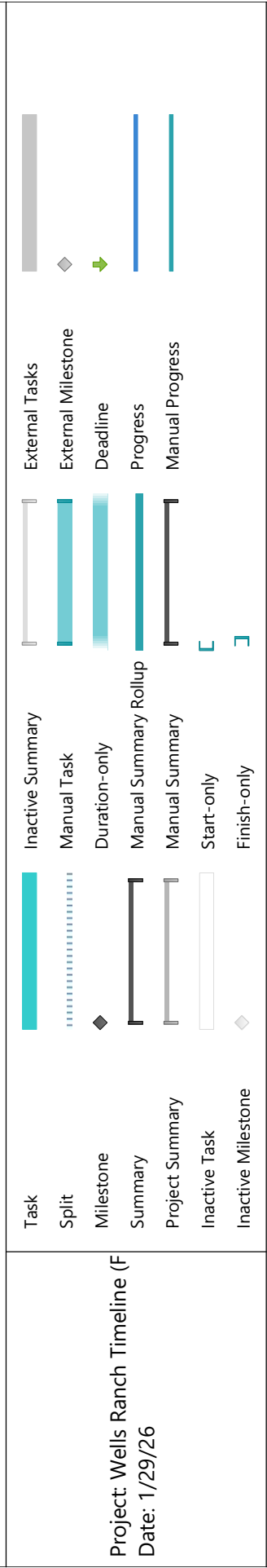
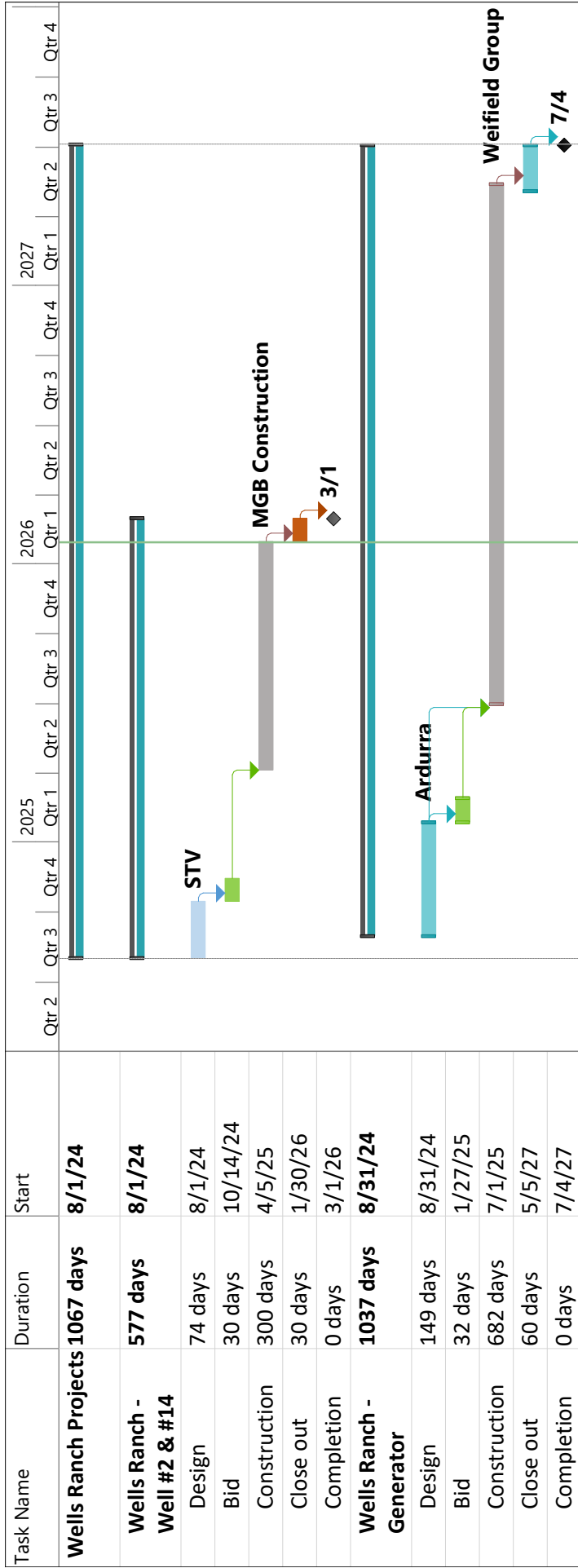
Task Name	Duration	Start	Finish	2nd Quarter			3rd Quarter			4th Quarter			1st Quarter			2nd Quarter			3rd Quarter			4th Q					
				Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct				
Well #1 - Emergency Repair	444 days	4/30/25	7/18/26																								
Well assesement & Emergncy Measures Implemented	22 days	4/30/25	5/22/25																								
Property Aquired & Prepped - Contracted with Well Driller	212 days	5/22/25	12/20/25																								
TCEQ Review	90 days	12/20/25	3/20/26																								
Construction	120 days	3/20/26	7/18/26																								
Completion	0 days	7/18/26	7/18/26																								



Project: Well 1 Timeline
Date: 2/3/26

Task		Inactive Summary		External Tasks	
Split		Manual Task		External Milestone	
Milestone		Duration-only		Deadline	
Summary		Manual Summary Rollup		Progress	
Project Summary		Manual Summary		Manual Progress	
Inactive Task		Start-only			
Inactive Milestone		Finish-only			





Memo

To: Kerry Averyt, General Manager
Canyon Regional Water Authority

From: Yue Sun, P.E., BCEE

Date: February 24th, 2026

Re: Project Status Report for:
Hays Caldwell WTP Improvements
Wells Ranch Emergency Generator Improvements

Below is the Project Status Report for the Hays Caldwell Water Treatment Plant Improvements, and Wells Ranch Emergency Generator Improvements projects:

HC WTP Facility Improvements:

- Phase 1 Construction Status
 - Received 90 submittals and 89 submittals have been returned.
 - Received 15 RFIs and all have been reviewed and returned.
 - Reviewed and approved pay applications.
 - Attended monthly progress meetings and continued misc. coordination with CMCI team and General Contractor.
 - Substantial Completion Inspection Walkthrough scheduled for February 2nd, 2026.
- Phase 2 Ozone Improvements Construction Status
 - Project NTP date is 9/1/2025.
 - Received 121 submittals and 115 have been returned.
 - Received 39 RFIs and 37 have been returned.
 - Reviewed and approved pay applications.
 - Miscellaneous coordination meetings with Primozone, Keeley and CRWA to discuss submittal coordination.
 - Attended a site coordination meeting with Primozone, Keeley and CRWA on January 28, 2026.

- HC WTP Membrane Replacement
 - Pilot update – Pilot testing has been completed with all three skids.
 - Continued reviewing and processing lab data.
 - Working on pilot study report.

Wells Ranch WTP Improvements:

- Received 19 submittals and returned 19 submittals.
- Received Pay App #4 and reviewed.
- Received submittals for ATS equipment for each site and new main Circuit Breaker for the Dead Man Well site. Reviewed and returned comments to the Contractor. Last major equipment submittal needed for review from the Contractor is the Wells Ranch Treatment Plant Service No.1 new switchboard section with Main Breaker included.
- Contractor progress:
 - Mobilized to project sites
 - Removed conductors of generator feeders currently not connected to the electrical system at each site.
 - Removed fuel from each existing generator to prep for removal of generators from their pads
 - Removed and temporarily relocated generators at each site to prepare for installation of new underground conduit system
 - New duct banks and generator pads have been installed at each site.

HC WTP TWDB SWIFT Application:

- TWDB Board approved this application on July 23, 2024. CRWA decided not to pursue.

TWDB DWSRF Application:

- Project Information Form (PIF) submitted on March 1, 2024.
- Two separate PIFs, one for HC WTP Expansion (Phase 2 +Membrane), and one for Pipeline.
- Both CRWA HC WTP and Pipeline projects are on the approved intended use plan list.

Project Status Report to Canyon Regional Water Authority

Reporting Date: December 19th, 2025

Project Name: Hays / Caldwell Water Treatment Plant Improvements, Phase 1

Project Manager: Julie Hastings, P.E. **Lead Technical Professional:** Christopher Weeks, P.E.

Construction Administrator: Cobb, Fendley & Associates, Inc.

Design Consultant: Ardurra Group, Inc.

General Contractor: DN Tanks, L.L.C.

Overall Scope of Work on this Project:

1. Construct one new 1.0 MG post-tensioned concrete Finished Water Ground Storage Tank.
2. Provide site grading; drainage swales; driveway culverts; a bio-retention cell with associated piping and vegetation; chain link fencing with gates; and site restoration.
3. Install yard piping modifications and improvements.
4. Construct driveway and roadway improvements.
5. Provide miscellaneous civil site improvements including site demolition, erosion control, and concrete foundations.
6. Provide miscellaneous electrical and instrumentation / controls improvements at the WTP.

Construction Schedule:

The General Contractor's Schedule for Construction of the Ground Storage Tank and associated appurtenances is provided for review as **Attachment No. 1** to this Project Status Report. It was updated by the Contractor on November 17th, 2025.

Completed Work Items To-Date (General):

- The Existing GST was secured and drained.
- Top and bottom 24-inch pipe penetrations were installed at the Existing GST.
- Sunshade was installed at the Tank Level Control Panel.

Near-Term Scheduled Work Items (General):

- Yard Piping Connections to Existing GST penetrations are underway. Keeley is currently assembling and fitting the equalizer pipe and riser pipe.
- Installation of Temporary Irrigation System is being scheduled by DN Tanks.
- Complete Installation of Grounding Ring at New GST is being scheduled by DN Tanks.
- Achieve Substantial Completion of all work items is projected to occur in early January 2026.

Summary of Geotechnical Testing, Concrete Strength Analysis, and Hydrostatic Pressure Testing of Pipe and Fittings completed To-Date:

No Reports from Geotechnical Testing, Concrete Strength Analysis, and Hydrostatic Pressure Testing of Pipe and Fittings were received from the Contractor by the Construction Administrator since the date of the last monthly Report to the CRWA Construction Committee.

Site Photos of Work Items completed To-Date:

The Site Photos of work items completed for construction of the Ground Storage Tank and associated appurtenances since the last reporting period are provided within a group for review as **Attachment No. 2** to this Project Status Report.

Monthly Construction Progress Meeting:

Construction Progress Meeting No. 14 was held virtually on December 11th, 2025. A copy of the Minutes from that meeting is provided for review as **Attachment No. 3** to this Project Status Report.

9/25
E
Purple Martin Drive
Marcos
vell County
S
A-HCWTP -



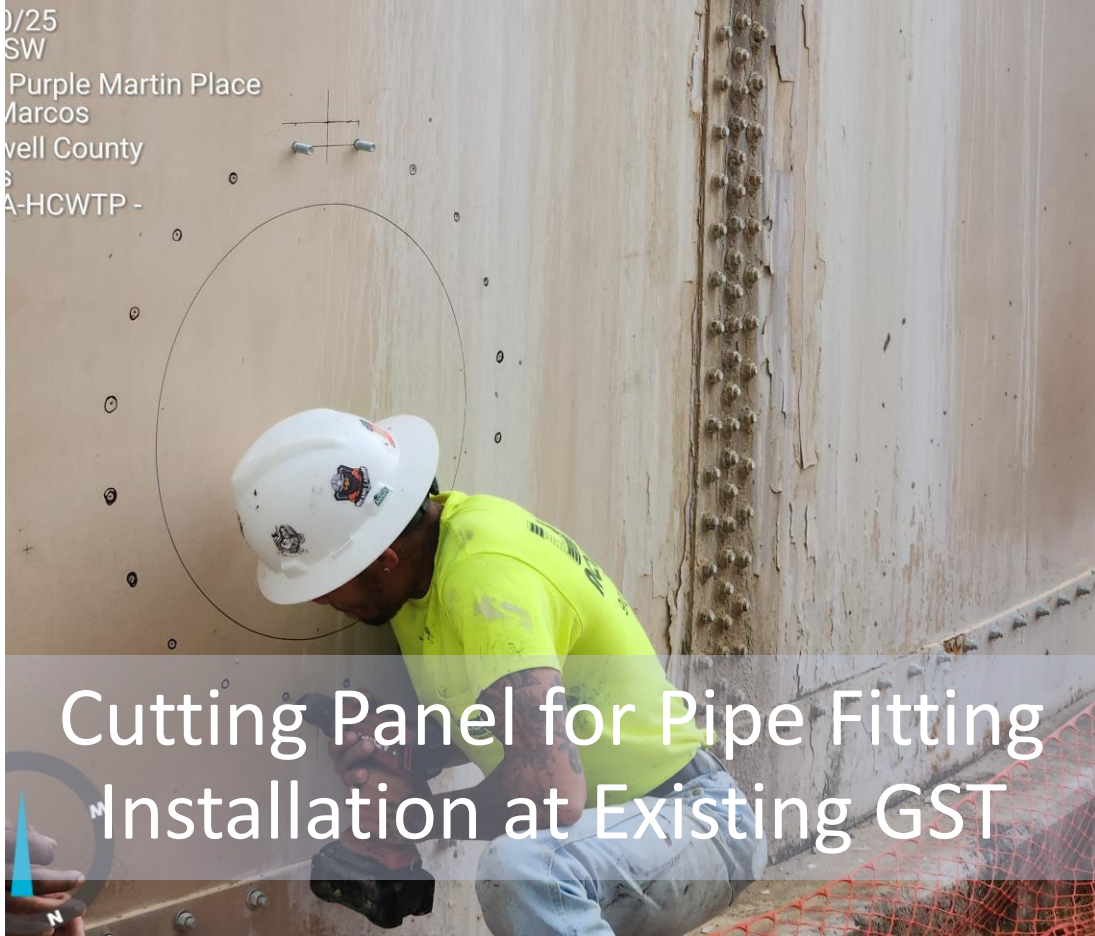
Roof Panel Removal at Existing GST

9/25
E
Purple Martin Place
Marcos
vell County
S
A-HCWTP -



Roof Panel Removed from Existing GST

0/25
SW
Purple Martin Place
Marcos
vell County
S
A-HCWTP -



Cutting Panel for Pipe Fitting Installation at Existing GST



Preparation of Openings at Existing GST (Interior)



Pipe Fitting Connection to
Roof Panel Piece

25
E
A-HCWTP -



Installation of Roof Panel Piece with Pipe Fitting at Existing GST

25
S
A-HCWTP -



Securing Panel Piece to Roof of Existing GST



Assembly of Fittings and Pipe Segments for Riser Pipe Installation

3/25
SE
A-HCWTP -



Lifting Riser Pipe Assembly into place at Existing GST

0/25
SE
Purple Martin Place
Marcos
vell County
S
A-HCWTP -



Installation of Pipe Fitting at Side Panel of Existing GST

0/25
S
Martindale Road
Marcos
Well County
S
A-HCWTP -

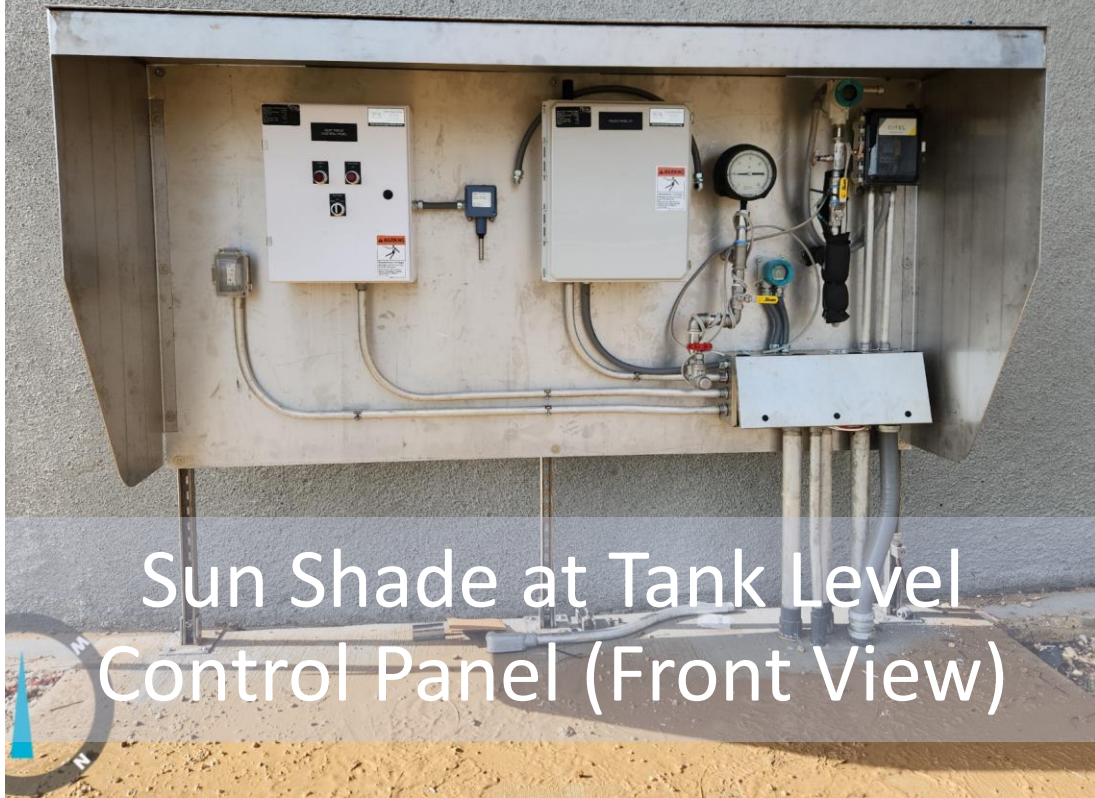


Installed Pipe Fitting at Side
Panel of Existing GST



Installation of Buried Pipe for Connection to Side Panel of Existing GST

8/25
SW
A-HCWTP -



Sun Shade at Tank Level
Control Panel (Front View)

8/25
W
A-HCWTP -



Sun Shade at Tank Level
Control Panel (Side View)

Hays Caldwell WTP Improvements Project – Phase 1 (1.0 MG Ground Storage Tank and Appurtenances)

Construction Progress Meeting No. 14 Minutes

December 11th, 2025 – 9:00 AM Virtual Meeting with MS Teams

1. Attendance Sign-In Sheet

- An Attendance Sign-In Sheet for Construction Progress Meeting No. 14 is attached to this document.

2. Review and Comment on Previous Construction Progress Meeting Minutes

- The minutes from the previous construction progress meeting were reviewed. No additional comments on, or revisions to, the minutes from the previous construction progress meeting were noted.

3. Construction Progress Since Last Monthly Meeting

- The **Existing GST was secured and drained.**
- **Top and bottom 24-inch pipe penetrations** were installed at the Existing GST.

4. Three Week Look-Ahead Construction Plan

- **Yard Piping Connections** to Existing GST penetrations are being scheduled by DN Tanks. Keeley is currently assembling and fitting the equalizer pipe and riser pipe.
- **Installation of Temporary Irrigation System** is being scheduled by DN Tanks.
- **Complete Installation of Grounding Ring** at New GST is being scheduled by DN Tanks.
- **Achieve Substantial Completion** of all work items is projected to occur in early January 2026.

5. Overall Construction Schedule Overview

- Used 512 days of 401 days contract time, which equates to 127.7% of available contract time expended.
- NTP: July 17th, 2024.
- Adjusted Contract Substantial Completion Date: July 22nd, 2025.
- Adjusted Contract Final Completion Date: August 21st, 2025.
- Contractor's Projected Contract Final Completion Date: January 7th, 2026.
- CRWA emphasized the need to "wrap up the project" by January to report good news to the Board of Trustees.

6. Submittals and Submittal Review Log

- Currently, the Design Engineer (Ardurra) has received 89 Submittal Documents, and has returned 89 of those documents back to the Contractor.
- A copy of the most current Submittal Review Log as provided by Ardurra to CobbFendley is attached to these Minutes for review and consideration.

7. RFIs and RFI Review Log

- To date, 15 total RFIs have been received and processed for response by

Ardurra.

- A copy of the most current RFI Review Log as provided by Ardurra to CobbFendley is attached to these Minutes for review and consideration.

8. Pay Applications

- **Pay Application No. 13rev1:** Chris Weeks received the “red line” plan markups from Rey Moreno and will review them. Upon approval, he will send the No. 13rev1 Pay Application to Ardurra for countersignature and approval.
- **Pay Application No. 14:** Pay Application No. 14 was returned to DN Tanks (Lisa Key) on December 9th for revision and resubmittal. Rey Moreno will call Chris Weeks later today to discuss his comments on the Pay Application.

9. Critical Updates and Potential Delays

- **Pipe Connectors:** An on-site observation indicated that Keeley needs to order two MJ flange coupling adapters, which will likely cause a delay. Rey Moreno will follow up on this today.
- **Grounding Wells:** Chris Weeks noted that only three ground rods were visible at the Tank Site when the construction plans show that four ground rods are to be installed. Rey Moreno confirmed that one rod is currently buried and not visible. The buried ground rod connection must be uncovered for inspection and weld check.
- **Quality of Work:** Chris Weeks advised Rey Moreno to check the quality of the recently installed insulation on piping segments as it was not considered “workmanlike.”
- **Pending Items:** The installation of heat tracing and insulation along with the sunscreen at the Tank Level Transmitter Rack are still awaiting completion.
- **Substantial Completion List:** Rey Moreno is compiling the formal written statement of compliance for substantial completion and expects to send it to Chris Weeks by the end of tomorrow (December 12th, 2025).
- **Substantial Completion Walkthrough Inspection:** The walkthrough inspection scheduling is pending DN Tanks' submittal of a formal written readiness statement.

10. Adjournment

- The meeting was adjourned at approximately 9:25 AM.
- **Next (Tentatively) Scheduled Meeting – January 8th, 2026.** This should be the last Construction Progress Meeting before project completion, excluding the Substantial Completion walkthrough inspection.



Hays Caldwell WTP Improvements Project – Phase 1 (1.0 MG Ground Storage Tank and Appurtenances)

Construction Progress Meeting No. 14

December 11th, 2025

SIGN-IN SHEET

PRINTED NAME	ORGANIZATION	PHONE NUMBER	EMAIL ADDRESS	SIGNATURE (IF IN ATTENDANCE)
1.Christopher Weeks	CobbFendley	(512) 834-4335	Christopher.Weeks@cobbfendley.com	Virtual Attendee
2.Jason Phillippi	DN Tanks	(817) 475-5267	Jason.phillippi@dn tanks.com	Absent
3.Preston Sidwell	DN Tanks	(214) 970-5215	Preston.sidwell@dn tanks.com	Virtual Attendee
4.Rey Moreno	DN Tanks	(469) 625-8038	Reynaldo.moreno@dn tanks.com	Virtual Attendee
5.Yue Sun	Ardurra	(713) 208-9463	ysun@ardurra.com	Virtual Attendee
6.Celine Nicolas	Ardurra	(832) 419-6658	cnicolas@ardurra.com	Virtual Attendee
7.David McMullen	CRWA	(512) 581-8544	mcmullen@crwa.com	Absent
8.Bobby Rodriguez	CRWA	(830) 500-0107	brodriguez@crwa.com	Virtual Attendee
9.Stanley Fees	CobbFendley	(512) 646-4349	sfees@cobbfendley.com	Absent
10.Jonathan Stein	RHSI	(210) 889-8143	jstein@rhsitx.com	Virtual Attendee
11.Kerry Averyt	CRWA	(830) 609-0543	kaveryt@crwa.com	Absent
12.				
13.				
14.				
15.				

Canyon Regional Water Authority
Hays Caldwell WTP Improvements Phase 1
SUBMITTAL REVIEW LOG

Contractor: DN Tanks
Project Manager: Yue Sun

Submittal No.	Vendor/Supplier	Manufacturer	Spec Section	Submittal Description	Date of Submittal	Date of Submittal Returned	Code 1 APPROVED	Code 2 App. As Noted/Comments Attached	Code 3 App. As Noted/CONFIRM	Code 4 App. As Noted Resubmit	Code 5 NOT APPROVED Resubmit	Code 6 RECEIPT ACKNOWLEDGE D
01.32.16-01	DN Tanks	DN Tanks	01.32.16	Baseline Schedule	8/30/2024	9/18/2024		X				
03.15.00-01	DN Tanks	Concrete Sealants, Inc.	03.15.00	Joint Sealer (Valve Casing)	8/8/2024	8/21/2024	X					
03.15.00-02	DN Tanks	Sika Corporation	03.15.00	Sika - 1A	8/27/2024	9/19/2024	X					
03.15.00-03	DN Tanks	DCA Construction Products, LLC	03.15.00	Waterstop - Type 9	8/27/2024	9/19/2024	X					
03.15.00-04	DN Tanks	DCA Construction Products, LLC	03.15.00	Waterstop - Type 10	9/9/2024	9/19/2024	X					
03.15.00-05	DN Tanks	Multiple	03.15.00	Concrete & Shotcrete Mix Designs	10/28/2024	10/30/2024		X				
03.20.00-01	DN Tanks	White Cap	03.20.00	Concrete Paving Shop Drawings	5/6/2025	5/8/2025		X				
03.30.00-01	DN Tanks	TEX MIX	03.30.00	Concrete (4000-3000 PSI)	7/11/2024	8/7/2024				X		
03.30.00-01-A	DN Tanks	TEX MIX	03.30.00	Concrete (4000-3000 PSI)	8/8/2024	8/22/2024	X					
03.30.00-02	DN Tanks	SpecChem	03.30.00	Concrete Curing Compound	8/5/2024	8/19/2024	X					
03.30.00-03	DN Tanks	Quikrete	03.30.00	Concrete Bag (Vault Casing/Cradling)	8/8/2024	8/21/2024	X					
03.30.00-04	DN Tanks	SpecChem	03.30.00	Flowable Grout	8/8/2024	8/21/2024	X					
03.30.00-05	DN Tanks	W. R. Meadows/ Inc.	03.30.00	Fiber Expansion	8/23/2024	9/19/2024	X					
03.30.00-06	DN Tanks	Sika Corporation	03.30.00	Joint Sealant	8/23/2024	9/19/2024	X					
03.30.00-07	DN Tanks	Multiple	03.30.00	GST Concrete & Shotcrete Mix Designs	11/5/2024	11/8/2024	X					
03.30.00.08	DN Tanks	TEXMIX	03.30.00	2500 PSI (Valve Cradle)	2/18/2025	3/3/2025					X	
03.30.00.08-A	DN Tanks	TEXMIX	03.30.00	2500 PSI (Valve Cradle)	3/21/2025	3/24/2025	X					
09.90.00-01	Cohen Industrial Supply Co.	Sherwin Williams	09.90.00	Exposed Pipe Coating	11/11/2024	12/11/2024		X				
09.90.00-02	Cohen Industrial Supply Co.	Alisates Coatings Co. Inc.	09.90.00	Underground Pipe Coating	11/11/2024	12/11/2024		X				
26.00.00-01	DN Tanks	Control Panels USA	26.00.00	Electrical Controls & Instrumentation	10/9/2024	10/10/2024					X	
31.20.00-01	DN Tanks	Martin Marietta	31.20.00	5x3 Gabion	7/9/2024	7/26/2024	X					
31.20.00-02	DN Tanks	Martin Marietta	31.20.00	#67	7/9/2024	7/26/2024	X					
31.20.00-03	DN Tanks	Martin Marietta	31.20.00	#57	7/9/2024	7/26/2024	X					

Canyon Regional Water Authority
Hays Caldwell WTP Improvements Phase 1
SUBMITTAL REVIEW LOG
Contractor: DN Tanks
Project Manager: Yue Sun

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31.20.00-04	DN Tanks	Martin Marietta	31.20.00	Flex Base	7/9/2024	7/26/2024		X				
31.20.00-05	DN Tanks	TenCate Geosynthetics Americas (A Solimax Company)	31.20.00	Geotextile - Mirafi 1160N	7/9/2024	7/26/2024	X					
31.20.00-06	DN Tanks	TenCate Geosynthetics Americas (A Solimax Company)	31.20.00	Geotextile - Mirafi 1100N	7/9/2024	7/26/2024						X
31.20.00-07	DN Tanks	Tensar TenCate	31.20.00	Geotextile - Tensar TX5	7/9/2024	7/26/2024	X					
31.20.00-08	DN Tanks	TenCate Geosynthetics Americas (A Solimax Company)	31.20.00	Geotextile - Mirafi 500X	7/9/2024	7/26/2024	X					
31.20.00-09	DN Tanks	Terracon	31.20.00	Terracon Proof Roll Observation Letter	12/18/2024	1/10/2025						X
31.37.00-01	DN Tanks	Keeley Construction	31.37.00	12x8 Rip Rap	8/22/2024	9/10/2024	X					
32.31.13-01 (previously 32.92.13-02-C)	DN Tanks	Multiple	32.31.13	Security Fence	6/16/2025	6/25/2025	X					
32.92.13-01	DN Tanks	Douglas King Seeds	32.92.13	Seeds (Permeant Vegetative Covering)	8/8/2024	8/14/2024					X	
32.92.13-01-A	DN Tanks	Douglas King Seeds	33.92.13	Seeds (Permeant Vegetative Covering)	8/23/2024	8/27/2024		X				
32.92.13-02	DN Tanks	Multiple	32.92.13	Security Fence	2/14/2025	3/3/2025	GAI				X	
32.92.13-02-A	DN Tanks	Multiple	32.92.13	Security Fence	3/28/2025	4/16/2025				GAI	X	
32.92.13-02-B	DN Tanks	Multiple	32.92.13	Security Fence	5/9/2025	5/22/2025					X	
32.92.13-02-C	DN Tanks	Multiple	32.92.13	Security Fence	5/28/2025	6/16/2025		GAI	X			
33.01.10.58-01	DN Tanks	Solenis	33.01.10	Disinfect & Tie-In Plan	5/15/2025	6/4/2025		X				
33.01.12-01	DN Tanks	Keeley Construction	33.01.12	Underslab Pipe Hydrostatic Test Results	12/19/2024	1/13/2025						X
33.01.12-02	DN Tanks	Keeley Construction	33.01.10	Pressure Test CRWA-TW-A1 & B1 Report	5/19/2025	5/27/2025						X
33.01.12-03	DN Tanks	Keeley Construction	33.01.10	Pressure Test CRWA-TW-A2 & B2 Report	5/19/2025	5/27/2025						X
33.01.12-04	DN Tanks	Keeley Construction	33.01.12	Bac T Testing CRWA-TW-A1 & B2	5/28/2025	6/4/2025						X
33.05.26-01	DN Tanks	Presco	33.05.26	Non-Detectable Tape	2/20/2025	3/11/2025		X				
33.11.10-01	DN Tanks	Multiple	33.11.10	Mechanical Joint Restraint	8/5/2024	9/9/2024				X		
33.11.10-01-A	DN Tanks	Multiple	33.11.10	Mechanical Joint Restraint	9/20/2024	10/3/2024		X				

Canyon Regional Water Authority
Hays Caldwell WTP Improvements Phase 1
SUBMITTAL REVIEW LOG
Contractor: DN Tanks
Project Manager: Yue Sun

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33 11 10-02	DN Tanks	Multiple	33 11 10	DI Pipe & Polyethylene	8/5/2024	9/9/2024			X			
33 11 10-02-A	DN Tanks	Multiple	33 11 10	DI Pipe & Polyethylene	9/24/2024	10/3/2024			X			
33 11 10-03	DN Tanks	Multiple	33 11 10	DI Pipe Fittings	8/5/2024	9/9/2024			X			
33 11 10-03-A	DN Tanks	Multiple	33 11 10	DI Pipe Fittings	9/20/2024	10/3/2024		X				
33 11 10-04	DN Tanks	ITP	40 05 19 40 05 23	Bolts	8/8/2024	9/9/2024		X				
33 11 10-05	DN Tanks	Custom Pipe & Fabrication Inc.	33 11 10	DI Pipe Fabricated	9/24/2024	10/3/2024		X				
33 11 10-06	DN Tanks	American Flow Control	33 11 10	30 Inch Flanged Gate Valve	9/25/2024	10/3/2024		X				
40 05 06-01	DN Tanks	EBAA Iron Inc.	40 05 06	Mega Coupling	11/20/2024	12/11/2024			X			
40 05 06-02	DN Tanks	General Rubber	40 05 06	Expansion Joint	2/28/2025	3/18/2025			X			
40 05 06-02-A	DN Tanks	General Rubber	40 05 06	Expansion Joint - Critical	3/21/2025	4/4/2025		X				
40 05 19-01	DN Tanks	Keeley Construction	40 05 19	Pipe Install Work Sequence - Critical	3/24/2025	4/8/2025			X			
40 05 19-01-A	DN Tanks	Keeley Construction	40 05 19	Pipe Install Work Sequence - Critical	4/25/2025	5/19/2025			X			
40 05 24-01	DN Tanks	Felker Fabrication	40 05 24	Fabricated Stainless Steel	8/22/2024	9/18/2024			X			
40 05 51-01	DN Tanks	Tyler Union	40 05 51	Valve Box	8/5/2024	9/9/2024			X			
40 05 51-01-A	DN Tanks	Tyler Union	40 05 51	Valve Box - Critical	3/21/2025	4/8/2025						
40 05 61-01	DN Tanks	American Flow Control	40 05 61	Gate Valves	8/5/2024	9/9/2024		X				
40 41 00-01	DN Tanks	Control Panels USA Inc.	40 41 00	Electrical Heat Trace	12/13/2024	1/20/2025				X		
40 41 00-01-A	DN Tanks	Control Panels USA Inc.	40 41 00	Electrical Heat Trace	2/10/2025	3/3/2025		X				
40 61 00-01	DN Tanks	Control Panels USA Inc.	40 61 00	Electrical Controls & Instrumentation	10/15/2024	10/25/2024					X	
40 66 00-01	DN Tanks	Control Panels USA Inc.	40 66 00	Communications Interface Equipment	12/13/2024	1/7/2025		X				
40 72 00-01	DN Tanks	Control Panels USA Inc.	40 72 00	Level Instruments	12/13/2024	1/7/2025		X				
43 41 63-01	DN Tanks	DN Tanks	43 41 63	DN Tanks Foundation Drawings	8/19/2024	9/19/2024				X		
43 41 63-02	DN Tanks	DN Tanks	43 41 63	Tank Design Drawings & Engineer Response Letter	10/4/2024	10/22/2024					X	
43 41 63-03	DN Tanks	DN Tanks	43 41 63	Tank Design Calculations	10/4/2024	10/17/2024						X
43 41 63-04	DN Tanks	DN Tanks	43 41 63	Tank Fabrication Drawings	10/4/2024	11/4/2024		N. Green				X

Canyon Regional Water Authority
Hays Caldwell WTP Improvements Phase 1
SUBMITTAL REVIEW LOG
Contractor: DN Tanks
Project Manager: Yue Sun

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43 41 63-04-A	DN Tanks	DN Tanks	43 41 63	Tank Fabrication Drawings	1/31/2025	2/18/2025			X			
43 41 63-05	DN Tanks	Sika Corporation	43 41 63	Steel Diaphragm	10/18/2024	10/30/2024	X					
43 41 63-06	DN Tanks	Sika Corporation	43 41 63	PVC Waterstop	10/4/2024	10/18/2024	X					
43 41 63-07	DN Tanks	Multiple	43 41 63	Polysulfide Sealants	10/4/2024	10/17/2024	X					
43 41 63-08	DN Tanks	Gerard Packing and Belting Corporation	43 41 63	Natural Rubber Bearing Pads	10/4/2024	10/17/2024	X					
43 41 63-09	DN Tanks	Gerard Packing and Belting Corporation	43 41 63	Neoprene Bearing Pads	10/4/2024	10/17/2024				X		
43 41 63-10	DN Tanks	Dayton Superior	43 41 63	Concrete Curing Compound	10/4/2024	10/17/2024	X					
43 41 63-11	DN Tanks	Solomon Colors, Inc.	43 41 63	Concrete Finishing Aid	10/4/2024	10/17/2024	X					
43 41 63-12	DN Tanks	GT Industries	43 41 63	Sponge Rubber Filler	10/4/2024	10/17/2024	X					
43 41 63-13	DN Tanks	Commercial Grade Quikrete	43 41 63	Quikrete Grout	10/4/2024	10/17/2024	X					
43 41 63-14	DN Tanks	HILTI	43 41 63	Epoxy Coating System	10/4/2024	10/17/2024	X					
43 41 63-15	DN Tanks	Chase Associates	43 41 63	Manway	10/4/2024	11/4/2024	A. Ayala		X			
43 41 63-16	DN Tanks	USF Fabrication	43 41 63	Tank Roof Hatch	10/4/2024	11/4/2024				C. Nicolas, Y. Sun	X	
43 41 63-17	DN Tanks	French Creek Production	43 41 63	Ladder Fall Prevention (Exterior Ladder)	10/4/2024	11/4/2024	A. Ayala				X	
43 41 63-18	DN Tanks	Euclid Chemical	43 41 63	Tank Architectural Coating	10/4/2024	11/4/2024		X				
43 41 63-19	DN Tanks	Atlantic Fabricators	43 41 63	Tank Roof Vent (AIS)	10/18/2024	11/4/2024	X					
43 41 63-20	DN Tanks	DCA Construction Products, LLC	43 41 63	Waterstop Type 11	10/25/2024	10/30/2024	X					
43 41 63-20	DN Tanks	White Cap	43 41 63	Rebar Shop Drawings (Overflow Structure)	11/20/2024	12/9/2024	X					
43 41 63-22	DN Tanks	DN Tanks	43 41 63	Tank Penetrations Work Plan	9/29/2025	10/13/2025						X

**Hays Caldwell WTP
Ph 1 Improvements
RFI REVIEW LOG**

**Contractor: DN Tanks
Project Manager: Yue Sun**

RFI No.	Vendor/Supplier	Reference	RFI Subject	Date of RFI Received by Ardurra	Date of RFI Returned
001	DN Tanks	Geotechnical Report	Allowable Bearing Capacity PSF	8/5/2024	8/13/2024
002	DN Tanks	Geotechnical Report	Site Classification	8/5/2024	8/13/2024
003	DN Tanks	N/A	Overflow Wing Wall Rebar Details	8/21/2024	8/26/2024
004	DN Tanks	03 30 00	GST Concrete Fly Ash Content - Critical	9/24/2024	9/25/2024
005	DN Tanks	09 90 00	Exterior Overflow Pipe Coating	10/25/2024	10/28/2024
006	DN Tanks	03 30 00	Elevation Discrepancy	1/2/2025	1/2/2025
007	DN Tanks	43 41 63	Tie-In Clarification	3/26/2025	3/31/2025
008	DN Tanks	43 41 63	Tie-In Clarification (#2)	3/31/2025	4/4/2025
009	DN Tanks	03 30 00	Valve Box (Alternate) Review Comments Clarification	4/8/2025	Retracted
010	DN Tanks	Sheet C4 and E49	Sliding Gate Discrepancy - Critical	4/14/2025	4/23/2025
011	DN Tanks	31 20 00	Pavement Install - Critical	4/16/2025	4/23/2025
012	DN Tanks	01 11 00	Pipes Moved Due to Penetration Sub Layout	5/5/2025	5/13/2025
013	DN Tanks	31 20 00	Key Pad Locations - Critical	5/6/2025	5/14/2025
014	DN Tanks	Sheet C17	CRWA-TW-A2 Gate Valve - Critical	5/12/2025	5/14/2025
015	DN Tanks	C17, 32 31 13	Security Fence Layout Changes - Critical	6/20/2025	6/26/2025



13750 San Pedro Ave.
Suite 350
San Antonio, TX 78232
TEL 210.447.6250
www.GarverUSA.com

Canyon Regional Water Authority Lake Dunlap WTP Improvements

To: Kerry Averyt, PE
General Manager
Canyon Regional Water Authority

From: Greg Swoboda, PE

Date: January 27, 2026

RE: Lake Dunlap WTP Imp Project
Project Status Report

Below is a status update for the Lake Dunlap WTP Improvements.

Strainer Improvements

1. Garver incorporated CRWA comments into a 100% design package.
2. Contractor outreach was conducted prior to advertising the project.
3. Garver delivered the 100% design/bid documents and uploaded to CivCast on 12/9/24.
4. A non-mandatory pre-bid meeting was held on 12/17/24.
5. Five (5) general contractors attended the pre-bid meeting.
6. Garver issued Addendum No. 1 on 12/19/24.
7. Garver issued Addendum No. 2 on 1/8/25 (to change bid date).
8. Garver issued Addendum No. 3 on 1/21/25.
9. Proposal opening (for Competitive Sealed Proposal) took place on 2/4/25.
10. Three (3) proposals were received.
11. Preliminary evaluation (ranking) of proposals was conducted.
12. Provided Draft Recommendation for best value proposer.
13. Conducted discussion with CRWA and with best value proposer.
14. Selected Keeley Construction as best value proposer.
15. Board of Trustees approved Keely Construction at meeting on 4/14/25.
16. Construction Phase.
 - a. Pre-Construction Meeting held 6/24/25.
 - b. Contractor NTP issued on 9/1/25.
 - c. Substantial Completion No. 1 – 180 days
 - d. Substantial Completion No. 2 – 250 days
 - e. Final Completion – 270 days

- f. Contractor conducted initial site investigation.
- g. Submittals – 53 received, 47 reviewed, 6 under review.
- h. RFIs - 14 received, 12 reviewed, 2 under review.
- i. Contractor Pay Apps – Pay App No. 3 being processed.
- j. Coordination with Contractor (Keeley) for revisions associated with site investigation/yard piping.

Membrane Improvements

- 1. Scope of work and fee approved.
- 2. Task Order signed on 8/15/25.
- 3. Kick-off Meeting held on 8/27/25.
- 4. Tank inspection conducted on 10/1/25.
- 5. Conducted Tank Inspection Findings Meeting with CRWA on 10/28.
 - a. Meeting and inspection findings yielded decision to postpone tank rehabilitation work in favor of longer-term master planning of Clearwell storage alternates.
- 6. Membrane Improvements Evaluation Memo meeting held with CRWA on 11/18.
- 7. Membrane Improvements Evaluation TM submitted to CRWA on 12/12.
 - a. CRWA comments on Evaluation TM are requested..
- 8. Membrane Improvements Bench Scale Testing Plan submitted to CRWA on 1/7.
 - a. CRWA comments on Bench Scale Testing are requested.
- 9. Membrane Improvements Clarifier/Tube Settler Evaluation TM submitted to CRWA on 1/22.
 - a. CRWA comments on Clarifier/Tube Settler Evaluation are requested.
- 10. Planned scope of work includes.
 - a. Topographic survey.
 - b. Geotechnical services.
 - c. Membrane improvements evaluation for consideration for 14.4 to 16.0 mgd.
 - d. Tank rehabilitation work package (per Item #5, intent is to modify work scope to align with master planning and/or detailed design of tank replacement).
 - e. Pre-treatment evaluation.
 - i. Clarifier and plate/tube settler evaluation.
 - ii. Ozone relocation.
 - iii. Coagulant evaluation.
 - iv. TTHM Evaluation
 - v. TCEQ BIN Classification Support
 - f. Membrane improvements design-preliminary and final.
 - i. Membrane skids.
 - ii. Membrane feed pumps.
 - iii. Membrane backwash pump and yard piping.
 - iv. Backwash plant drain system.
 - v. Electrical and I&C improvements.
 - vi. Correspondence with TCEQ.
 - vii. OPCC

Mr. Kerry Averyt
01/27/26
Page 3 of 3

- g. Clarifier and plate/tube settler design.
- h. Bid phase services.
- i. Construction phase services.

Xc: David McMullen, CRWA
Adam Telfer, CRWA
Bobby Rodriguez, CRWA
Buddy Boysen, Garver
Tyson Hann, Garver



GALLEGOS ENGINEERING, INC.

Firm No. F-003084

P.O. BOX 690067
SAN ANTONIO, TEXAS 78269

210-641-0812 PH

JANUARY 2026 MONTHLY REPORT

DATE: January 28, 2026

TO: Kerry Averyt, General Manager
Canyon Regional Water Authority

FROM: Richard M. Gallegos, P.E.
President, Gallegos Engineering, Inc.

SUBJECT: Hays/Caldwell Reedville 12" Pipeline, PHASE 1

Since the last update, construction is in its second month and the pipe in the ground is about 90% of the total project. The two main bores are complete, and we are currently processing Civ Con's second pay request. The Contractor is set to make the two tie ins in early February then the pressure test and bac t samples will be completed.

At the time of this memo the overall project currently has a late February 2026 construction completion date, ahead of the original construction completion schedule of April 2026.



To:	From:	Subject:
Canyon Regional Water Authority (CRWA)	STV, Inc. Marisa Vergara, PE	CRWA Project No. 2024-002 February Monthly Progress Report 1/28/2026

Service Order No. 2024002-01
Task Order 1 Wells Ranch Well No. Pumping Upgrades Project
Task Manager: David Stanley, PE

Scope

- Increase Well 2 and Well 14 pumping capacity up to approx. 1,000 gpm to Wells Ranch WTP. Includes new well pumps, motors, variable frequency drives, and electrical service. Also includes relocation of existing 350 kW Well 2 Generator to Well 14 and installation of two existing 150 kW generators at Wells 5 and Well 13 sites.

Scope Elements Added/Removed

- None this month

January 2026 Progress

- Monthly Construction Progress Meeting held on January 1st
- Contractor has received delivery of all electrical equipment.
- Contractor has completed installation of generators at Well 5 & 13 sites.
- Peak water demand period is beginning to taper off, which is a good time to now take down wells for improvements.
- Continued coordination with RW Harden (Hydrologist Consultant to CRWA) for required increased permitted pumping capacity for Wells 2 and 14. Permitting process will be delayed until early 2026 due to awaiting GCUWCD modeling requirements.
- All team members are coordinating with GVEC for service upgrades.
- Contractor is working with all team members for scheduling shutdown of Wells 2 & 14 for pumping and electrical improvements.

February 2026 Progress Planned

- Monthly construction progress meeting.
- Start and complete work on Well 2 & 14 new pump installations.

Project Schedule Summary

- TCEQ Permit Anticipated Approval: March 2026
- Construction Substantial Completion: January 2026
- Status – Delayed due to increased electrical equipment lead times. Revised schedule indicates Substantial Completion for 1Q 2026. Monitoring GCUWCD permitting approval process. Zero cost Change Order was executed to extend Construction Contract substantial and final completion dates accordingly due to electrical equipment delivery delays.

STV Service Order No.: 02 and 03
Wells Ranch Phase 3 Water Supply Study
Task Manager – David Stanley, PE

WO 02 Scope

- Water supply study of the Wells Ranch Phase 3 project for additional groundwater supplies and associated evaluations. Includes a new wellfield located in Gonzales County in the Brown Tract. Study evaluated overall infrastructure requirements including transmission and treatment for a complete water supply.

WO 03 Scope

- Water supply study for Wells Ranch Expansion including Wells 2, 14, 10 and Phase 3 expansion. Preliminary engineering report to for the addition of Well No. 10. Developed conceptual process mechanical and hydraulic modeling to evaluate the existing capacity of the Wells Ranch well collection lines, water treatment plant (WTP), high service pump station (HSPS), and transmission pipeline and the development of conceptual recommendations for improvements.

January 2026 Progress

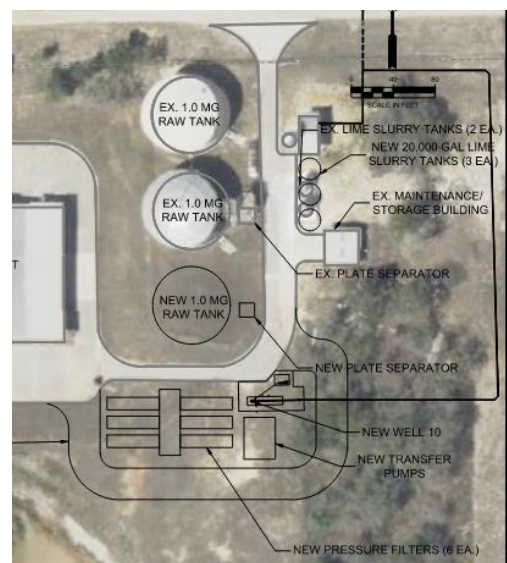
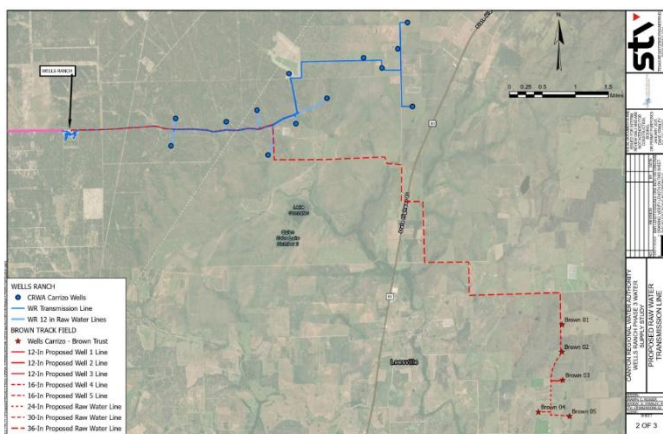
- Continued coordination meetings with CRWA staff related to permitting allocations and water supply planning.
- Scope and schedule development for near term design improvements and water supply program and funding planning.
- Discussions and considerations of Wilcox formation supply.

February 2026 Progress Planned

- Assist CRWA as needed for expansion considerations.

Project Schedule Summary

- Study completed. Assist with planning as needed.



STV Service Order No.: 05

Update of EPA Risk & Resilience Assessment and Emergency Response Plan

Task Manager – Gil Barnett, PE

Scope

- This work includes updating CRWA’s Water System Risk and Resilience Assessment and the Emergency Response Plans to ensure continued compliance with Sec. 2013 of AWIA 2018. The certification due dates are March 31, 2025, for the updated RRA, and September 30, 2025, for the updated ERP.

Projected Progress Planned

- Discussion with CRWA Staff and Board to inquire if a Board update/presentation on the completion of the project would be welcomed.

Project Schedule Summary

- Final Updated Risk and Resilience Assessment – Submitted March 31, 2025
- Final Emergency Response Plan – Submitted September 24, 2025
- Certifications to EPA completed.
- Status: Complete.

STV Service Order No.: 06
Wells Ranch Wells Ranch Well 10 & HSPS Expansion
Task Manager – David Stanley, PE

Scope

- This work includes topographic survey, geotechnical engineering, design and construction engineering services of Well No. 10 and an additional two (2) high service pumps (HSPs) at the Wells Ranch Water Treatment Plant (WTP).
- Well No. 10 will be located onsite of the WTP and is anticipated to be approximately 420 feet below ground surface, completed in the Carrizo formation. Design will include the drilling of Well 10, well pump, discharge piping, and connection to the existing raw water line at the WTP. R.W. Harden and Associates, Inc (RWH&A), as a subconsultant to STV, will perform the design and construction engineering services associated with Well 10.
- The additional 2 HSPs will be located on the existing Clearwell #1 at the WTP. Design will include the pumps, associated electrical, and approximate 1,000 linear foot water line connection to the existing 12” water line at the WTP that connects to the Springs Hill SUD system.

January 2026 Progress

- Groundwater modelling by RWH&A.
- 90% Plan set internal coordination.
- Received RFI documents from CRWA on documents required for TCEQ submittals for the Interconnect Between Two Public Water Systems.

February 2026 Projected Progress Planned

- 90% Plan Submittal and Review with CRWA Staff.
- Geotechnical drilling.
- Meeting with Springs Hill to review plans and progress.

Project Schedule Summary

- Groundwater Modeling Completed with Recommendations for design: December 2025
- Well 10 TCEQ Submittal: January 2026
- Interconnection Between Two Public Water Systems TCEQ Submittal: March 2026
- Completed Plans and Specifications: March 2026
- Bidding – Recommend Award: June 2026
- Construction Completed (9 months duration): June 2027
- Status: On schedule.



PROJECT STATUS REPORTS

PROJECT STATUS REPORT SUMMARY

REPORT DATE

January 26, 2026

PREPARED BY

David Kneuper, P.E. – Utility Engineering Group

TXDOT/CRWA IH-10 (SANTA CLARA & ZUEHL) TRANSMISSION LINE ENCASEMENT STATUS SUMMARY

The project includes the addition of approximately 190 LF of steel split casing on the existing CRWA transmission main at Santa Clara Road and the relocation and encasement of approximately 200 LF of the transmission main at Zuehl Road. The project is required due to the reconstruction of the two intersections by the Texas Department of Transportation (TxDOT) with their IH-10 expansion project.

The project pre-construction meeting was held on 2/27/24. The project Notice-to-Proceed has been issued for 2/29/24, giving the Contractor 120 calendar days to reach Substantial Completion and 150 calendar days (total) to reach Final Project Completion. The Contractor mobilized to the site and started work on 4/23/24. As of 5/23/24, the Contractor has completed the split casing and pavement restoration work at the Santa Clara intersection.

The project bore and casing pipe installation was completed on 12/10/24. The Contractor is currently waiting for delivery of the HDPE pipe and fittings, as well as coordination with the tie-in sub-contractor, to complete the work at the site. UEG provided a notice to the Contractor on 7/16/24, on 8/29/24, 10/16/24, 1/5/25, 2/25/25, 3/25/25, 5/8/25, and most recently on 6/17/25, of the final completion date and outlined the requirements for delays in the Contractor's progress as provided in the contract documents.

A site meeting was held on 7/22/25 to discuss RAM's work plan to complete the project. RAM and their subcontractor submitted a project schedule showing re-mobilization the week of 7/21 and a completion date approximately one month later. Actual re-mobilization occurred on 8/4. The new HDPE pipe has been fused and was installed in the casing pipe; however deficiencies were noted and a call was held on 10/30 to discuss the issues. RAM is currently addressing the issues. Once approved, RAM will be allowed to test the pipe and prepare for the final pipeline ties. UEG has requested a schedule of completion update from the contractor. Completion will be dependent on scheduling final pipeline tie-ins with CRWA.

The contract amount is currently \$541,424.21, which includes the original bid and approved Change Order's No. 1 and No. 2, all of which are fully reimbursable. A request for reimbursement was submitted to TxDOT on 12/18/24 for a partial project payment in the amount of \$213,969.43. Updated reimbursement request information was submitted to TxDOT on 11/11/2025.

TXDOT/CRWA FM 1518 TRANSMISSION LINE RELOCATION STATUS SUMMARY

All work has been completed on the project, and the project notice of acceptability was issued for 10/14/2025. All close-out documentation has been received, and the final retainage payment application was approved on 12/16/2025.

The current construction contract amount is \$634,121.15 based on Change Order No. 1 (-106,537.24) and Change Order No. 2 (\$9,237.60). A request for reimbursement was submitted to TxDOT on 12/17/24 for a partial project payment in the amount of \$116,553.40. UEG confirmed with TxDOT that their previously requested supplemental agreement package is no longer required. UEG is in the process of preparing a revised final reimbursement request for review and approval by TxDOT.

TXDOT IH-10 CRWA CONFLICT AT CHANNEL D RELOCATION STATUS SUMMARY

The project includes the relocation design of CRWA's existing 30" water transmission main that crosses IH-10, just west of the intersection of Santa Clara Road and IH-35. The existing 30" transmission main was originally constructed with CRWA's IH-10 Bore Crossing Project in 2014. The relocation will include approximately 500 linear feet of 30" transmission main, associated casing pipe, and connections to the existing CRWA 24" concrete pressure pipe (C303) along IH-10 as well as the existing 30" ductile iron main running perpendicular to the highway. This proposed relocation is required due to a conflict with TxDOT's proposed Channel D, along the east bound frontage road at TxDOT centerline STA 15102+70. The proposed drainage improvements are associated with TxDOT's IH-10 expansion project between the Cibolo Creek and Linne Road (TxDOT Project No. CSJ 0025-03-097).

Utility Engineering Group was authorized by CRWA on 10/8/24 to begin work on the project. UEG's survey sub-consultant provided the project existing conditions survey file to UEG on 1/2/25. UEG finalized and submitted the preliminary relocation plan set and project cost estimate to CRWA for review on 2/28/25. On 4/11/25, UEG provided the draft plans and reimbursement cost estimate to TxDOT for review.

On 5/20/25, a site visit was held with TxDOT, UEG, and CRWA staff to discuss the possibility of a modification to TxDOT's plans to allow the contractor to continue working, avoid TxDOT contractor delays, and provide CRWA additional time to relocate the main. Based on the site meeting, a solution was developed and agreed to by all parties. UEG provided an updated set of plans to CRWA for review on 8/13. On 9/17/25, CRWA approved the draft plans. Based on the CRWA plan approved, UEG prepared the draft supplemental standard utility agreement with submittal to TxDOT for review on 9/26/2025. A meeting was held on 12/9/2025 between UEG and TxDOT to discuss TxDOT comments on the draft supplemental standard utility agreement. Based on the meeting, TxDOT is currently finalizing the draft document for final review. UEG provided requested supplemental information to support the utility agreement to TxDOT on 1/22/26.

MEMORANDUM

Date: February 4, 2026

To: CRWA Board of Trustees

Re: Board of Managers Report, February 4, 2026

From: Phillip K. Gage, GM GVSUD, Chair, CRWA Board of Managers

1. The CRWA Board of Managers convened on February 4, 2026, at CRWA Well Ranch Treatment plant. The meeting was conducted outside in a stand-up fashion; therefore, discussion items were brief.

2. Major Items of Discussion.

a. Water Precipitation/ Drought Update. Staff included standard updates in the packet. Nothing significant to highlight from the material provided by staff. The Board discussed revisiting the possibility of leasing raw water from ember entities to offset future mandatory curtailments in the GBRA drought conditions degrade later in the calendar year.

b. Treated Water Production Update and Water Treatment Plant Improvement Project updates. Staff reported generally stable conditions across water treatment plants, consistent with expectations for this time of year. The staff informed the Board of both clarifiers failing the last week of Jan and the actions staff took to get the equipment operational. The Board discussed the need for staff to present options to proactively address the failing motors and gears required for the clarifiers.

c. Wells Ranch updates. The Board toured the treatment facility and paid particular attention to the ongoing generator project as well as heard challenges first hand from the operator level. The board discussed Wells Ranch III and the Blumberg project. Regarding Blumberg, the remaining 4 entities (GVSUD, CCSUD, SHSUD, ECSUD) are preparing to seek approval from their respective boards to proceed with a participation agreement for a ground water project in Guadalupe County, aka Blumberg project. Staff informed the board of a maintenance issues with wells (Well 1 and Well 4) and two wells (Well 2 and Well 14) scheduled for maintenance. Staff informed the board that the required paperwork to drill Well 1 is with TQEC for review and approval, and TCEQ review was expected on March 7, 2026.

d. General Topics/ Discussion.

i. Master Plan Development. Staff is working on the RFQ for this project. No change from last report.

ii. Next Meeting is March 4, 2026. The Board of Managers will meet at CRWA board room. The Board would like the staff to provide input for maintenance projects to support the Budget Committee's work on the next annual budget.

e. Review the Board of Trustee's Agenda for the February 8, 2026, meeting. The Board briefly discussed general items of business. No recommendation of items for the Trustees to consider.

3. Consensus Recommendations to the Board of Trustees. The Board of Managers recommends that staff organize a member entity meeting to discuss requirements for Gonzales Groundwater and potential participation in a future groundwater project. The Board believes this is an important step in the process to resolve how much water on groundwater leases to maintain and identify a funding mechanism. The Board believes the best course is to conduct this meeting between CRWA staff and member entities and not in the context of a Board of Managers or Trustee meeting.

**CANYON REGIONAL WATER AUTHORITY
BOARD COMMUNICATION**

DATE	SUBJECT	AGENDA NUMBER
02/09/2025	FY2025 AUDIT	CRWA 26-02-003

INITIATED BY JOAN WILKINSON

STAFF RECOMMENDATION

ACCEPT AND APPROVE THE FY2025 CRWA AUDIT PREPARED BY ARMSTRONG, VAUGHN & ASSOCIATES, P.C.

BACKGROUND INFORMATION

Armstrong, Vaughn & Associates, P.C. performed an audit of the basic financial statements of Canyon Regional Water Authority for the fiscal year ending September 30, 2025. A copy of the audit report was mailed to each member of the Board of Trustees.

FINANCIAL IMPACT

None

MOTION

Motion to approve the following resolution.

DRAFT CRWA BOARD PACKET 02-09-2026

CANYON REGIONAL WATER AUTHORITY

RESOLUTION No. 26-02-003

BE IT RESOLVED that the FY2025 CRWA Audit prepared by Armstrong, Vaughn & Associates, P.C. is accepted and approved.

Adopted this 9th day of February 2026

Ayes ____ Nays ____ Abstained ____ Absent ____

Approved by: _____
Brandon Rohan
President

Certified and attested by: _____
Ted Gibbs
Secretary

DRAFT CRWA BOARD PACKET 02-09-2026



ANNUAL FINANCIAL REPORT

**FISCAL YEAR ENDED
SEPTEMBER 30, 2025**

CANYON REGIONAL WATER AUTHORITY
 ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED SEPTEMBER 30, 2025

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ANNUAL FILING AFFIDAVIT

THE STATE OF TEXAS :

COUNTY OF GUADALUPE :

I, Brandon Rohan, of Canyon Regional Water Authority hereby swear, or affirm, that the Authority named above has reviewed and approved, at a meeting of the Authority’s Board of Trustees on the ___ day of _____, _____, its annual audit report of the fiscal period ended September 30, 2025, and that copies of the annual audit report have been filed in the Authority’s office located at 850 Lakeside Pass Dr., New Braunfels, Texas 78130.

This annual filing affidavit and the attached copy of the audit report will be submitted to the Texas Commission on Environmental Quality to satisfy the annual filing requirements of the Texas Water Code Section 49.194.

Date: _____, _____ By: _____
(Signature of District Official)

(Typed Name & Title of District Representative)

Sworn to and subscribed to before me this ___ day of _____, _____.

(Signature of Notary)

Commission expires on _____, _____
Notary Public in the State of Texas



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Canyon Regional Water Authority
New Braunfels, TX

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Canyon Regional Water Authority, as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise Canyon Regional Water Authority's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of Canyon Regional Water Authority, as of September 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America..

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Canyon Regional Water Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Canyon Regional Water Authority's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Canyon Regional Water Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Canyon Regional Water Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Canyon Regional Water Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

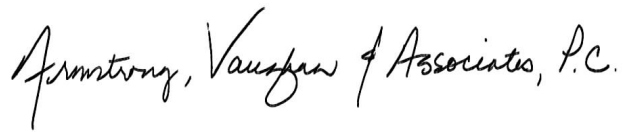
Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and other post employment benefit schedules (as listed in the table of contents) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Canyon Regional Water Authority's basic financial statements. The supplementary information required by the Texas Commission on Environmental Quality is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information required by the Texas Commission on Environmental Quality is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

A handwritten signature in cursive script that reads "Armstrong, Vaughan & Associates, P.C." The signature is written in black ink and is positioned above the printed name of the firm.

Armstrong, Vaughan & Associates, P.C.

December 12, 2025

MANAGEMENT’S DISCUSSION AND ANALYSIS

This section of Canyon Regional Water Authority’s annual financial report presents our discussion and analysis of the Authority’s financial performance during the fiscal year ended September 30, 2025. Please read it in conjunction with the Authority’s financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The Authority’s total net position was \$95.8 million at September 30, 2025.
- During the year, the Authority’s operating revenues were \$9.5 million more than the \$20.4 million in operating expenses. After depreciation, operating income was \$4.8 million.
- Operating revenues increased by 31% but operating expenses increased by only 2%. A significant portion of the increase was related to billings for anticipated increase in plant operations repairs and replacements for which funds have not yet been utilized.
- No new bonds were issued in 2025.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—*management’s discussion and analysis* (this section), *the basic financial statements, required supplementary information*, and *supplementary information required by the Texas Commission on Environmental Quality (TCEQ)*. The basic financial statements consist of the following statements:

- The *Statement of Net Position* shows the financial standing of the authority as of the end of the year, including all assets and liabilities.
- The *Statement of Revenues, Expenses and Changes in Net Position* provides information about the activity of the Authority during the fiscal year. It reports revenues when incurred, regardless of when they are received, and expenses when incurred, regardless of when they are paid.
- The *Statement of Cash Flows* reports the sources and uses of cash during the fiscal year.

The financial statements also include notes that explain a few of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. The final section of supplementary information provides even more information required by TCEQ.

The remainder of this overview section of management’s discussion and analysis explains the structure and contents of each of the statements.

FINANCIAL ANALYSIS OF THE AUTHORITY

Net position—the difference between the Authority’s assets and liabilities—is one way to measure the Authority’s financial health or *position*.

- Over time, increases or decreases in the Authority’s net position is an indicator of whether its financial health is improving or deteriorating, respectively.

The Authority's combined net position was \$95.8 million at September 30, 2025. Of this amount, \$24.1 million is unrestricted, representing resources available to fund the operations of the Authority next year. (See Table A-1).

Table A-1
Authority's Net Position

	2025	2024	Percentage Change
<i>Assets:</i>			
Cash and Investments	\$ 20,342,261	\$ 14,194,894	43%
Other Current Assets	5,912,246	3,267,765	81%
Other Assets	23,684,528	30,909,639	-23%
Capital Assets (Net)	<u>139,842,779</u>	<u>134,623,368</u>	4%
<i>Total Assets</i>	<u>189,781,814</u>	<u>182,995,666</u>	4%
<i>Deferred Outflows</i>	<u>354,552</u>	<u>365,118</u>	-3%
<i>Liabilities:</i>			
Current	16,939,228	16,225,010	4%
Long Term	<u>77,426,899</u>	<u>87,823,497</u>	-12%
<i>Total Liabilities</i>	<u>94,366,127</u>	<u>104,048,507</u>	-9%
<i>Deferred Inflows</i>	<u>6,458</u>	-	100%
<i>Net Position:</i>			
Net Investment in Capital Assets	64,741,172	57,295,581	13%
Restricted	6,959,963	7,158,127	-3%
Unrestricted	<u>24,062,646</u>	<u>14,858,569</u>	62%
<i>Total Net Position</i>	<u>\$ 95,763,781</u>	<u>\$ 79,312,277</u>	21%

The Authority's total operating revenues were \$29.9 million, an increase of 31%. Water sales fluctuate with the environmental conditions and the ability of member entities to take water. They also increase for planned purchases of membranes and new water leases. The operating expenses were \$25.1 million, with a 2% increase from prior year. (See Table A-2)

Table A-2
Changes in Authority Net Position

	2025	2024	Percentage Change
Operating Revenues	\$ 29,867,004	\$ 22,826,524	31%
Operating Expenses	<u>(25,087,206)</u>	<u>(24,489,708)</u>	2%
Operating Income (Loss)	4,779,798	(1,663,184)	-387%
Nonoperating Income (Expense)	<u>11,671,706</u>	<u>11,888,707</u>	-2%
Change in Net Position	16,451,504	10,225,523	61%
Beginning Net Position	<u>79,312,277</u>	<u>69,086,754</u>	15%
Ending Net Position	<u>\$ 95,763,781</u>	<u>\$ 79,312,277</u>	21%

BUDGETARY HIGHLIGHTS

The Authority budgets on a modified accrual basis so that the billings to the members result in funds available to pay obligations of the Authority as they come due. The Authority’s revenues fell short of the budget by \$807 thousand and expenses were under budget by \$9.5 million. The Authority expected plant operations to increase more than it did as well as repair and replacement costs that were not incurred as of year end. Finally, the Authority spent less on professional fees for general matters than had been anticipated.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of September 30, 2025, the Authority had invested \$200 million in a broad range of capital assets, including land, buildings, equipment, treatment plants, and distribution systems. (See Table A-3.) The Authority is continuing work on Wells Ranch generators. More detailed information about the Authority’s capital assets is presented in the notes to the financial statements.

Table A-3
Authority’s Capital Assets

	<u>2025</u>	<u>2024</u>	<u>Percentage Change</u>
Land	\$ 2,610,998	\$ 2,408,454	8%
Water Rights	3,439,604	3,439,604	0%
Building and Improvements	787,535	791,035	0%
Plant and Distribution System	175,898,471	175,891,904	0%
Machinery and Equipment	1,431,499	1,318,814	9%
Right of Use Asset	918,231	918,231	0%
Construction in Progress	15,380,974	6,707,281	129%
Totals at Historical Cost	<u>200,467,312</u>	<u>191,475,323</u>	<u>5%</u>
Total Accumulated Depreciation	<u>(60,624,533)</u>	<u>(56,851,955)</u>	<u>7%</u>
Net Capital Assets	<u>\$ 139,842,779</u>	<u>\$ 134,623,368</u>	<u>4%</u>

Long-Term Debt

At year-end, the Authority had \$83.6 million in principal outstanding on bonded debt. No new bonds were issued during the fiscal year but the Authority did sign a new lease agreement for the extended use of temporary membranes for a plant. More detailed information about the Authority’s debt is presented in the notes to the financial statements.

Table A-4
Authority’s Long Term Debt

	<u>2025</u>	<u>2024</u>	<u>Percentage Change</u>
Bonds Payable	\$ 83,570,000	\$ 92,760,000	-10%
Lease Payable	622,277	159,472	290%
Total	<u>\$ 84,192,277</u>	<u>\$ 92,919,472</u>	<u>-9%</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

For the fiscal year ending September 30, 2026, the Authority has budgeted \$54.9 million in total revenues and expenses (an increase of approximately 11.35%). Management intends to continue with the Hays Caldwell plant expansion and planning for Wells Ranch Phase III but does not anticipate any major changes in services or operations.

CONTACTING THE AUTHORITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Authority's finances and to demonstrate the Authority's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Authority at Canyon Regional Water Authority, 850 Lakeside Pass, New Braunfels, Texas 78130-8233.

BASIC FINANCIAL STATEMENTS

The basic financial statements include:

- Statement of Net Position
- Statement of Revenues, Expenses and Changes in Net Position
- Statement of Cash Flows

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

CANYON REGIONAL WATER AUTHORITY
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

ASSETS

Current Assets:

Cash and Cash Equivalents	\$ 20,342,261
Receivables - Member Entities	<u>5,912,246</u>
<i>Total Current Assets</i>	<u>26,254,507</u>

Other Assets:

Long-term Receivables - Member Entities	1,876,784
Restricted Cash for Construction	16,305,378
Restricted Cash for Debt Service	<u>5,502,366</u>
<i>Total Other Assets</i>	<u>23,684,528</u>

Capital Assets (net)

	<u>139,842,779</u>
TOTAL ASSETS	<u>189,781,814</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred Pension Related Outflows	280,565
Deferred Loss on Debt Refunding	<u>73,987</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>354,552</u>

LIABILITIES

Current Liabilities:

Accounts Payable	1,693,434
Salaries Payable	148,538
Accrued Leave	187,717
Prepaid Member Assessments	4,448,115
Accrued Interest, Payable from Restricted Assets	438,619
Long-Term Debt - Current Portion	<u>10,022,805</u>
<i>Total Current Liabilities</i>	<u>16,939,228</u>

Long-term Liabilities:

Long-Term Debt (net of current portion)	77,342,618
Net Pension Liability	72,857
Total Other Postemployment Liability	<u>11,424</u>
<i>Total Long-term Liabilities</i>	<u>77,426,899</u>
TOTAL LIABILITIES	<u>94,366,127</u>

DEFERRED INFLOWS OF RESOURCES

Deferred Pension Related Inflows	4,184
Deferred OPEB Related Inflows	<u>2,274</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>6,458</u>

NET POSITION

Net Investment in Capital Assets	64,741,172
Restricted, Expendable:	
Debt Service	5,063,747
Membrane Replacement	1,896,216
Unrestricted	<u>24,062,646</u>
TOTAL NET POSITION	<u>\$ 95,763,781</u>

See accompanying notes to basic financial statements.

CANYON REGIONAL WATER AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Operating Revenues:	
Water Sales	\$ 29,356,349
Miscellaneous Income	510,655
Total Operating Revenues	<u>29,867,004</u>
 Operating Expenses:	
Water Purchases	6,579,279
Treatment Plant Operating Expenses	9,254,069
Salaries and Wages	2,276,449
Line Use and Transmission Costs	895,053
Employment Related Expenses	592,486
Professional Fees	796,248
Total Operating Expenses	<u>20,393,584</u>
Operating Income (Loss) Before Depreciation	9,473,420
Depreciation	<u>4,693,622</u>
Operating Income (Loss)	4,779,798
 Non-Operating Revenues (Expenses):	
Member Entity Debt Reimbursements	11,901,611
Interest Income	1,860,183
Interest Expense	<u>(2,090,088)</u>
Total Non-Operating Revenues (Expenses)	<u>11,671,706</u>
Change in Net Position	16,451,504
Net Position at Beginning of Year	<u>79,312,277</u>
Net Position at End of Year	<u>\$ 95,763,781</u>

See accompanying notes to basic financial statements.

CANYON REGIONAL WATER AUTHORITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Cash Flows from Operating Activities		
Cash Received from Customers		\$ 28,321,523
Cash Payments to Suppliers for Goods and Services		(17,952,680)
Cash Payments to Employees for Services		<u>(2,262,161)</u>
Net Cash Provided (Used) by Operating Activities		<u>8,106,682</u>
Cash Flows from Capital and Related Financing Activities		
Bond and Lease Principal Payments		(9,645,426)
Interest Paid		(3,012,468)
Member Entity Debt Payments		11,707,087
Purchase of Property, Plant and Equipment		<u>(8,994,802)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities		<u>(9,945,609)</u>
Cash Flows from Investing Activities		
Interest and Investment Income		<u>1,860,183</u>
Net Cash Provided (Used) by Investing Activities		<u>1,860,183</u>
Net Increase (Decrease) in Cash and Cash Equivalents		21,256
Beginning Cash		
Cash and Cash Equivalents	\$ 14,194,894	
Restricted Cash	<u>27,933,855</u>	
		<u>42,128,749</u>
Ending Cash		
Cash and Cash Equivalents	20,342,261	
Restricted Cash	<u>21,807,744</u>	
		<u>\$ 42,150,005</u>

See accompanying notes to basic financial statements.

CANYON REGIONAL WATER AUTHORITY
STATEMENT OF CASH FLOWS (CONT.)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	
Operating Income (Loss)	\$ 4,779,798
Adjustments to Reconcile Income from Operations to Net Cash Provided by Operating Activities:	
Depreciation	4,693,622
Change in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	(1,545,481)
(Increase) Decrease in Deferred Outflows for Pensions	(7,431)
Increase (Decrease) in Accounts Payable	164,455
Increase (Decrease) in Salaries Payable	39,242
Increase (Decrease) in Accrued Leave	90,507
Increase (Decrease) in Net Pension Liability	(113,869)
Increase (Decrease) in Total Other Postemployment Liability	(619)
Increase (Decrease) in Deferred Inflows for Pensions	<u>6,458</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 8,106,682</u></u>

See accompanying notes to basic financial statements.

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Canyon Regional Water Authority (the “Authority”) was created by the Texas Legislature on August 28, 1989 under Article XVI, Section 59 of the Texas Constitution. The Authority operates under Chapter 65 of the Texas Water Code. The Authority was created to purchase, own, hold, lease and otherwise acquire sources of potable water; build, operate and maintain facilities for the treatment and transportation of water; sell potable water to local governments, water supply corporations and other persons in this state; and to protect, preserve and restore the purity and sanitary condition of water in the area. The Authority may not levy or collect ad valorem taxes, but does have the power of eminent domain and may issue bonds.

The Authority is comprised of eleven member entities, and the governing board consists of two voting members from each entity. The member entities consist of Crystal Clear Special Utility District, East Central Special Utility District, Springs Hill Special Utility District, Green Valley Special Utility District, County Line Special Utility District, Maxwell Special Utility District, Martindale Water Supply Corporation and the cities of Marion, Cibolo, La Vernia, and Converse. The City of San Marcos and San Antonio Water System are water purchasers but do not have board seats.

The financial statements of the Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the Authority’s accounting policies are described below:

1. REPORTING ENTITY

In evaluating how to define the government for financial purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement 14, “The Financial Reporting Entity” and GASB Statement 39 “Determining Whether Certain Organizations are Component Units”. The definition of the reporting entity is based primarily on the concept of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. The Authority has no component units.

2. ENTERPRISE FUND

The Authority is an enterprise fund. Enterprise funds are proprietary funds used to account for business-type activities provided to the general public or other governmental entities. The activities are financed by charges to member entities and the measurement of financial activity focuses on net income similar to the private sector. Revenues are recognized when earned, and expenses are recognized when incurred.

The Authority finances capital projects primarily through debt. Member entities are assessed their share of the Authority’s debt service annually, payable monthly. The revenue from these assessments is recognized in the year of the assessment. However, members may elect to fund their share of capital projects with cash upfront rather than through debt service. For consistency, revenue from these prepayments is recognized over the life of the related debt service for the other entities.

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2025

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Revenues are classified as *operating* and *non-operating*. Operating revenues include charges to member entities for water pumpage pursuant to their contractual agreements. Non-operating revenues are expense reimbursements from member entities, interest income, and other revenues not related to the sale of wholesale water.

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

4. CASH AND INVESTMENTS

State statutes authorize the Authority to invest in (a) obligations of the United States or its agencies, and instrumentalities; (b) direct obligations of the State of Texas or its agencies; (c) other obligations, the principal and interest of which are unconditionally guaranteed or insured by the State of Texas or the United States; (d) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (e) certificates of deposit by state and national banks domiciled in this state that are (i) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or, (ii) secured by obligations that are described by (a) – (e). Statutes also allow investing in local government investment pools organized and rated in accordance with the Interlocal Cooperation Act, whose assets consist exclusively of the obligations of the United States or its agencies and instrumentalities and repurchase assessments involving those same obligations.

Investments in money market investments and participating interest-earning investment contracts (U.S. Treasuries) that have a remaining maturity at time of purchase of one year or less are stated at amortized cost, which approximates fair value. Investments in local government investment pools are reported at net asset value. All other investments are reported at fair value.

The Authority reports investments at fair value based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Authority considers cash and cash equivalents to be amounts in checking accounts, savings accounts, money market accounts, local government investment pools and certificates of deposit with a maturity date within three months or less from the date of purchase.

5. ACCOUNTS RECEIVABLE

Accounts receivable consists of amounts due from member entities. Management considers all outstanding amounts to be collectible and has not recorded an allowance for doubtful accounts.

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2025

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. PREPAID EXPENSES

Expenses paid during the year that have a benefit beyond the current fiscal year are recorded on the balance sheet as prepaid expenses.

7. CAPITAL ASSETS

Capital assets, which include land, buildings and improvements, equipment, water rights, and water plant and distribution systems, are recorded at cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The Costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Purchases in excess of \$5,000 with a useful life in excess of one year are capitalized and depreciated using the straight-line method over the following estimated useful lives:

Buildings and Improvements	10 to 50 years
Equipment	3 to 25 years
Water Plants and Distribution Systems	10 to 50 years

8. DEFERRED INFLOWS AND OUTFLOWS

A deferred outflow of resources is a consumption of net position that is applicable to a future reporting period while a deferred inflow of resources is an acquisition of net position. These items are presented in separate sections following assets (deferred outflows) or liabilities (deferred inflows) on the statement of net position.

Losses on debt refundings arise when advance payments are made to refund outstanding obligations exceed the carrying amount of those obligations. These losses are deferred and amortized over the life of the bond.

9. LONG-TERM OBLIGATIONS

Bonds, notes and capital leases are recorded as liabilities on the statement of net position. Bond issue costs are expensed in the period they are incurred and premiums are amortized of the life of the obligation. Bonds payable are reported net of the applicable bond premium or discount.

10. NET POSITION

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Authority or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. When expenses qualify for restricted and unrestricted resources, the Authority's policy is to use restricted resources first.

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2025

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. PENSIONS

The net pension liability, deferred inflows, and outflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County District Retirement System (TCDRS), and additions to and deductions from TCDRS's fiduciary net position have been determined on the same basis as they are reported by TCDRS. For this purpose, benefit payments (including refund of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

12. OTHER POST EMPLOYMENT BENEFIT (OPEB)

The Total Other Post Employment Benefit (OPEB), deferred OPEB related inflows and outflows, OPEB expense and additions and deductions have been determined on assumptions in Note G. For this purpose, payments and refunds are recognized when due and payable according to the actuarial study.

13. BUDGET

An operating budget is adopted each fiscal year for the Authority. The budget is adopted on a modified accrual basis of accounting. Additional budgetary information is provided in the required supplementary information.

14. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

15. RECLASSIFICATIONS

Certain transactions are classified differently on the September 30, 2025 financial statements than previous fiscal years. These reclassifications had no effect on net income.

NOTE B -- CASH AND INVESTMENTS

1. Cash and Cash Equivalents

The Authority's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the Authority's agent bank approved pledge securities in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance. At September 30, 2025, the Authority's bank deposits were fully covered by a combination of federal deposit insurance and pledged securities.

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2025

NOTE B -- CASH AND INVESTMENTS (Continued)

2. Investments

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Public Funds Investment Act (“Act”) requires an annual audit of investment practices. Audit procedures in this area, conducted as a part of the audit of the basic financial statements, disclosed that the Authority’s investment practices, management reports and establishment of appropriate policies adhered to the requirements of the Act.

The Act determines the types of investments which are allowable for the Authority. These include, with certain restrictions, 1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) securities lending program, 5) repurchase agreements, 6) bankers acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) commercial paper.

As of September 30, 2025, the Authority had \$12,971,346 in LOGIC, a AAAm rated local government investment pool. The pool strives to maintain a \$1 per share net asset value and is included in cash and cash equivalents.

NOTE C -- LONG-TERM RECEIVABLE/ REIMBURSEMENT FOR JOINT VENTURE

In previous fiscal years, the Authority assigned 100% of its interest in Alliance Regional Water Authority (formerly Hays Caldwell Public Utility Agency) to four member entities. In exchange, the member entities agreed to reimburse the Authority for the related portion of all prior payments and they will assume responsibility for all future payments to ARWA. As of September 30, 2025, the outstanding amount from members was \$2,605,784. Repayment terms were established during the fiscal year ended September 30, 2025 to establish a minimum monthly payment to begin paying down the balance. Future expected payments on the balances are as follows

Year End September 30,	Crystal Clear SUD	Green Valley SUD	Martindale WSC	Total
2026	\$ 360,000	\$ 360,000	\$ 9,000	\$ 729,000
2027	360,000	360,000	2,338	722,338
2028	360,000	234,208	-	594,208
2029	360,000	-	-	360,000
2030	200,238	-	-	200,238
Total	<u>\$ 1,640,238</u>	<u>\$ 954,208</u>	<u>\$ 11,338</u>	<u>\$ 2,605,784</u>

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2025

NOTE D -- CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2025 was as follows:

	Balances at 10/1/24	Additions	Transfers/ Disposals	Balances at 9/30/2025
Land	\$ 2,408,454	\$ 202,544	\$ -	\$ 2,610,998
Water Rights	3,439,604	-	-	3,439,604
Building and Improvements	791,035	-	(3,500)	787,535
Plant and Distribution System	175,891,904	6,567	-	175,898,471
Machinery and Equipment	1,318,814	113,144	(459)	1,431,499
Right of Use Asset	918,231	918,231	(918,231)	918,231
Construction in Progress	6,707,281	8,673,693	-	15,380,974
	<u>191,475,323</u>	<u>9,914,179</u>	<u>(922,190)</u>	<u>200,467,312</u>
<i>Less Accumulated Depreciation</i>				
Building and Improvements	(457,686)	(21,872)	2,426	(477,132)
Plant and Distribution System	(54,719,204)	(4,070,450)	-	(58,789,654)
Machinery and Equipment	(909,872)	(142,185)	387	(1,051,670)
Right of Use Asset	(765,193)	(459,115)	918,231	(306,077)
	<u>(56,851,955)</u>	<u>(4,693,622)</u>	<u>921,044</u>	<u>(60,624,533)</u>
Capital Assets, Net	<u>\$ 134,623,368</u>	<u>\$ 5,220,557</u>	<u>\$ (1,146)</u>	<u>\$ 139,842,779</u>

Land, Water Rights and Construction in Progress are not depreciated.

NOTE E -- LONG-TERM DEBT

The Authority's long-term debt consists of bonds with interest payable on February 1 and interest and principal payable on August 1 of each year.

Series Name	Original Issue		Interest Rate	Maturity Date
	Amount	Date		
<i>Project Hays/Caldwell:</i>				
Taxable Contract Revenue Bonds, 2017	\$ 5,000,000	7/27/2017	1.32-3.84%	2037
Tax-Exempt Contract Revenue Bonds, 2021	\$12,050,000	5/12/2021	2.5-4%	2045
Tax-Exempt Revenue Refunding Bonds, 2021	\$ 2,115,000	5/12/2021	4%	2038
<i>Project Lake Dunlap/Mid-Cities:</i>				
Tax-Exempt Contract Revenue Refunding Bonds, 2016	\$34,800,000	8/15/2016	2-5%	2028
<i>Project Wells Ranch:</i>				
Tax-Exempt Contract Revenue Bonds, 2015	\$42,000,000	12/10/2015	.56-2.41%	2035
Tax-Exempt Contract Revenue Refunding Bonds, 2016	\$31,550,000	8/1/2016	3-5%	2032
Tax-Exempt Contract Revenue Refunding Bonds, 2021	\$13,860,000	5/21/2021	3-4%	2041

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2025

NOTE E -- LONG-TERM DEBT (Continued)

In 2025, the Authority entered into a lease for temporary membranes for a plant. The lease is for a period of 2 years and requires monthly payments of \$40,284. Future payments are discounted at 5%. The Authority's long-term debt activity as of and for the year ending September 30, 2025 is as follows:

Bonds Payable, Series	Balance Outstanding 10/1/2024	Additions	Retirements	Balance Outstanding 9/30/2025	Due Within One Year
<i>Private Placement Bonds:</i>					
2015, Wells Ranch	\$ 30,755,000	\$ -	\$ (2,485,000)	\$ 28,270,000	\$ 2,530,000
2017, Hays Caldwell	3,815,000	-	(245,000)	3,570,000	250,000
<i>Total Private Placement Bonds:</i>	<u>34,570,000</u>	<u>-</u>	<u>(2,730,000)</u>	<u>31,840,000</u>	<u>2,780,000</u>
<i>Bonds Offered to Public:</i>					
2016, Wells Ranch	19,425,000	-	(2,065,000)	17,360,000	2,165,000
2016, Dunlap/Mid-Cities	13,685,000	-	(3,175,000)	10,510,000	3,345,000
2021, Hays Caldwell	11,340,000	-	(390,000)	10,950,000	405,000
2021, Hays Caldwell Refunding	1,840,000	-	(105,000)	1,735,000	110,000
2021, Wells Ranch	11,900,000	-	(725,000)	11,175,000	755,000
<i>Total Bonds Offered to Public:</i>	<u>58,190,000</u>	<u>-</u>	<u>(6,460,000)</u>	<u>51,730,000</u>	<u>6,780,000</u>
Lease Payable	159,472	918,231	(455,426)	622,277	462,805
Premiums & Discounts	4,054,728	-	(881,582)	3,173,146	-
Total	<u>\$ 96,974,200</u>	<u>\$ 918,231</u>	<u>\$ (10,527,008)</u>	<u>\$ 87,365,423</u>	<u>\$ 10,022,805</u>

Future payments on the lease are as follows:

Year End September 30,	Lease payable		Total
	Principal Payments	Interest Payments	
2026	\$ 462,805	\$ 20,603	\$ 483,408
2027	159,472	1,665	161,137
Total	<u>\$ 622,277</u>	<u>\$ 22,268</u>	<u>\$ 644,545</u>

The Authority has two bond series that were directly placed at local banking and other institutions. The bond documents do not contain subjective acceleration clauses, events of default with finance related consequences or termination events with finance-related consequences.

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2025

NOTE E -- LONG-TERM DEBT (Continued)

The annual requirements to amortize outstanding bonded debt as of September 30, 2025, including interest payments, are as follows:

Year End September 30,	Private Placements		Public Offerings		Total
	Principal Payments	Interest Payments	Principal Payments	Interest Payments	
2026	\$ 2,780,000	\$ 732,148	\$ 6,780,000	\$ 1,899,569	\$ 12,191,717
2027	2,840,000	684,681	7,095,000	1,573,269	12,192,950
2028	2,910,000	631,516	7,405,000	1,270,969	12,217,485
2029	2,980,000	572,281	3,900,000	979,119	8,431,400
2030	3,055,000	507,163	3,730,000	827,619	8,119,782
2031-2035	16,575,000	1,400,621	11,800,000	2,288,345	32,063,966
2036-2040	700,000	40,335	6,930,000	1,000,495	8,670,830
2041-2045	-	-	4,090,000	270,294	4,360,294
Total	<u>\$ 31,840,000</u>	<u>\$ 4,568,745</u>	<u>\$ 51,730,000</u>	<u>\$ 10,109,679</u>	<u>\$ 98,248,424</u>

NOTE F -- TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

Plan Description

The Authority participates as one of 830 plans in the nontraditional, defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). TCDRS is an agency created by the state of Texas and administered in accordance with the TCDRS Act as an agent multiple-employer retirement system for County and District employees in the State of Texas. The Board of Trustees of TCDRS is responsible for the administration and management of the system. TCDRS in the aggregate issues a annual comprehensive financial report (ACFR) on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at PO Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the Authority, within the options available in the state statutes governing TCDRS. Members can retire at age 60 and above with 5 or more years of service or with 30 years regardless of age or when the sum of their age and years of service equals 75 or more. A member is vested after 5 years but must leave his accumulated contributions in the plan. Members who withdraw their personal contributions in a partial lump sum are entitled to any amounts contributed by the employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the Authority within the actuarial constraints imposed by the TCDRS Act so the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

CANYON REGIONAL WATER AUTHORITY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2025

NOTE F -- TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (CONTINUED)

Contributions

The Authority has elected the annually determined contribution rate plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the Authority is actuarially determined annually. The Authority contributed using the actuarially determined rate of 12.98% and 12.86% for the calendar years of 2024 and 2025, respectively.

The contribution rate payable by the employee members is 7% as adopted by the governing body of the Authority. The employee deposit rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Benefits Provided

TCDRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the Authority, within the options available in the state statutes governing TCDRS. At retirement, the benefit is calculated as if the sum of the employee’s contributions, with interest, and the Authority-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options. Members may choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member’s deposits and interest.

At the December 31, 2024 valuation and measurement date, the following employees were covered by the benefit terms:

	12/31/2024
Inactive Employees Receiving Benefits	1
Inactive Employees	9
Active Employees	19
	29

Net Pension Liability

The Authority’s Net Pension Liability (NPL) was measured as of December 31, 2024, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions:

CANYON REGIONAL WATER AUTHORITY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2025

NOTE F -- TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (Continued)

Actuarial Assumptions (Continued)

Real rate of return	5.00%
Inflation	2.50%
Long-term Investment return	7.50%

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The long-term expected rate of return on pension plan investments is 7.50%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TCDRS.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2025 information for a 10-year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for the long-term expected return is reviewed annually for continued compliance with the relevant actuarial standards of practice.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	Target Allocation	Expected Real Rate of Return (Geometric)
US Equities	13.00%	5.35%
Global Equities	4.00%	5.15%
International Equities - Developed	6.00%	4.75%
International Equities - Emerging	0.00%	4.75%
Investment-Grade Bonds	3.00%	2.55%
Strategic Credit	9.00%	3.70%
Direct Lending	16.00%	6.85%
Distressed Debt	4.00%	6.80%
REIT Equities	2.00%	3.95%
Master Limited Partnerships (MLPs)	2.00%	4.95%
Commodities	2.00%	1.00%
Private Real Estate Partnerships	6.00%	5.75%
Private Equity	25.00%	8.15%
Hedge Funds	6.00%	3.60%
Cash Equivalents	2.00%	1.10%
	<u>100.00%</u>	

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2025

NOTE F -- TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (Continued)

Discount Rate

The discount rate used to measure the Total Pension Liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

The following presents the net pension liability of the Authority, calculated using the discount rate of 7.60%, as well as what the Authority's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Discount Rate 6.60%	Discount Rate 7.60%	Discount Rate 8.60%
Net Pension Liability (Asset)	\$ 362,559	\$ 72,857	\$ (161,825)

Changes in Net Pension Liability

The below schedule presents the changes in the Net Pension Liability as of December 31, 2024:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at December 31, 2023	\$ 1,255,270	\$ 1,068,544	\$ 186,726
Changes for the year:			
Service Cost	270,852	-	270,852
Interest on total pension liability	115,185	-	115,185
Effect of Plan Changes	-	-	-
Economic/Demographic gains or losses	(4,881)	-	(4,881)
Changes of Assumptions	-	-	-
Refund of Contributions	(16,476)	(16,476)	-
Benefit Payments	(4,985)	(4,985)	-
Administrative Expense	-	(838)	838
Member Contributions	-	126,394	(126,394)
Net Investment Income	-	116,108	(116,108)
Employer Contributions	-	234,370	(234,370)
Other	-	18,991	(18,991)
Net Changes	359,695	473,564	(113,869)
Balance at December 31, 2024	\$ 1,614,965	\$ 1,542,108	\$ 72,857

CANYON REGIONAL WATER AUTHORITY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2025

NOTE F -- TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (Continued)

Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. That report may be obtained at www.tcdrs.com.

Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended September 30, 2025, the Authority recognized pension expense of \$162,441. Also, as of September 30, 2025, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Economic Experience	\$ 59,670	\$ 4,184
Changes in Actuarial Assumptions	10,282	-
Net Difference between Projected and Actual Earnings	2,597	-
Contributions Subsequent to the Measurement Date	208,016	-
	\$ 280,565	\$ 4,184

Deferred outflows of resources in the amount of \$208,016 result from contributions subsequent to the measurement date, and will be recognized as a reduction of the net pension liability for the plan year ending December 31, 2025. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Plan Year ended December 31,	
2025	\$ 14,607
2026	22,118
2027	4,697
2028	7,191
2029	11,500
Therafter	8,252
	\$ 68,365

NOTE G – OTHER POSTEMPLOYMENT BENEFIT

The Authority also participates in a defined benefit group-term life insurance plan operated by the Texas County and District Retirement System (TCDRS). The Authority elected to provide group-term life insurance coverage to both current and retired employees. The Authority may terminate coverage under and discontinue participation in the benefit annually.

CANYON REGIONAL WATER AUTHORITY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2025

NOTE G – OTHER POSTEMPLOYMENT BENEFIT (Continued)

Employers in the TCDRS Group Term Life (GLT) Program make a combined contribution for both the active and the retiree coverage. However, the retiree coverage is considered on OPEB plan. The employers benefit payments for the year are treated as being equal to its annual retiree GLT contributions. Membership in the plan on December 31, 2024, the valuation and measurement date, consisted of:

	12/31/2024
Inactive Employees Receiving Benefits	1
Inactive Employees	4
Active Employees	19
	24

The Authority participates in the retiree Group Term Life program for the Texas County & District Retirement System (TCDRS). The Authority OPEB contributions are made in the fiscal year, but subsequent to the measurement date of December 31, 2024. The total GTL contribution rates are as follows:

	Total GTL Contribution Rate	Retiree Portion of Rate
For the Plan Year Ended December 31,		
2025	0.17%	0.00%
2024	0.17%	0.00%

The TCDRS GTL program is treated as an unfunded OPEB plan because the GTL trust covers both actives and retirees, and the assets are not segregated for these groups. The OPEB plan is not a cost sharing plan, so the annual benefit payments are treated as being equal to the employer’s actual retiree GTL contributions for the year. Actuarial assumptions for the plan are as follows:

All actuarial assumptions and methods that determined the total OPEB liability as of December 31, 2024, were based on the results of an actuarial experience study for the period January 1, 2017 - December 31, 2020.

Inflation	3.00%
Discount Rate	4.08%
Amortization Method	20 year Bond GO Index published by bondbuyer.com as of December 26, 2024. Straight - Line amortization over Expected Working Life.
Salary Increase	Note that salary increases do not affect benefits but are used in the allocation of costs under the actuarial cost.
Mortality Rates - Disabled Retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% for females.

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2025

NOTE G – OTHER POSTEMPLOYMENT BENEFIT (Continued)

Changes in the OPEB liability for the plan year ending December 31, 2024 were as follows:

	Total OPEB Liability
Balance at December 31, 2023	\$ 12,043
Changes for the year:	
Service Cost	1,498
Interest	441
Effect of Plan Changes	-
Economic/Demographic gains or losses	(100)
Changes of Assumptions or inputs	(2,458)
Benefit Payments	-
Other	-
Net Changes	(619)
Balance at December 31, 2024	\$ 11,424

Total OPEB Liability of the employer, calculated using the discount rate of 4.08%, as well as what the Authority Total OPEB Liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.08%) or 1 percentage point higher (5.08%) than the current rate.

	Discount Rate 3.08%	Discount Rate 4.08%	Discount Rate 5.08%
Total OPEB Liability	\$ 14,513	\$ 11,424	\$ 9,155

OPEB Expense and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended September 30, 2025, the Authority recognized OPEB expense of \$1,655. Also, as of September 30, 2025, the Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Economic Experience	\$ -	\$ 89
Changes in Actuarial Assumptions	-	2,185
Net Difference between Projected and Actual Earnings	-	-
Contributions Subsequent to the Measurement Date	-	-
	\$ -	\$ 2,274

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2025

NOTE G – OTHER POSTEMPLOYMENT BENEFIT (Continued)

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Plan Year ended December 31,		
2025	\$	(284)
2026		(284)
2027		(284)
2028		(284)
2029		(284)
Therafter		(854)
	<u>\$</u>	<u>(2,274)</u>

NOTE H -- PROFIT SHARING PLAN

The Authority participates in a defined contribution profit sharing plan for eligible employees. The Authority no longer contributes to the plan, but employees may contribute at their discretion. The plan is administered by Retirement Horizons Incorporated as a 401K profit sharing plan. Employees who have attained the age of 21 years, have completed one year of service, and have been credited 1,000 hours of service may participate in the plan. No employer contributions were made for the years ending September 30, 2025, 2024, and 2023, respectively.

NOTE I -- WATER CONTRACTS

The Authority has contracted to purchase water from Guadalupe Blanco River Authority (GBRA) to sell to member entities. The contract has a term of forty years with renewal options upon the agreement of both parties. In addition, the Authority has water lease agreements with several landowners in the region. The schedule below summarizes the minimum lease payments for the next five years on the Authority's water leases, calculated at rates currently in effect.

	GBRA					
	Lake Dunlap	San Marcos River	Hays Caldwell	Wells Ranch	Others	Total
Annual Cost	\$ 1,945,800	\$ 374,992	\$ 1,840	\$ 4,224,421	\$ 7,600	\$ 6,554,653
Acre Feet	10,575	2,038	10	35,597	152	48,372

The Authority also has contracts with its member entities in which the members agree to pay for the right to receive water from the Authority and the Authority agrees to sell its treated water to the members. A few member entities have leased their shares to other members. The following schedule summarizes the contracts in acre-feet commitments for each entity not taking into account any member to member agreements or any allocations of excess water capacity.

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2025

NOTE I -- WATER CONTRACTS (Continued)

Member Entity	Lake Dunlap	Hays Caldwell	Wells Ranch	New Berlin	Total
City of Cibolo	1,350	-	1,981	-	3,331
City of Converse	-	-	500	-	500
City of Marion	100	-	200	-	300
City of La Vernia	-	-	-	400	400
East Central SUD	1,400	-	3,575	-	4,975
Green Valley SUD	1,800	-	8,081	-	9,881
Springs Hill SUD	1,925	-	3,100	-	5,025
San Antonio Water System	4,000	-	2,800	-	6,800
Crystal Clear SUD	-	500	2,292	-	2,792
Maxwell SUD	-	900	3,000	-	3,900
County Line SUD	-	1,308	2,000	-	3,308
Martindale WSC	-	190	-	-	190
Total	<u>10,575</u>	<u>2,898</u>	<u>27,529</u>	<u>400</u>	<u>41,402</u>

NOTE J -- JOINT VENTURE – ALLIANCE WATER

The Authority entered into a joint venture with three other entities in 2007, creating Hays Caldwell Public Utility Agency (the Agency). In 2017, the Agency converted from a public utility agency to Alliance Regional Water Authority. The Agency was created to design, construct, maintain and operate a project to deliver water to the participating entities and other purchasers in the region. The participating entities are contractually obligated to fund a pro-rated portion of the Agency’s operations and project costs. The Authority has pledged its system revenues to fund its share of the Agency’s operations. As of September 30, 2024, the Agency had issued bonds in the amount of \$305 million, of which the Authority is responsible for approximately \$94 million. The debt service on these bonds, which matures through 2050, will be added to the Authority’s annual share of operating expenses of the Agency. Audited Agency financial statements for the year ending September 30, 2024 reported \$515 million in assets and \$337 million in liabilities (including the bonds mentioned previously). Annual, audited financial statements for the Agency may be obtained by writing to Alliance Water, 630 E. Hopkins, San Marcos, Texas 78666.

CANYON REGIONAL WATER AUTHORITY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2025

NOTE J -- JOINT VENTURE – ALLIANCE WATER (Continued)

The Authority has assigned all of its interest in the Agency to member entities. These member entities will reimburse the Authority for their share of the annual Agency costs. Contracts in place as of September 30, 2025 allocated the Authority’s share in the Agency as follows:

Responsible Entity	Authority Share Allocation
Green Valley SUD	33.33%
Crystal Clear SUD	53.52%
Martindale WSC	3.15%
County Line SUD	10.00%
Total	100%

NOTE K -- LITIGATION

The Authority filed a lawsuit against a contractor and individual seeking to recover damages as a result of professional negligence, negligent supervision, and a breach of contract. The Authority is aggressively prosecuting this case and management believes there will be a favorable outcome, however, a definite outcome cannot be determined at this time.

The Authority filed a lawsuit against a groundwater lessor for drilling wells prior to approval and obtained a Temporary Restraining Order temporarily enjoining use of the wells. The lessor has since filed a counter claim alleging breach of the lease, intentional interference with property rights, and fraud. The Authority has filed an appeal and management believes there will be a favorable outcome, however, a definite outcome cannot be determined at this time.

The City of San Marcos filed a lawsuit against the Authority and other member entities alleging a breach of the Amended and Restated Regional Water Supply and Treatment Contract pertaining to the Hays Caldwell Project. The Authority and the City of San Marcos are working to seek settlement; however, a definite outcome cannot be determined at this time.

Management is currently in disputes with member entities regarding delays for the Hays Caldwell Area Plant due to delayed enforcement of the Amended and Restated Regional Water Supply and Treatment Contract that is fair and equitable to all parties. Management and legal counsel do not believe any pending or threatened litigation will have a material impact on the Authority’s financial position.

Management is currently in disputes with contractors over construction defects; however, management and legal counsel do not believe any pending or threatened litigation will have a material impact on the Authority’s financial position.

CANYON REGIONAL WATER AUTHORITY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2025

NOTE L -- RISK MANAGEMENT

The Authority has identified possible risk of losses related to torts; theft of, damage to, or destruction of assets; business interruption; errors and omissions; job-related illnesses or injuries to employees; and other claims of various natures. The Authority contracts with the Texas Municipal League (TML) to provide insurance coverage for identified risks. TML is a multi-employer group that provides for a combination of modified self-insurance and stop-loss coverage. Contributions are set annually by TML. Annual contributions for the year ended September 30, 2025, were \$145,254. Liability by the Authority is generally limited to the contributed amounts up to coverage limits as follows:

	Limits of Coverage
General Liability	\$ 5,000,000
Errors and Omissions	5,000,000
Automobile Liability	5,000,000
Cyber Liability	1,200,000
Real and Personal Property	112,051,518
Mobile Equipment	1,278,888
Boiler and Machinery	10,000,000

NOTE M -- COMMITMENTS

The Authority entered into contract agreements with various construction companies for improvements as follows:

	Total Commitment	Expended to Date	Estimated Remaining
Lake Dunlap Strainer Improvements	\$ 2,915,000	\$ 59,549	\$ 2,855,451
Wells Ranch Emergency Generators	3,845,453	754,200	3,091,253
Hays Caldwell WTP Phase 2 Improvements	9,630,875	585,328	9,045,547
	\$ 16,391,328	\$ 1,399,077	\$ 14,992,251

REQUIRED SUPPLEMENTARY INFORMATION

CANYON REGIONAL WATER AUTHORITY
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL (BUDGETARY BASIS)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budget Amounts		Actual Results (Budgetary Basis)	Variance With Final Budget- Positive (Negative)
	Original	Final		
Operating Revenues:				
Water Sales	\$ 29,437,948	\$ 30,067,713	\$ 29,356,349	\$ (711,364)
Miscellaneous Income	912,287	606,522	510,655	(95,867)
Total Operating Revenues	30,350,235	30,674,235	29,867,004	(807,231)
Operating Expenses:				
Water Purchases	7,075,251	7,075,251	6,579,279	495,972
Treatment Plant Operating Expenses	17,024,902	17,024,902	9,254,069	7,770,833
Salaries and Wages	2,541,414	2,541,414	2,276,449	264,965
Line Use and Transmission Costs	912,287	1,236,287	895,053	341,234
Employment Related Expenses	1,171,381	1,171,381	592,486	578,895
Professional Fees	1,625,000	1,625,000	796,248	828,752
Total Operating Expenses	30,350,235	30,674,235	20,393,584	10,280,651
Operating Income (Loss)	-	-	9,473,420	9,473,420
Non-Operating Revenues (Expenses)				
Member Entity Debt				
Reimbursements	11,711,319	11,711,319	11,707,087	(4,232)
Principal and Interest Payments	(11,711,319)	(11,711,319)	(12,143,673)	(432,354)
Total Non-Operating	-	-	(436,586)	(436,586)
Net Income	\$ -	\$ -	\$ 9,036,834	\$ 9,036,834

CANYON REGIONAL WATER AUTHORITY
NOTES TO SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION-
BUDGET AND ACTUAL (BUDGETARY BASIS)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Budgetary Information – The budget is prepared on a modified accrual basis of accounting. The Authority maintains strict budgetary controls. The annually adopted budget is not a legally binding document, but is used as a planning tool. The Authority does not use encumbrance accounting.

The following schedule reconciles the budgetary basis to generally accepted accounting principles.

Net Income (Budgetary Basis)	\$ 9,036,834
Bond Principal Payments	9,190,000
Amortization of Bond Premiums	881,582
Amortization of Refunding Losses	(17,997)
Recognition of Member Prepaid Assessments	194,524
Interest Income	1,860,183
Depreciation Expense	<u>(4,693,622)</u>
Change in Net Position (GAAP Basis)	<u>\$ 16,451,504</u>

CANYON REGIONAL WATER AUTHORITY
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
LAST SIX CALENDAR YEARS

	Total Pension Liability					
	2019	2020	2021	2022	2023	2024
Service Cost	\$ 24,085	\$ 110,517	\$ 168,508	\$ 208,890	\$ 258,495	\$ 270,852
Interest (on the Total Pension Liability)	1,951	11,062	29,351	54,837	87,278	115,185
Changes of Benefit Terms	-	33,245	70,424	91,786	-	-
Difference between Expected and Actual Experience	19	19,712	26,506	25,927	22,407	(4,881)
Change of Assumptions	-	17,100	1,593	-	-	-
Benefit Payments, Including Refunds of Employee Contributions	-	-	-	(2,908)	(5,515)	(21,461)
Net Change in Total Pension Liability	26,055	191,636	296,382	378,532	362,665	359,695
Total Pension Liability - Beginning	-	26,055	217,691	514,073	892,605	1,255,270
Total Pension Liability - Ending	<u>\$ 26,055</u>	<u>\$ 217,691</u>	<u>\$ 514,073</u>	<u>\$ 892,605</u>	<u>\$ 1,255,270</u>	<u>\$ 1,614,965</u>
	Plan Fiduciary Net Position					
	2019	2020	2021	2022	2023	2024
Contributions - Employer	\$ 17,980	\$ 82,240	\$ 107,904	\$ 168,994	\$ 218,229	\$ 234,370
Contributions - Employee	10,766	49,246	66,689	89,022	114,858	126,394
Net Investment Income	(29)	3,335	57,029	(45,478)	74,696	116,108
Benefit Payments, Including Refunds of Employee Contributions	-	-	-	(2,908)	(5,515)	(21,461)
Administrative Expense	(23)	(123)	(218)	(381)	(558)	(838)
Other	988	3,893	4,993	36,256	16,659	18,991
Net Change	29,682	138,591	236,397	245,505	418,369	473,564
Beginning Plan Fiduciary Net Position	-	29,682	168,273	404,670	650,175	1,068,544
Ending Plan Fiduciary Net Position	<u>\$ 29,682</u>	<u>\$ 168,273</u>	<u>\$ 404,670</u>	<u>\$ 650,175</u>	<u>\$ 1,068,544</u>	<u>\$ 1,542,108</u>
Net Pension Liability - Ending	\$ (3,627)	\$ 49,418	\$ 109,403	\$ 242,430	\$ 186,726	\$ 72,857
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	113.92%	77.30%	78.72%	72.84%	85.12%	95.49%
Covered Payroll	\$ 269,158	\$ 1,231,142	\$ 1,333,786	\$ 1,483,700	\$ 1,640,823	\$ 1,805,627
Net Pension Liability as a Percentage of Covered Payroll	-1.35%	4.01%	8.20%	16.34%	11.38%	4.03%

Information in this schedule is being accumulated until ten years are presented.
See Independent Auditor's Report.

CANYON REGIONAL WATER AUTHORITY
SCHEDULE OF EMPLOYER CONTRIBUTIONS- PENSION PLAN
LAST SIX FISCAL YEARS

Year Ending September 30,	Actuarially Determined Contribution	Actual Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions As Percent of Payroll
2025	\$ 279,558	\$ 279,558	\$ -	\$ 2,168,759	12.89%
2024	\$ 225,210	\$ 225,210	\$ -	\$ 1,723,445	13.07%
2023	\$ 205,513	\$ 205,513	\$ -	\$ 1,607,714	12.78%
2022	\$ 148,935	\$ 148,935	\$ -	\$ 1,413,614	10.54%
2021	\$ 98,074	\$ 98,074	\$ -	\$ 1,255,378	7.81%
2020	\$ 78,588	\$ 78,588	\$ -	\$ 1,176,474	6.68%

Valuation Timing:

Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	15.2 years (based on contribution rate calculated in 12/31/24 valuation)
Asset Valuation Method	5 Year Smoothed Market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate Scale after 2010.
Changes in Assumptions	2022: New investment return and inflation assumptions were reflected 2019: New inflation, mortality and other assumptions were reflected 2017: New mortality assumptions were reflected
Changes in Plan Provisions	2023: Member contribution rate increased to 7% 2022: Member contribution rate increased to 6% 2021: Member contribution rate increased to 5% Current service matching rate increased to 150% for future benefits and prior service matching rate was increased to 100%

Information in this schedule is being accumulated until ten years are presented.
See Independent Auditor's Report.

CANYON REGIONAL WATER AUTHORITY
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE LAST TWO CALENDAR YEARS

	Total OPEB Liability	
	2023	2024
Service Cost	\$ -	\$ 1,498
Interest (on the Total OPEB Liability)	-	441
Effect of plan changes	12,043	-
Effect of assumption changes or inputs	-	(2,458)
Effect of economic/demographic (gains) or losses	-	(100)
Benefit Payments	-	-
Net Change in Total OPEB Liability	12,043	(619)
Total OPEB Liability - Beginning	-	12,043
Total OPEB Liability - Ending	\$ 12,043	\$ 11,424
 Covered Payroll	 \$ 1,640,823	 \$ 1,805,627
 Net Pension Liability as a Percentage of Covered Payroll	 0.73%	 0.63%
 Discount Rate	 3.26%	 4.08%

Information in this schedule is being accumulated until ten years are presented.
See Independent Auditor's Report.

SUPPLEMENTARY INFORMATION

The following Supplementary Information is required to be included as additional information by the Texas Commission on Environmental Quality (TCEQ).

CANYON REGIONAL WATER AUTHORITY
 TSI-1. SERVICES AND RATES
 FISCAL YEAR ENDING SEPTEMBER 30, 2025

1. Services Provided by the District during the Fiscal Year:

- | | | |
|--|---|-------------------------------------|
| <input type="checkbox"/> Retail Water | <input checked="" type="checkbox"/> Wholesale Water | <input type="checkbox"/> Drainage |
| <input type="checkbox"/> Retail Wastewater | <input type="checkbox"/> Wholesale Wastewater | <input type="checkbox"/> Irrigation |
| <input type="checkbox"/> Parks/Recreation | <input type="checkbox"/> Fire Protection | <input type="checkbox"/> Security |
| <input type="checkbox"/> Solid Waste/Garbage | <input type="checkbox"/> Flood Control | <input type="checkbox"/> Roads |
| <input type="checkbox"/> Participates in joint venture, regional system, and/or wastewater service (other than emergency interconnect) | | |
| <input type="checkbox"/> Other (specify): _____ | | |

2. Retail Service Providers

(This information is omitted since the Authority does not provide retail services)

3. Total Water Consumption during the Fiscal Year (rounded to the nearest thousand):

Gallons pumped into system	7,625,071,000		Water Accountability Ratio: (Gallons billed/Gallons pumped)
Gallons billed to customers:	7,247,567,000		95.0%

4. Standby Fees (authorized only under TWC Section 49.231):

Does the District have Debt Service standby Fees? Yes No

If yes, Date of the most recent Commission Order: _____

Does the District have Operation and Maintenance standby fees? Yes No

If yes, Date of the most recent Commission Order: _____

5. Location of District:

Counties in which the District is located: Guadalupe, Comal, Caldwell, Hays, Wilson and Bexar

Is the District located entirely within one county? Yes No

Is the District located within a city? Entirely Partly Not at all

Cities in which the District is located: Entirely Within: Marion, Cibolo, La Vernia, Santa Clara, and New Berlin; Partly Within: Martindale, Seguin, San Antonio, San Marcos, St. Hedwig and New Braunfels

Is the District located within a city's extra territorial jurisdiction (ETJ)?
 Entirely Partly Not at all

ETJs in which the District is located: Entirely Within: Marion and Cibolo; Partly Within: Elmendorf, Martindale, Seguin, San Antonio, San Marcos, and New Braunfels

Are Board members appointed by an office outside the district? Yes No

If Yes, by whom? _____

CANYON REGIONAL WATER AUTHORITY
 TSI-2. ENTERPRISE FUND EXPENSES
 FISCAL YEAR ENDING SEPTEMBER 30, 2025

Personnel Expenditures (including benefits)		\$ 2,868,935
Professional Fees:		
Legal		533,339
Engineering		238,447
Accounting and Audit		18,440
Other		6,022
Water and Transmission Costs		7,474,332
Utilities		2,967,469
Repairs and Maintenance		5,975,975
Administrative Expenses		310,625
Depreciation and Amortization		4,693,622
Interest		<u>2,090,088</u>
Total Expenses		<u><u>\$ 27,177,294</u></u>
Total number of persons employed by the District	Full-Time	<u>22</u>
	Part-Time	<u>0</u>

The following sections have been omitted since they do not pertain to this entity:

- TSI-3. Temporary Investments
- TSI-4. Taxes Levied and Receivable

CANYON REGIONAL WATER AUTHORITY
 TSI-5. LONG-TERM DEBT SERVICE REQUIREMENTS
 SEPTEMBER 30, 2025

Wells Ranch II Refunding Tax-Exempt Contract Revenue
 Refunding Bonds Series 2015 (Private Placement)

Fiscal Year Ending September 30,	Principal Due Each Year	Interest Due Each Year	Total
2026	\$ 2,530,000	\$ 612,038	\$ 3,142,038
2027	2,585,000	570,546	3,155,546
2028	2,645,000	523,756	3,168,756
2029	2,710,000	471,914	3,181,914
2030	2,775,000	415,004	3,190,004
2031	2,845,000	353,954	3,198,954
2032	2,925,000	289,088	3,214,088
2033	3,000,000	221,228	3,221,228
2034	3,085,000	150,128	3,235,128
2035	3,170,000	76,398	3,246,398
	<u>\$ 28,270,000</u>	<u>\$ 3,684,054</u>	<u>\$ 31,954,054</u>

CANYON REGIONAL WATER AUTHORITY
 TSI-5. LONG-TERM DEBT SERVICE REQUIREMENTS (CONTINUED)
 SEPTEMBER 30, 2025

Wells Ranch Refunding Tax-Exempt Contract Revenue
 Refunding Bonds Series 2016 (Public Offering)

Fiscal Year Ending September 30,	Principal Due Each Year	Interest Due Each Year	Total
2026	\$ 2,165,000	\$ 738,750	\$ 2,903,750
2027	2,270,000	630,500	2,900,500
2028	2,385,000	517,000	2,902,000
2029	2,480,000	421,600	2,901,600
2030	2,580,000	322,400	2,902,400
2031	2,685,000	219,200	2,904,200
2032	2,795,000	111,800	2,906,800
	<u>\$ 17,360,000</u>	<u>\$ 2,961,250</u>	<u>\$ 20,321,250</u>

CANYON REGIONAL WATER AUTHORITY
 TSI-5. LONG-TERM DEBT SERVICE REQUIREMENTS (CONTINUED)
 SEPTEMBER 30, 2025

Lake Dunlap/Mid-Cities Tax-Exempt Contract Revenue
 Refunding Bonds Series 2016 (Public Offering)

Fiscal Year Ending September 30,	Principal Due Each Year	Interest Due Each Year	Total
2026	\$ 3,345,000	\$ 453,850	\$ 3,798,850
2027	3,510,000	286,600	3,796,600
2028	3,655,000	146,200	3,801,200
	<u>\$ 10,510,000</u>	<u>\$ 886,650</u>	<u>\$ 11,396,650</u>

CANYON REGIONAL WATER AUTHORITY
 TSI-5. LONG-TERM DEBT SERVICE REQUIREMENTS (CONTINUED)
 SEPTEMBER 30, 2025

Hays/Caldwell Projects Taxable Revenue Refunding Bonds Series 2017 (Private Placement)			
Fiscal Year Ending September 30,	Principal Due Each Year	Interest Due Each Year	Total
2026	\$ 250,000	\$ 120,110	\$ 370,110
2027	255,000	114,135	369,135
2028	265,000	107,760	372,760
2029	270,000	100,367	370,367
2030	280,000	92,159	372,159
2031	290,000	83,115	373,115
2032	300,000	73,255	373,255
2033	310,000	62,695	372,695
2034	320,000	51,380	371,380
2035	330,000	39,380	369,380
2036	345,000	26,708	371,708
2037	355,000	13,627	368,627
	\$ 3,570,000	\$ 884,691	\$ 4,454,691

CANYON REGIONAL WATER AUTHORITY
 TSI-5. LONG-TERM DEBT SERVICE REQUIREMENTS (CONTINUED)
 SEPTEMBER 30, 2025

Hays/Caldwell Projects Tax-Exempt Revenue Bonds
 Series 2021 (Public Offering)

Fiscal Year Ending September 30,	Principal Due Each Year	Interest Due Each Year	Total
2026	\$ 405,000	\$ 312,775	\$ 717,775
2027	420,000	296,575	716,575
2028	435,000	283,975	718,975
2029	450,000	270,925	720,925
2030	460,000	257,425	717,425
2031	475,000	243,625	718,625
2032	490,000	229,375	719,375
2033	505,000	214,675	719,675
2034	520,000	199,525	719,525
2035	535,000	183,925	718,925
2036	550,000	167,875	717,875
2037	565,000	151,375	716,375
2038	585,000	134,425	719,425
2039	600,000	116,875	716,875
2040	620,000	98,875	718,875
2041	635,000	83,375	718,375
2042	650,000	67,500	717,500
2043	665,000	51,250	716,250
2044	685,000	34,625	719,625
2045	700,000	17,500	717,500
	<u>\$ 10,950,000</u>	<u>\$ 3,416,475</u>	<u>\$ 14,366,475</u>

CANYON REGIONAL WATER AUTHORITY
 TSI-5. LONG-TERM DEBT SERVICE REQUIREMENTS (CONTINUED)
 SEPTEMBER 30, 2025

Hays/Caldwell Projects Tax-Exempt Revenue Refunding
 Bonds Series 2021 (Public Offering)

Fiscal Year Ending September 30,	Principal Due Each Year	Interest Due Each Year	Total
2026	\$ 110,000	\$ 56,600	\$ 166,600
2027	110,000	52,200	162,200
2028	115,000	47,800	162,800
2029	120,000	43,200	163,200
2030	130,000	38,400	168,400
2031	130,000	34,500	164,500
2032	130,000	30,600	160,600
2033	140,000	26,700	166,700
2034	140,000	22,500	162,500
2035	145,000	18,300	163,300
2036	150,000	13,950	163,950
2037	155,000	9,450	164,450
2038	160,000	4,800	164,800
	<u>\$ 1,735,000</u>	<u>\$ 399,000</u>	<u>\$ 2,134,000</u>

CANYON REGIONAL WATER AUTHORITY
 TSI-5. LONG-TERM DEBT SERVICE REQUIREMENTS (CONTINUED)
 SEPTEMBER 30, 2025

Wells Ranch Tax-Exempt Revenue Bonds Series 2021
 (Public Offering)

Fiscal Year Ending September 30,	Principal Due Each Year	Interest Due Each Year	Total
2026	\$ 755,000	\$ 337,594	\$ 1,092,594
2027	785,000	307,394	1,092,394
2028	815,000	275,994	1,090,994
2029	850,000	243,394	1,093,394
2030	560,000	209,394	769,394
2031	585,000	186,994	771,994
2032	605,000	169,444	774,444
2033	625,000	151,294	776,294
2034	640,000	132,544	772,544
2035	655,000	113,344	768,344
2036	675,000	93,694	768,694
2037	695,000	73,444	768,444
2038	710,000	59,544	769,544
2039	725,000	45,344	770,344
2040	740,000	30,844	770,844
2041	755,000	16,044	771,044
	<u>\$ 11,175,000</u>	<u>\$ 2,446,304</u>	<u>\$ 13,621,304</u>

CANYON REGIONAL WATER AUTHORITY
 TSI-5. LONG-TERM DEBT SERVICE REQUIREMENTS (CONTINUED)
 SEPTEMBER 30, 2025

Annual Requirements for all Series			
Fiscal Year Ending September 30,	Principal Due Each Year	Interest Due Each Year	Total
2026	\$ 9,560,000	\$ 2,631,717	\$ 12,191,717
2027	9,935,000	2,257,950	12,192,950
2028	10,315,000	1,902,485	12,217,485
2029	6,880,000	1,551,400	8,431,400
2030	6,785,000	1,334,782	8,119,782
2031	7,010,000	1,121,388	8,131,388
2032	7,245,000	903,562	8,148,562
2033	4,580,000	676,592	5,256,592
2034	4,705,000	556,077	5,261,077
2035	4,835,000	431,347	5,266,347
2036	1,720,000	302,227	2,022,227
2037	1,770,000	247,896	2,017,896
2038	1,455,000	198,769	1,653,769
2039	1,325,000	162,219	1,487,219
2040	1,360,000	129,719	1,489,719
2041	1,390,000	99,419	1,489,419
2042	650,000	67,500	717,500
2043	665,000	51,250	716,250
2044	685,000	34,625	719,625
2045	700,000	17,500	717,500
	\$ 83,570,000	\$ 14,678,424	\$ 98,248,424

**CANYON REGIONAL WATER AUTHORITY
TSI-6. CHANGES IN LONG-TERM BONDED DEBT
FISCAL YEAR ENDING SEPTEMBER 30, 2025**

	Wells Ranch Tax-Exempt Bonds Series 2016	LD/MC Tax-Exempt Bonds Series 2016	Wells Ranch II Tax-Exempt Bonds Series 2015*	Hays/Caldwell Taxable Bonds Series 2017*	Hays/Caldwell Tax-Exempt Bonds Series 2021	Hays/Caldwell Tax-Exempt Ref. Bonds Series 2021	Wells Ranch Tax-Exempt Bonds Series 2021	Total
Interest Rate	3-5%	2.5-5%	.56%-2.41%	1.32-3.84%	2.5-4%	4%	3-4%	
Dates Interest Payable	Feb 1, Aug 1	Feb 1, Aug 1	Feb 1, Aug 1	Feb 1, Aug 1	Feb 1, Aug 1	Feb 1, Aug 1	Feb 1, Aug 1	
Maturity Dates	August 2032	August 2028	August 2035	August 2037	August 2041	August 2038	August 2041	August 2045
Beginning Bonds								
Outstanding	\$ 19,425,000	\$ 13,685,000	\$ 30,755,000	\$ 3,815,000	\$ 11,340,000	\$ 1,840,000	\$ 11,900,000	\$ 92,760,000
Bonds Sold During								
The Fiscal Year	-	-	-	-	-	-	-	-
Bonds Retired During								
The Fiscal Year	(2,065,000)	(3,175,000)	(2,485,000)	(245,000)	(390,000)	(105,000)	(725,000)	(9,190,000)
Ending Bonds								
Outstanding	<u>\$ 17,360,000</u>	<u>\$ 10,510,000</u>	<u>\$ 28,270,000</u>	<u>\$ 3,570,000</u>	<u>\$ 10,950,000</u>	<u>\$ 1,735,000</u>	<u>\$ 11,175,000</u>	<u>\$ 83,570,000</u>
Interest Paid During								
The Fiscal Year	<u>\$ 842,000</u>	<u>\$ 612,600</u>	<u>\$ 648,566</u>	<u>\$ 125,549</u>	<u>\$ 328,375</u>	<u>\$ 60,800</u>	<u>\$ 366,594</u>	<u>\$ 2,984,484</u>
Paying Agent's	BOKF, NA	BOKF, NA	BOKF, NA	BOKF, NA	UMB Bank	UMB Bank	UMB Bank	
Name and City	Austin, TX	Austin, TX	Austin, TX	Austin, TX	Austin, TX	Austin, TX	Austin, TX	
<i>Bond Authority</i>								
Amount Authorized by								
The Board of Trustees	\$ 31,550,000	\$ 34,800,000	\$ 42,000,000	\$ 5,000,000	\$ 12,050,000	\$ 2,115,000	\$ 13,860,000	\$ 113,350,000
Amount Issued	<u>31,550,000</u>	<u>34,800,000</u>	<u>42,000,000</u>	<u>5,000,000</u>	<u>12,050,000</u>	<u>2,115,000</u>	<u>13,860,000</u>	<u>113,350,000</u>
Remaining to be								
Issued	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Debt Service Fund Cash and Temporary Investments as of September 30								<u>\$ 5,502,366</u>
Average Annual Debt Service payment (principal & interest) for remaining term of debt								<u>\$ 4,912,421</u>
* Private Placement Bonds								

CANYON REGIONAL WATER AUTHORITY
 TSI-7. COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES
 FISCAL YEAR ENDING SEPTEMBER 30, 2025

						Percent of Fund Total Revenues				
	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025
Operating Revenues:										
Water Sales	\$ 14,631,925	\$ 14,484,990	\$ 20,115,911	\$ 22,607,768	\$ 29,356,349	95.1%	95.9%	98.6%	99.0%	98.3%
Miscellaneous Income	761,931	611,862	295,095	218,756	510,655	4.9%	4.1%	1.4%	1.0%	1.7%
Total Operating Revenues	15,393,856	15,096,852	20,411,006	22,826,524	29,867,004	100.0%	100.0%	100.0%	100.0%	100.0%
Operating Expenses:										
Purchase of Water	4,450,806	4,854,533	5,774,918	6,256,841	6,579,279	28.9%	32.2%	28.3%	27.4%	22.0%
Treatment Plant Operating Expenses	7,233,174	6,699,461	8,355,163	9,632,673	9,254,069	47.0%	44.4%	40.9%	42.2%	31.0%
Line Use and Transmission Costs	357,393	458,830	522,554	551,874	895,053	2.3%	3.0%	2.6%	2.4%	3.0%
Salary and Wages	1,302,646	1,427,301	1,641,244	1,758,533	2,276,449	8.5%	9.5%	8.0%	7.7%	7.6%
Employment Related Expenses	325,858	422,466	498,524	608,123	592,486	2.1%	2.8%	2.4%	2.7%	2.0%
Professional Fees	177,738	836,926	892,757	1,005,732	796,248	1.2%	5.5%	4.4%	4.4%	2.7%
Total Operating Expenses	13,847,615	14,699,517	17,685,160	19,813,776	20,393,584	90.0%	97.4%	86.6%	86.8%	68.3%
Operating Income (Loss) Before Depreciation	1,546,241	397,335	2,725,846	3,012,748	9,473,420	10.0%	2.6%	13.4%	13.2%	31.7%
Depreciation	4,040,299	4,184,731	4,506,847	4,675,932	4,693,622	26.2%	27.7%	22.1%	20.5%	15.7%
Operating Income (Loss)	(2,494,058)	(3,787,396)	(1,781,001)	(1,663,184)	4,779,798	-16.2%	-25.1%	-8.7%	-7.3%	16.0%
Non-Operating Revenues (Expenses)										
Member Debt Reimbursements	12,283,866	11,655,322	12,929,362	12,174,130	11,901,611	79.8%	77.2%	63.3%	53.3%	39.8%
Capital Contributions	2,771,907	-	-	-	-	18.0%	0.0%	0.0%	0.0%	0.0%
Interest Income	77,936	264,058	1,645,684	2,026,354	1,860,183	0.5%	1.7%	8.1%	8.9%	6.2%
Bond Issue Costs	(1,014,826)	-	-	-	-	-6.6%	0.0%	0.0%	0.0%	0.0%
Interest Expense	(3,266,586)	(2,670,669)	(2,534,347)	(2,311,777)	(2,090,088)	-21.2%	-17.7%	-12.4%	-10.1%	-7.0%
Total Non-Operating Revenues (Expenses)	10,852,297	9,248,711	12,040,699	11,888,707	11,671,706	70.5%	61.3%	59.0%	52.1%	39.1%
Change in Net Position	\$ 8,358,239	\$ 5,461,315	\$ 10,259,698	\$ 10,225,523	\$ 16,451,504	54.3%	36.2%	50.3%	44.8%	55.1%

CANYON REGIONAL WATER AUTHORITY
 TSI-8. BOARD MEMBERS, KEY PERSONNEL, AND CONSULTANTS
 FISCAL YEAR ENDING SEPTEMBER 30, 2025

Complete Entity Mailing Address: 850 Lakeside Pass, New Braunfels, Texas 78130

Entity Business Telephone Number: 830-609-0543

Submission Date of the most recent Registration Form: November, 2025

Limit of Fees of Office that a Trustee may receive during a fiscal year: \$0

Names:	Term of Office (Elected or Appointed) or Date Hired	Fees of Office Paid* 9/30/25	Expense Reimbursements 9/30/25	Title at Year End
Board of Trustees:				
Donetta Roberts	5/25-5/26	---	---	Trustee
Ted Gibbs	5/21-5/27	---	---	Secretary
Marc Gilbert	5/22-5/26	---	---	Trustee
Stephanie Gonzalez	5/25-5/27	---	---	Trustee
Martin Poore	5/17-5/26	---	---	Trustee
Gary Gilbert	5/23-5/27	---	---	Trustee
Isaac Equia	5/24-5/26	---	---	Trustee
Jeremiah Burns	5/25-5/27	---	---	Trustee
Humberto Ramos	8/23-5/26	---	---	Trustee
Teresa Scheel	5/21-5/27	---	---	Trustee
Nicholas Sherman	5/24-5/26	---	---	Trustee
Shari McDaniel	5/25-5/27	---	---	Treasurer
Steven Fonville	5/16-5/26	---	---	Trustee
James Forssell	5/21-5/27	---	---	Trustee
Doris Steubing	5/18-5/26	---	---	Trustee
Mabel Vaughn	5/23-5/27	---	---	Trustee
Mike Andrews	5/24-5/26	---	---	Trustee
Keith Steffen	5/25-5/27	---	---	Trustee
Regina Franke	5/21-5/27	---	---	Vice President
Robert Snipes	5/24-5/26	---	---	Trustee
Brandon Rohan	5/21-5/27	---	---	President
Randy Schwenn	11/24-5/26	---	---	Trustee
Administrative Personnel:				
Kerry Averyt	3/25/2024	\$ 189,000	\$ 1,567	General Manager

*Fees of Office are the amounts actually paid to a director during the Authority's fiscal year.

CANYON REGIONAL WATER AUTHORITY
 TSI-8. BOARD MEMBERS, KEY PERSONNEL, AND CONSULTANTS (CONTINUED)
 FISCAL YEAR ENDING SEPTEMBER 30, 2025

Names:	Fees Paid Year Ended 9/30/25	Service
Consultants:		
Ardurra Group, LLC	\$ 269,115	Engineer
Armstrong, Vaughan & Assoc., P.C.	\$ 14,940	Auditor
Charles C. Bailey	\$ 10,000	Attorney
Collaborative Water Resolution, LLC	\$ 18,125	Attorney
CP & Y, Inc.	\$ 518,646	Engineer
Focused Advocacy LLC	\$ 20,000	Attorney
Gallegos Engineering, Inc.	\$ 59,100	Engineer
Garver LLC	\$ 243,243	Engineer
Hierholzer Engineering	\$ 155,949	Engineer
Langley & Banack	\$ 385,354	Attorney
Law Offices of Patricia Erlinger Carls	\$ 20,104	Attorney
R.L. Wilson	\$ 238,868	Attorney
R.W. Harden & Associates, Inc.	\$ 36,991	Engineer
Texas Land & Right of Way Company	\$ 149,432	ROW Agent
Utility Engineering Group, PLLC	\$ 53,640	Engineer





Communication with Those Charged with Governance

To the Board of Trustees
Canyon Regional Water Authority

We have audited the basic financial statements of Canyon Regional Water Authority for the year ended September 30, 2025. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated August 20, 2025, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Canyon Regional Water Authority solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team and others in our firm, as appropriate, have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Entity’s Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by Canyon Regional Water Authority is included in Note A to the financial statements. There have been no initial selection of accounting policies and not changes in significant accounting policies or their application during 2025. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management’s current judgments.

The most sensitive accounting estimate affecting the financial statements is:

1. Useful lives of depreciable assets
2. Allowance for water sales and Alliance receivable
3. Pension related factors such as investment return, mortality rates, and future wages increases

We evaluated the key factors and assumptions used to develop the estimates and determined that they are reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. There are no sensitive disclosures affecting Canyon Regional Water Authority’s financial statements.

Significant Difficulties Encountered during the Audit

We encountered no difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statement as a whole. Management has corrected all identified misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole or applicable opinion units. However, we did assist management in recording depreciation, bond premium amortization, and payroll related accruals.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to Canyon Regional Water Authority's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management in a separate letter dated December 12, 2025.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with Canyon Regional Water Authority, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as Canyon Regional Water Authority's auditors.

Other Information in Documents Containing Audited Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing Canyon Regional Water Authority's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. However, in accordance with such standards, we have read the information and considered whether such information, or the manner of its presentation, was materially consistent with its presentation in the financial statements.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the information and use of the Board of Trustees and management of Canyon Regional Water Authority and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully,

Armstrong, Vaughan & Associates, P.C.

Armstrong, Vaughan & Associates, P.C.
December 12, 2025

CANYON REGIONAL WATER AUTHORITY

RESOLUTION No. 26-02-004

BE IT **RESOLVED** that the Canyon Regional Water Authority Board of Trustees approves amending the FY 2026 Budget to reflect the corrected Alliance Regional Water Authority entity allocation and approve the true-up in billing on the February 2026 CRWA invoices to bring the amount owed current.

Adopted this 9th day of February 2026

Ayes _____ Nays _____ Abstained _____ Absent _____

Approved by: _____
Brandon Rohan, President

Certified and attested by: _____
Ted Gibbs, Secretary

DRAFT CRWA BOARD PACKET 02-09-2026

**Alliance Regional Water Authority
FY 2026
Amended - Approved by BOT 02/09/2026**

Entity	ARWA Budget Amended FY 2026	Contracted Water Non-O&M	Ownership %	Debt Service	Ownership %	Variable O&M	Fixed O&M
Alliance Regional Water Authority							
Crystal Clear	\$5,044,834.58	\$571,910.84	53.524%	\$4,021,431.94	55.261%	\$294,652.40	\$156,839.40
County Line	\$962,608.71	\$106,851.29	10.000%	\$751,366.87	10.325%	\$75,087.15	\$29,303.40
Martindale	\$33,583.36	\$33,583.36	3.143%	\$0.00	0.000%	\$0.00	\$0.00
Green Valley	\$2,860,529.59	\$356,167.40	33.333%	\$2,504,362.19	34.415%	\$0.00	\$0.00
Per Amended Budget	\$8,901,556.25	\$1,068,512.90	100.000%	\$7,277,161.00	100.001%	\$369,739.55	\$186,142.80
Alliance Regional Water Authority							
Crystal Clear	\$5,094,788.48	\$514,381.52	53.524%	\$4,021,431.94	55.261%	\$120,422.27	\$438,552.75
County Line	\$951,860.38	\$96,102.96	10.000%	\$751,366.87	10.325%	\$22,489.28	\$81,901.27
Martindale	\$30,205.19	\$30,205.19	3.143%	\$0.00	0.000%	\$0.00	\$0.00
Green Valley	\$2,824,702.20	\$320,340.01	33.333%	\$2,504,362.19	34.415%	\$0.00	\$0.00
Per Original Budget	\$8,901,556.25	\$961,029.68	100.000%	\$7,277,161.00	100.001%	\$142,911.55	\$520,454.02
Alliance Regional Water Authority							
Crystal Clear	-\$49,953.89	\$57,529.33	53.524%	\$0.00	55.261%	\$174,230.13	-\$281,713.35
County Line	\$10,748.33	\$10,748.33	10.000%	\$0.00	10.325%	\$52,597.87	-\$52,597.87
Martindale	\$3,378.17	\$3,378.17	3.143%	\$0.00	0.000%	\$0.00	\$0.00
Green Valley	\$35,827.39	\$35,827.39	33.333%	\$0.00	34.415%	\$0.00	\$0.00
ARWA Totals - Budget Change	\$0.00	\$107,483.22	100.000%	\$0.00	100.001%	\$226,828.00	-\$334,311.22

ARWA FY 25-26 Budget - CRWA Breakout (REVISED)

	Ownership A/F	Ownership Percentage	Budget
CRWA's Share of Non-O&M			\$ 1,068,512.90
Crystal Clear SUD	1702.96	53.524%	\$ 571,910.04
County Line SUD	318.17	10.000%	\$ 106,851.96
Green Valley SUD	1060.55	33.333%	\$ 356,167.61
Martindale	100.00	3.143%	\$ 33,583.29
Total	3181.68	100.000%	\$ 1,068,512.90

Assumes drawdown of ARWA reserves to 50% would be approved by ARWA Board

	Ownership A/F	Ownership Percentage	Debt Service
CRWA's Debt Service			\$7,277,161.00
Crystal Clear SUD	1758.22	55.261%	\$ 4,021,414.97
County Line SUD	328.49	10.325%	\$ 751,335.09
Green Valley SUD	1094.96	34.415%	\$ 2,504,410.94
Martindale	0.00	0.000%	\$ -
Total	3181.68	100.000%	\$ 7,277,161.00

	Variable	Fixed	Total
CRWA's O&M			\$ 555,882.36
Crystal Clear SUD	\$ 294,652.40	\$ 156,839.40	\$ 451,491.80
County Line SUD	\$ 75,087.16	\$ 29,303.40	\$ 104,390.56
Green Valley SUD	\$ -	\$ -	\$ -
Martindale	\$ -	\$ -	\$ -
Total	\$ 369,739.56	\$ 186,142.80	\$ 555,882.36

Accounts for GVSUD's lease of 1B water rights to Kyle

TOTAL FY 25-26 Payments

CRWA - ARWA Total Payments	\$ 8,901,556.26
Crystal Clear SUD	\$ 5,044,816.81
County Line SUD	\$ 962,577.61
Green Valley SUD	\$ 2,860,578.55
Martindale	\$ 33,583.29

ARWA FY 25-26 Budget - CRWA Breakout

	Ownership A/F	Ownership Percentage	Budget
CRWA's Share of Non-O&M			\$ 961,029.68
Crystal Clear SUD	1702.96	53.524%	\$ 514,380.80
County Line SUD	318.17	10.000%	\$ 96,103.57
Green Valley SUD	1060.55	33.333%	\$ 320,340.21
Martindale	100.00	3.143%	\$ 30,205.10
Total	3181.68	100.000%	\$ 961,029.68

Assumes drawdown of ARWA reserves to 50% would be approved by ARWA Board

	Ownership A/F	Ownership Percentage	Debt Service
CRWA's Debt Service			\$7,277,161.00
Crystal Clear SUD	1758.22	55.261%	\$ 4,021,414.97
County Line SUD	328.49	10.325%	\$ 751,335.09
Green Valley SUD	1094.96	34.415%	\$ 2,504,410.94
Martindale	0.00	0.000%	\$ -
Total	3181.68	100.000%	\$ 7,277,161.00

	Variable	Fixed	Total
CRWA's O&M			\$663,365.58
Crystal Clear SUD	\$ 120,422.27	\$ 438,552.75	\$ 558,975.02
County Line SUD	\$ 22,489.28	\$ 81,901.27	\$ 104,390.56
Green Valley SUD	\$ -	\$ -	\$ -
Martindale	\$ -	\$ -	\$ -
Total	\$ 142,911.55	\$ 520,454.03	\$ 663,365.58

Accounts for GVSUD's lease of 18 water rights to Kyle

TOTAL FY 25-26 Payments

CRWA - ARWA Total Payments	\$ 8,901,556.26
Crystal Clear SUD	\$ 5,094,770.80
County Line SUD	\$ 951,829.22
Green Valley SUD	\$ 2,824,751.14
Martindale	\$ 30,205.10

**CANYON REGIONAL WATER AUTHORITY
BOARD COMMUNICATION**

DATE	SUBJECT	AGENDA NUMBER
02/09/2026	AMENDMENT TO THE LEASE AGREEMENT BETWEEN CANYON REGIONAL WATER AUTHORITY AND HILMAR D. BLUMBERG, FROST BANK, TRUSTEE OF THE HILMAR DANIEL BLUMBERG TRUST UWO JANE WEINERT BLUMBERG, HILMAR DANIEL BLUMBERG AND KAAREN BLUMBERG, CO-TRUSTEES OF THE JORDAN T. BLUMBERG 1994 TRUST, AND JORDAN T. BLUMBERG FOR GUADALUPE COUNTY, TEXAS	CRWA 26-02-005

INITIATED BY

KERRY AVERYT

STAFF RECOMMENDATION

Approve the First Amendment to the June 2, 2014, Water Lease Agreement.

BACKGROUND INFORMATION

In June 2014 a Water Lease Agreement ("Agreement") was executed between Canyon Regional Water Authority ("CRWA") and Hilmar D. Blumberg et al ("Landowners").

Over a decade has passed since the original Agreement was executed and at the request of Mr. Blumberg, the Agreement was renegotiated.

The most significant modifications as amended in the First Amendment are the financial impact of the lease payments (noted under Financial Impact), the requirement for buried utilities in specified areas (2.i.), and reasonable effort be made that the well sites provided be three quarters of an acre but no larger than 1 acre (2.b.)

FINANCIAL IMPACT

Pre-Permit Payments

In the first lease year (2026) CRWA shall pay royalties to Landowners in an amount calculated as eighty percent (80%) of the long-term firm water rate that GBRA will charge its in-district wholesale customers per acre foot of untreated water from conservation storage in Canyon Reservoir for GBRA Fiscal Year 2026 multiplied by the total number of acre feet of groundwater allotted to the Property by the GCGCD (2,759.6435 acre feet). It is agreed that this sum shall be \$426,088.95, calculated as follows:

$$\text{GBRA Wholesale rate for FY 2026} = \$193.00 \times 80\% = \$154.40 \text{ per ac. ft.} \times 2,759.6435 \text{ ac ft.} = \$426,088.95$$

Commencing with the January 15, 2027, Lease Payments, and continuing thereafter until the time the GCGCD grants to CRWA a final and unappealable permit authorizing withdrawal of Wilcox Aquifer groundwater from the Property, the calculations shall be equal to the greater of: 1. eighty percent (80%) of that year's current GBRA rate as described above or 2. the previous year's GBRA rate adjusted by the change in the Consumer Price Index for All Urban Consumers ("CPI-U").

Permitted Water Payments

Commencing on the date of the first payment due from CRWA to Landowners following the time that the GCGCD grants to CRWA a final, unappealable permit authorizing the withdrawal of Wilcox Aquifer groundwater from the Property, the calculations shall be equal to the greater of: 1. one-hundred percent (100%) of the GBRA rate as described above or 2. the amount of the Lease Payment due hereunder from CRWA during the previous Lease Year adjusted by the change in the CPI-U.

MOTION

Motion to approve the following resolution.

DRAFT CRWA BOARD PACKET 02-09-2026

CANYON REGIONAL WATER AUTHORITY

RESOLUTION No. 26-02-005

Be it RESOLVED that the CRWA Board of Trustees hereby **RATIFIES** the General Manager's execution of the FIRST AMENDMENT TO WATER LEASE AGREEMENT ("First Amendment") by and between the **CANYON REGIONAL WATER AUTHORITY** and **HILMAR D. BLUMBERG, FROST BANK, TRUSTEE OF THE HILMAR DANIEL BLUMBERG TRUST UWO JANE WEINERT BLUMBERG, HILMAR DANIEL BLUMBERG** and **KAAREN BLUMBERG, CO-TRUSTEES OF THE JORDAN T. BLUMBERG 1994 TRUST, and JORDAN T. BLUMBERG**, with effective date of January 1, 2026.

Adopted this 9th day of February 2026

Adopted this 9th day of February 2026

Ayes ____ Nays ____ Abstained ____ Absent ____

Approved by: _____
Brandon Rohan
President

Certified and attested by: _____
Ted Gibbs
Secretary

DRAFT CRWA BOARD PACKET 02-09-2026

**CANYON REGIONAL WATER AUTHORITY
BOARD COMMUNICATION**

DATE	SUBJECT	AGENDA NUMBER
02/09/2026	APPOINTMENT OF A REPRESENTATIVE OF CRWA ON THE ALLIANCE REGIONAL WATER AUTHORITY BOARD OF DIRECTORS	CRWA 26-02-006

INITIATED BY

KERRY AVERYT

STAFF RECOMMENDATION

Accept and approve the removal of Regina Franke from the Alliance Regional Water Authority Board of Directors and appoint a representative.

BACKGROUND INFORMATION

Mrs. Regina Franke has resigned from Alliance Water Authority. Thus, a replacement must be appointed.

FINANCIAL IMPACT

There is no financial impact of this resolution.

MOTION

Motion to approve the following resolution.

CANYON REGIONAL WATER AUTHORITY

RESOLUTION No. 26-02-006

BE IT RESOLVED that Regina Franke has been removed and _____ has been appointed as a Canyon Regional Water Authority representative on the Alliance Regional Water Authority Board of Directors.

Adopted this 9th day of February 2026

Ayes _____ Nays _____ Abstained _____ Absent _____

Approved by: _____
Brandon Rohan
President

Certified and attested by: _____
Doris Steubing
Secretary

DRAFT CRWA BOARD PACKET 02-09-2026

1.) Board Policy on hiring past and present appointed CRWA Board Members and hiring past and present appointed CRWA Board immediate family members at CRWA.

-No appointed Board Member or immediate family member may be employed at CRWA until two (2) years after the appointed Board Member has left the CRWA Board. Immediate family is defined as immediate family or a person related within the third degree of consanguinity (blood). Immediate family is defined as spouse, cohabitation partner, child, parent, sibling, grandparent or grandchild.